

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 7, 2022

TRIUMPH BANCORP, INC.

(Exact name of registrant as specified in its charter)

Texas
(State or Other Jurisdiction
of Incorporation)

12700 Park Central Drive, Suite 1700,
Dallas, Texas
(Address of Principal Executive Offices)

001-36722
(Commission
File Number)

20-0477066
(IRS Employer
Identification No.)

75251
(Zip Code)

(214) 365-6900
(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2b)
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4c)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.01 per share	TBK	NASDAQ Global Select Market
Depository Shares Each Representing a 1/40th Interest in a Share of 7.125% Series C Fixed-Rate Non-Cumulative Perpetual Preferred Stock	TBKCP	NASDAQ Global Select Market

Item 7.01. Regulation FD Disclosure

On March 7, 2022, Aaron Graft, Vice Chairman and Chief Executive Officer of Triumph Bancorp, Inc. (the “Company”), is presenting at the Raymond James 43rd Institutional Investors Conference in Orlando, Florida. A copy of the materials for such presentation is attached as Exhibit 99.1. The information in this Item 7.01, including Exhibit 99.1, shall be considered furnished for purposes of the Securities Exchange Act of 1934 and shall not be deemed “filed” for any purpose.

Forward-Looking Statements

This Current Report on Form 8-K contains forward-looking statements. Any statements about our expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. You can identify forward-looking statements by the use of forward-looking terminology such as “believes,” “expects,” “could,” “may,” “will,” “should,” “seeks,” “likely,” “intends,” “plans,” “pro forma,” “projects,” “estimates” or “anticipates” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. You can also identify forward-looking statements by discussions of strategy, plans or intentions. Forward-looking statements involve numerous risks and uncertainties and you should not rely on them as predictions of future events. Forward-looking statements depend on assumptions, data or methods that may be incorrect or imprecise and we may not be able to realize them. We do not guarantee that the transactions and events described will happen as described (or that they will happen at all). The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: business and economic conditions generally and in the bank and non-bank financial services industries, nationally and within our local market areas; the impact of COVID-19 on our business, including the impact of the actions taken by governmental authorities to try and contain the virus or address the impact of the virus on the United States economy (including, without limitation, the CARES Act), and the resulting effect of all of such items on our operations, liquidity and capital position, and on the financial condition of our borrowers and other customers; our ability to mitigate our risk exposures; our ability to maintain our historical earnings trends; changes in management personnel; interest rate risk; concentration of our products and services in the transportation industry; credit risk associated with our loan portfolio; lack of seasoning in our loan portfolio; deteriorating asset quality and higher loan charge-offs; time and effort necessary to resolve nonperforming assets; inaccuracy of the assumptions and estimates we make in establishing reserves for probable loan losses and other estimates; risks related to the integration of acquired businesses (including our acquisition of HubTran Inc. and developments related to our acquisition of Transport Financial Solutions and the related over-formula advances) and any future acquisitions; our ability to successfully identify and address the risks associated with our possible future acquisitions, and the risks that our prior and possible future acquisitions make it more difficult for investors to evaluate our business, financial condition and results of operations, and impairs our ability to accurately forecast our future performance; lack of liquidity; fluctuations in the fair value and liquidity of the securities we hold for sale; impairment of investment securities, goodwill, other intangible assets or deferred tax assets; our risk management strategies; environmental liability associated with our lending activities; increased competition in the bank and non-bank financial services industries, nationally, regionally or locally, which may adversely affect pricing and terms; the accuracy of our financial statements and related disclosures; material weaknesses in our internal control over financial reporting; system failures or failures to prevent breaches of our network security; the institution and outcome of litigation (including related to our pending litigation with the United States Postal Service and a counterparty relating to certain misdirected payments) and other legal proceedings against us or to which we become subject; changes in carry-forwards of net operating losses; changes in federal tax law or policy; the impact of recent and future legislative and regulatory changes, including changes in banking, securities and tax laws and regulations, such as the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”) and their application by our regulators; governmental monetary and fiscal policies; changes in the scope and cost of FDIC, insurance and other coverages; failure to receive regulatory approval for future acquisitions; and increases in our capital requirements.

While forward-looking statements reflect our good-faith beliefs, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those expressed in or contemplated by the particular forward-looking statement, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see “Risk Factors” and the forward-looking statement disclosure contained in Triumph’s Annual Report on Form 10-K, filed with the Securities and Exchange Commission (“SEC”) on February 14, 2022.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

<u>Exhibit</u>	<u>Description</u>
99.1	Triumph Bancorp, Inc. Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

TRIUMPH BANCORP, INC.

By: /s/ Adam D. Nelson

Name: Adam D. Nelson

Title: Executive Vice President & General Counsel

Date: March 7, 2022

HELPING *businesses* TRIUMPH
HELPING *customers* TRIUMPH
HELPING *communities* TRIUMPH
HELPING *team members* TRIUMPH
HELPING *people* TRIUMPH

March 7, 2022

Raymond James 43rd Institutional Investor Conference



DISCLAIMER

FORWARD-LOOKING STATEMENTS

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Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided at the end of the presentation. Numbers in this presentation may not sum due to rounding.

Unless otherwise referenced, all data presented is as of December 31, 2021.



WHO IS TRIUMPH?



4-sided Payments Network Serving Freight Brokers, Shippers, Factors & Carriers

- \$21 Billion GPV⁽¹⁾
- 560+ Freight Broker & 70 Factor Customers of TriumphPay, TriumphPay Audit or Both
- Conforming Transaction Participants
 - 34 Brokers (2 top 25)
 - 12 Factors (3 top 10)



Among the Nations Largest Transportation Factors

- \$16 Billion of Annual Freight Invoices Purchased⁽¹⁾
- 12,000+ Carrier Clients
- 41.6% 5 Year CAGR Revenue Growth⁽²⁾



Community Bank serving Iowa, Illinois, Colorado, Mexico & Texas

- \$3.8 Billion in Total Deposits⁽³⁾
- Cost of Total Deposits 0.16%⁽³⁾
- 51% of Loans Maturities ~37 Days or Less⁽³⁾
- Asset Sensitive
 - Rising Rates Increase Revenue and Earnings

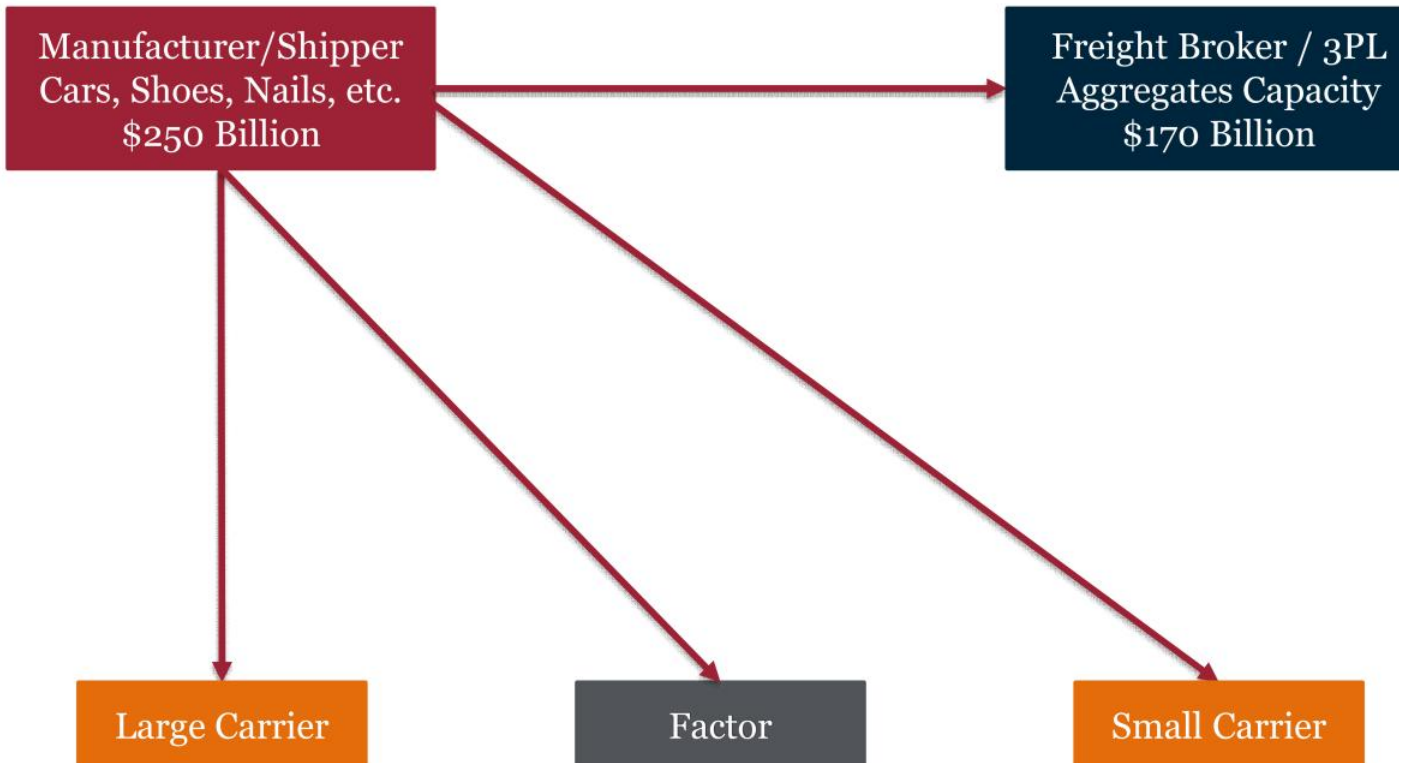
⁽¹⁾Annualized payment volume of TriumphPay in 4Q21

⁽²⁾Adjusted to exclude (1) \$8.9 million gain from Covenant Logistics Group, Inc.'s ("CVLG") delivery of stock liquidation proceeds in connection with the Transport Financial Solutions acquisition and subsequent settlement agreement and (2) a \$4.7 million gain on indemnification asset related to the TFS acquisition.

⁽³⁾TBK Consolidated level information.



WHO ARE THE MARKET PARTICIPANTS? FOR-HIRE TRUCKING ~\$420 BILLION TAM*



*This data utilizes high-level estimates from multiple data sources including ATA industry reports (2019), FMCSA authority registrations, carrier reported numbers of power units, mercantile credit bureau reports, Broughton Capital reports and Triumph's own portfolio data.

WHO ARE THE MARKET PARTICIPANTS? FOR-HIRE TRUCKING ~\$420 BILLION TAM*

Manufacturer/Shipper
Cars, Shoes, Nails, etc.
\$250 Billion

Freight Broker / 3PL
Aggregates Capacity
\$170 Billion

Large Carrier

Factor

Small Carrier

● Broker Subscription Fee



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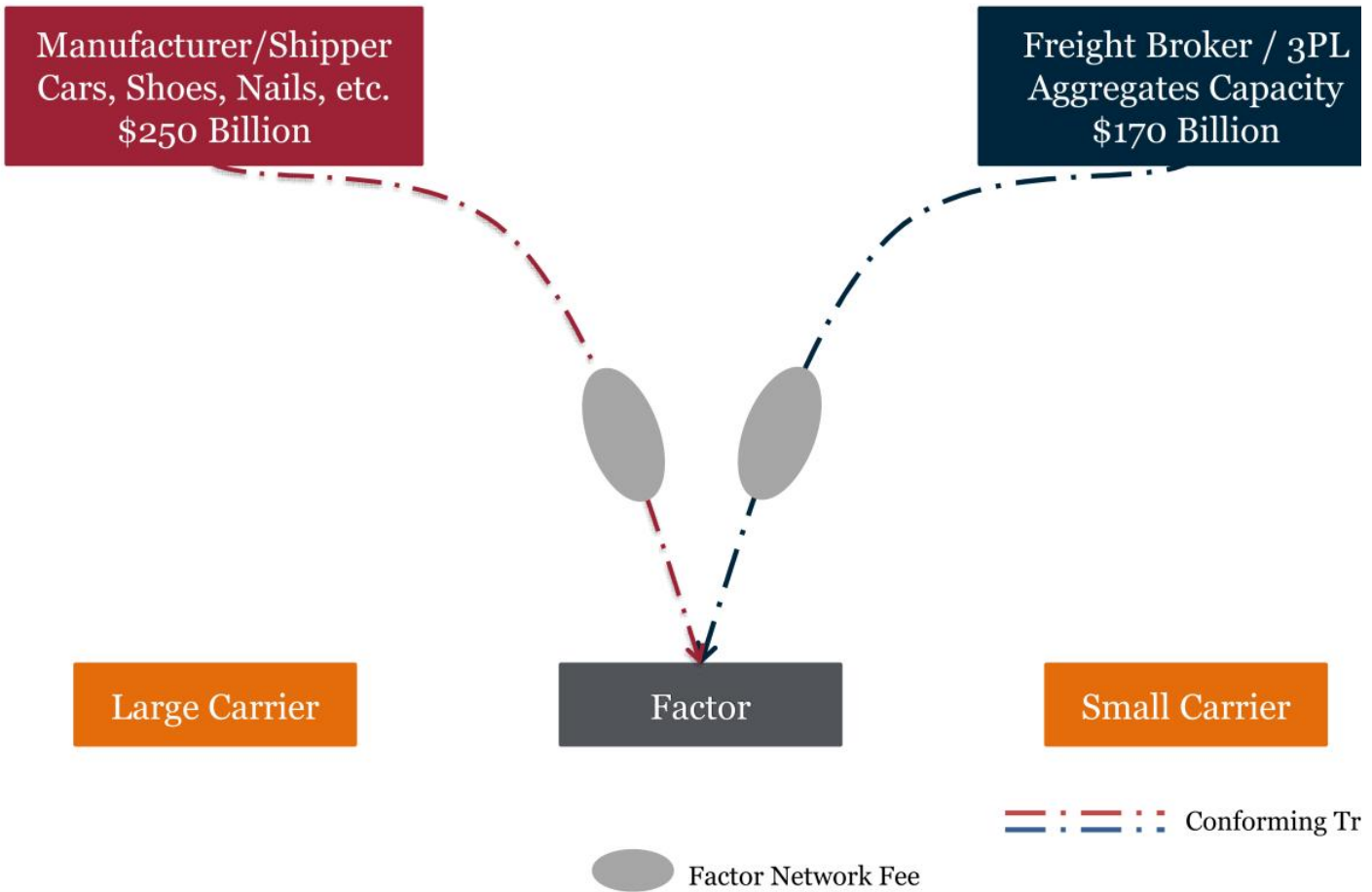
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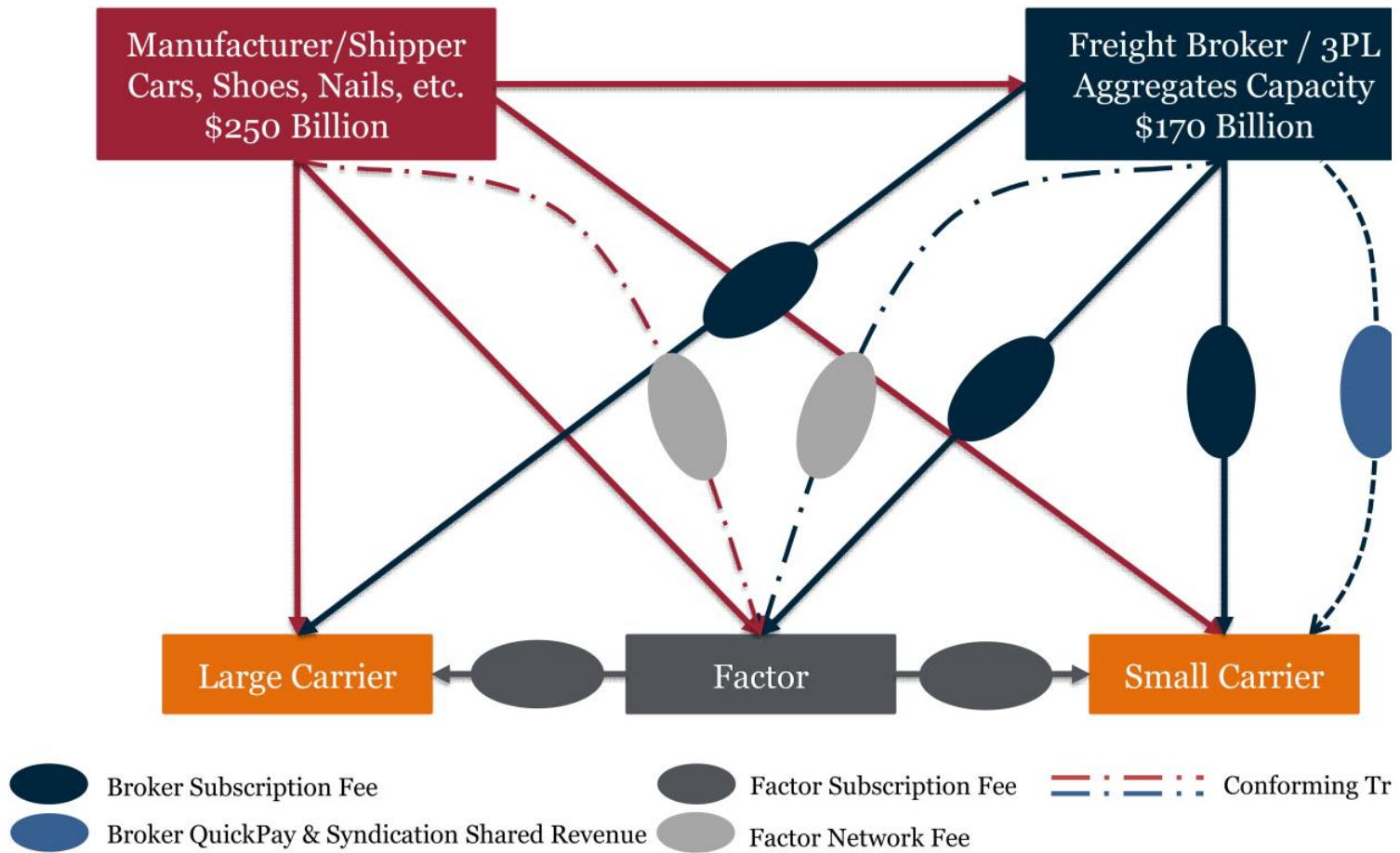
Small Carrier

Broker QuickPay & Syndication Shared Revenue



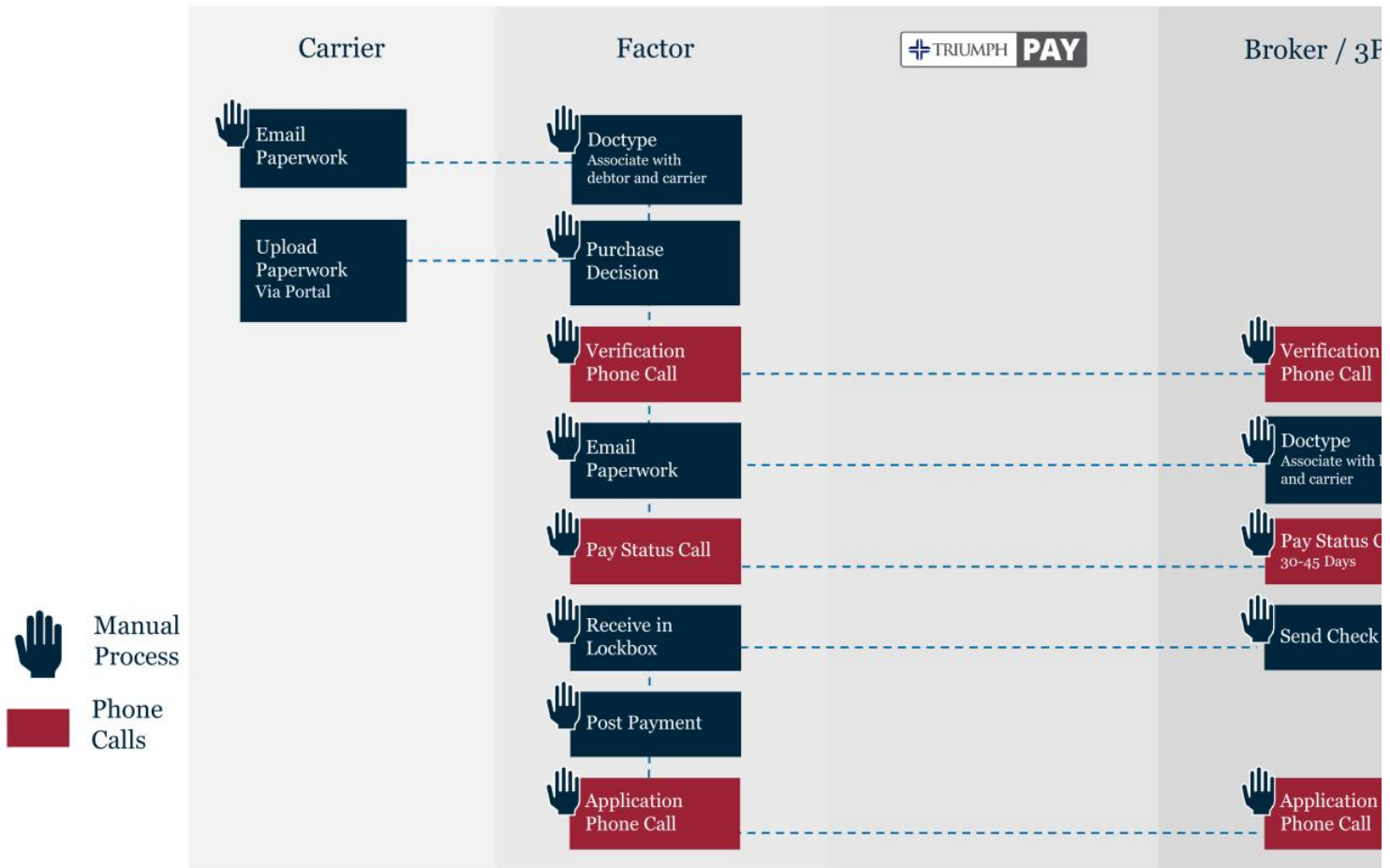
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WHAT IS THE PROBLEM? CURRENT INDUSTRY PROCESS



WHAT IS THE SOLUTION? CONFORMING TRANSACTIONS

“MR. WATSON. COME HERE. I WANT TO SEE YOU.”

```
irb(main):186:0> puts initial_transactions.map(&:to_json).join("\n\n")
{"id":53,"external_id":"1f4c57bc-4d0e-4da1-971e-a47257b9f21f","status":"submitted","amount":null,"payment_date":null,"reference_number":null,"customer_invoice_id":26955706,"created_at":"2022-01-10T23:00:02.642Z","reasons":null}

{"id":58,"external_id":"d4ffa79b-4a3e-4836-9bcf-e4d9657a9da0","status":"received","amount":null,"payment_date":null,"reference_number":null,"customer_invoice_id":26955706,"created_at":"2022-01-10T23:15:02.290Z","reasons":null}

{"id":61,"external_id":"647bbaf6-e9e4-4280-8d03-046a58dc2c98","status":"approved","amount":"2300.0","payment_date":null,"reference_number":null,"customer_invoice_id":26955706,"created_at":"2022-01-11T13:45:02.772Z","reasons":null}

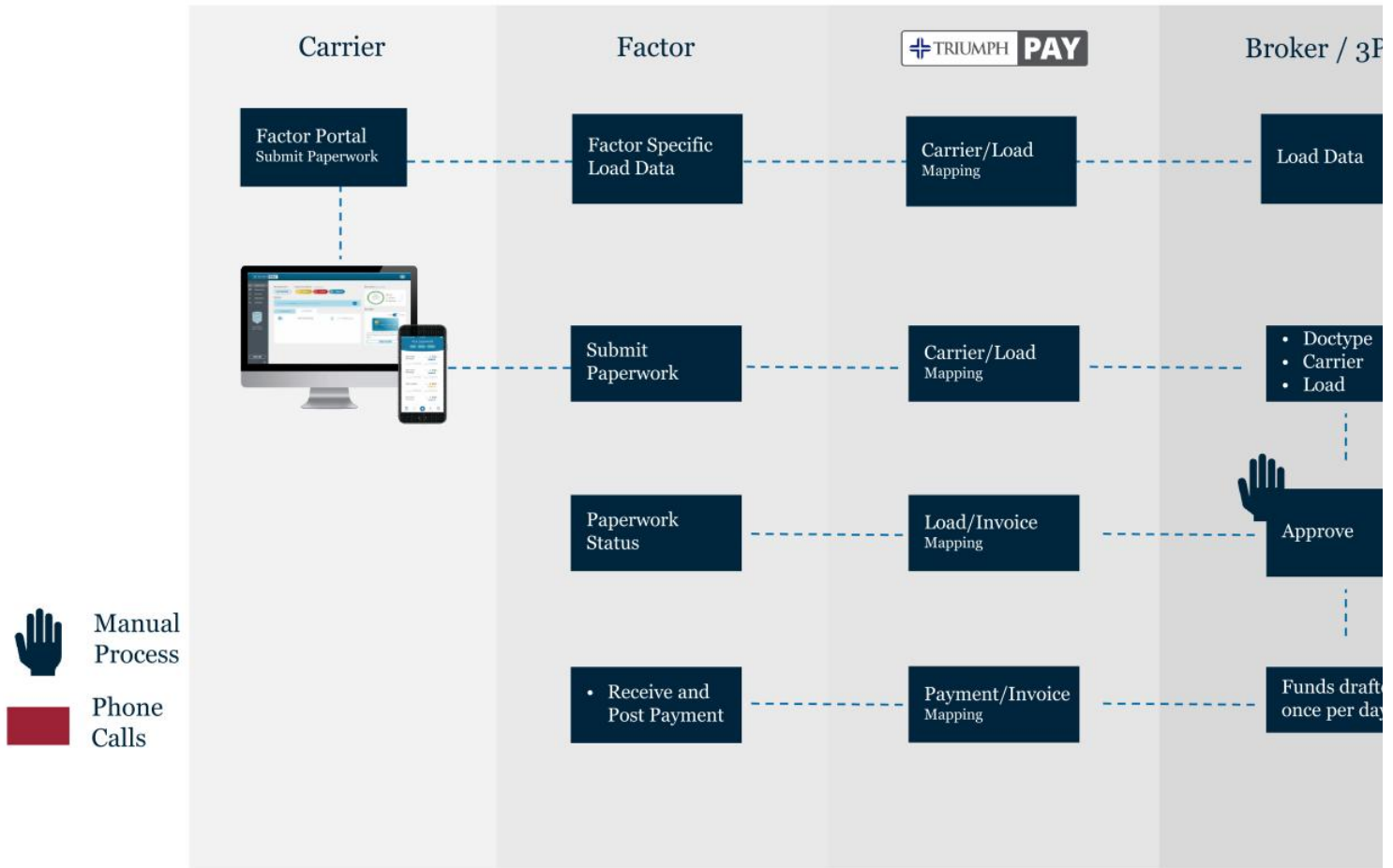
{"id":62,"external_id":"1e4a74f2-3ded-4330-b2a0-5ec87a80527f","status":"payment_scheduled","amount":"2300.0","payment_date":"2022-01-11T00:00:00.000Z","reference_number":null,"customer_invoice_id":26955706,"created_at":"2022-01-11T14:40:02.338Z","reasons":null}

{"id":65,"external_id":"85a61e3a-a59b-4422-ac1d-aa07817fc6f6","status":"paid","amount":"2300.0","payment_date":"2022-01-11T00:00:00.000Z","reference_number":"C3683186","customer_invoice_id":26955706,"created_at":"2022-01-11T17:00:02.803Z","reasons":null}
=> nil
```

Screenshot of the raw version of the first payment status update for a conforming transaction completed on the TriumphPay network.
January 11, 2022.

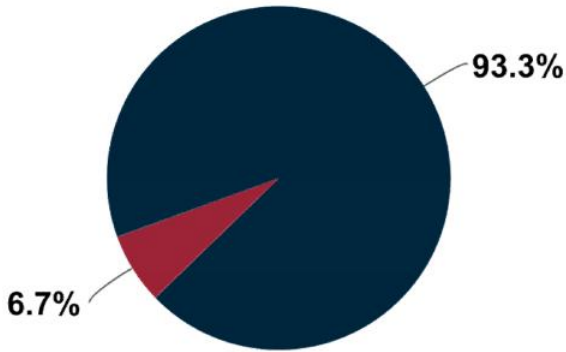
WHAT IS THE SOLUTION?

THE PAYMENTS NETWORK FOR TRUCKING



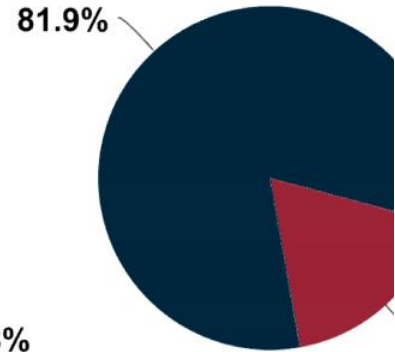
TRIUMHPAY: ENGAGEMENT

Brokered Freight
(8,300 Freight Brokers*)



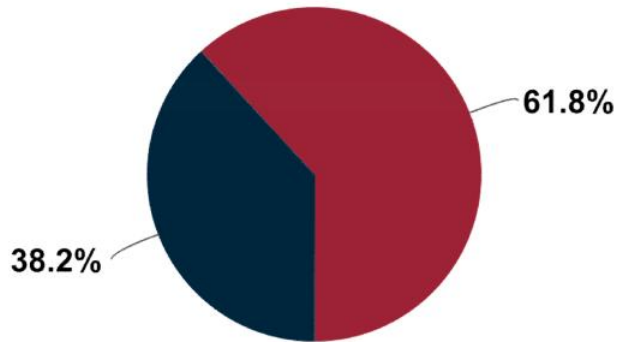
■ Potential Brokered Freight
■ TriumphPay & TriumphPay Audit Clients

Factors
(382 Factors*)



■ Potential Factors
■ TriumphPay & TriumphPay Auc

Carriers
(250,000*)



■ Potential Carriers ■ TriumphPay Carriers Paid**

*This data utilizes high-level estimates from multiple data sources including ATA industry reports (2019), FMCSA authority registrations, carrier reported numbers of power units, merc bureau reports, Broughton Capital reports and Triumph's own portfolio data.

**Unique carriers paid in the twelve months of 2021.

TRIUMHPAY: ENGAGEMENT

Brokers

562

Factors

70

Carriers*

189K+

Payment Volume**

\$21.0 Billion

PAYMENTS

BOTH

AUDIT



*Unique carriers paid since inception

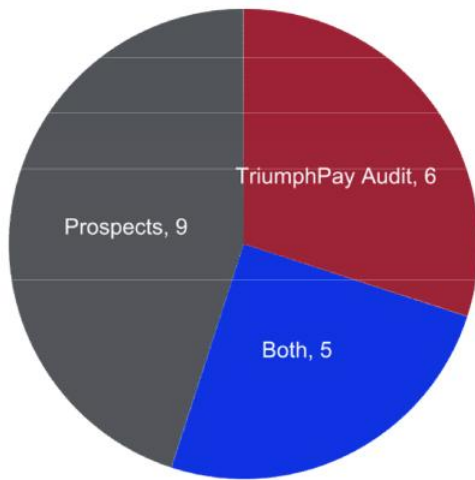
**Annualized payment volume of TriumphPay in 4Q21 \$21.0B.

TRIUMPH

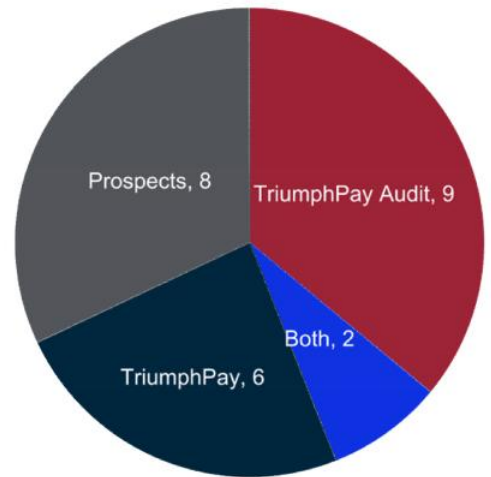
TRIUMHPAY: ENGAGEMENT

Top 20 Factors Represent 75% of the Factor Industry
Top 25 Brokers Represent 40% of the Broker Industry

Top 20 Factors



Top 25 Brokers



Note: Data presented as of March 3, 2021

GROWTH IN TRANSPORTATION



- Revenue growth 4Q20 to 4Q21 of 253%
 - 4Q21 annualized exit run rate of \$29 million
- Payment volume growth rate of 334% in 2020 and 258% in 2021
 - Annualized exit run rate of \$21 billion
- Number of invoices processed growth rate of 407% in 2020, 204% in 2021
- Actual invoice volume growth of 40% 4Q21 over 4Q20
 - Purchased 1.7 million invoices in 4Q21
- Revenue increased 64% in 4Q21 over 4Q20
- Yields over 14%
- Purchases per day averaging \$60+ million

