TRIUMPH

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Supplementing the Preliminary Prospectus Supplement dated
April 9, 2018 (to Prospectus dated March 30, 2018)

FOLLOW-ON EQUITY CAPITAL RAISE & ACQUISITIONS OF FIRST BANCORP OF DURANGO, INC., SOUTHERN COLORADO CORP. & INTERSTATE CAPITAL CORPORATION

April 2018

DISCLAIMER

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. Any statements about our expectations, beliefs, plans, predictions, projections, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. You can identify forward-looking statements by the use of forward-looking terminology such as "believes," "expects," "could," "may," "will," "should," "seeks," "likely," "intends," "plans," "pro forma," "projects," "estimates" or "anticipates" or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. You can also identify forward-looking statements by discussions of strategy, plans or intentions. Forward-looking statements involve numerous risks and uncertainties and you should not rely on them as predictions of future events. Forward-looking statements depend on assumptions, data or methods that may be incorrect or imprecise and we may not be able to realize them. We do not guarantee that the transactions and events described will happen as described (or that they will happen at all). The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: our ability to consummate the equity offering in the size and manner described herein, risks relating to our ability to consummate the pending acquisitions of First Bancorp of Durango, Inc., and Southern Colorado Corp., and our pending acquisition of the operating assets of Interstate Capital Corporation and certain of its affiliates, including the possibility that the expected benefits and our projections related to the pending acquisitions may not materialize as expected; of the pending acquisitions not being timely completed, if completed at all; that prior to the completion of the pending acquisitions, the targets' businesses could experience disruptions due to transaction-related uncertainty or other factors making it more difficult to maintain relationships with employees, customers, other business partners or governmental entities, difficulty retaining key employees; of the parties' being unable to successfully implement integration strategies or to achieve expected synergies and operating efficiencies within our management's expected timeframes or at all; business and economic conditions generally and in the bank and non-bank financial services industries, nationally and within our local market areas; our ability to mitigate our risk exposures; our ability to maintain our historical earnings trends; risks related to the integration of acquired businesses (including our pending acquisitions of First Bancorp of Durango, Inc., Southern Colorado Corp., and our pending acquisition of the operating assets of Interstate Capital Corporation and certain of its affiliates, and our prior acquisitions of Valley Bancorp, Inc. and nine branches from Independent Bank in Colorado) and any future acquisitions; our ability to successfully identify and address the risks associated with our recent, pending and possible future acquisitions, and the risks that our prior and planned future acquisitions make it more difficult for investors to evaluate our business, financial condition and results of operations, and impairs our ability to accurately forecast our future performance; changes in management personnel; interest rate risk; concentration of our factoring services in the transportation industry; credit risk associated with our loan portfolio; lack of seasoning in our loan portfolio; deteriorating asset quality and higher loan charge-offs; time and effort necessary to resolve nonperforming assets; inaccuracy of the assumptions and estimates we make in establishing reserves for probable loan losses and other estimates and projections; lack of liquidity; fluctuations in the fair value and liquidity of the securities we hold for sale; impairment of investment securities, goodwill, other intangible assets or deferred tax assets; our risk management strategies; environmental liability associated with our lending activities; increased competition in the bank and non-bank financial services industries, nationally, regionally or locally, which may adversely affect pricing and terms; the accuracy of our financial statements and related disclosures and those of companies we acquire; our actual financial results for the three months ended March 31, 2018 may differ materially from the preliminary financial estimates we have provided as a result of the completion of our financial closing procedures, final adjustments and other developments arising between now and the time that our financial results for such periods are finalized; material weaknesses in our internal control over financial reporting; system failures or failures to prevent breaches of our network security; the institution and outcome of litigation and other legal proceedings against us or to which we become subject; changes in carry-forwards of net operating losses; changes in federal tax law or policy; the impact of recent and future legislative and regulatory changes, including changes in banking, securities and tax laws and regulations, such as the Dodd-Frank Wall Street Reform and Consumer Protection Act and their application by our regulators; governmental monetary and fiscal policies; changes in the scope and cost of the Federal Deposit Insurance Corporation insurance and other coverages; failure to receive regulatory approval for pending and future acquisitions; and increases in our capital requirements.

While forward-looking statements reflect our good-faith beliefs, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those expressed in or contemplated by the particular forward-looking statement, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law. For a discussion of such risks and uncertainties, which could cause actual results to differ materially from those contained in the forward-looking statements, see "Risk Factors" and the forward-looking statement disclosure contained in Triumph's Annual Report on Form 10-K, filed with the Securities and Exchange Commission ("SEC") on February 13, 2018.

NO OFFER OR SOLICITATION

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any offer or sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful.

DISCLAIMER CONTINUED

ADDITIONAL INFORMATION ABOUT THE EQUITY OFFERING

Triumph has filed a shelf registration statement on Form S-3 (including a prospectus) with the SEC which was declared effective on March 30, 2018. Before you invest in the equity offering to which this communication relates, you should read the prospectus in that registration statement and the preliminary prospectus supplement related to the equity offering and the other documents Triumph will file with the SEC for more complete information about Triumph and the equity offering. You may get documents for free by visiting the SEC web site at www.sec.gov. Alternatively, Triumph, any underwriter, or any dealer participating in the equity offering will arrange to send you the prospectus if you request it by contacting Stephens Inc. 111 Center Street, Little Rock, Arkansas 72201, Attn: Prospectus Department, by emailing prospectus@stephens.com, by calling (501) 377-2131 or by faxing (501) 377-2404.

PRO FORMA AND PROJECTED INFORMATION

This presentation contains certain pro forma and projected information, including projected pro forma information that reflects our current expectations and assumptions regarding the effect that our pending acquisitions of First Bancorp of Durango, Inc., Southern Colorado Corp., and our pending acquisition of the operating assets of Interstate Capital Corporation and certain of its affiliates would have had they been completed at an earlier date. This pro forma information does not purport to present the results that would have actually occurred had these acquisitions been completed on the assumed dates, or that we may realize if the acquisitions are completed.

NON-GAAP FINANCIAL MEASURES

This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided in the appendix. Numbers in this presentation may not sum due to rounding.

Unless otherwise referenced, all data presented is as of December 31, 2017.

AGENDA

EQUITY OFFERING TERM SHEET

Issuer	▪ Triumph Bancorp, Inc.
NASDAQ Symbol	▪ TBK
Offering Type	▪ Follow-On
Security	▪ Common Stock
Base Offering	▪ $175 Million
Over-Allotment Option	▪ 15%
Use of Proceeds	▪ Portion of cash consideration for pending acquisitions and general corporate purposes
Lockup Period	▪ 90 days(1)
Joint Bookrunners	▪ Stephens Inc. / Keefe, Bruyette & Woods, A Stifel Company / Sandler O'Neill + Partners, L.P.
Co-Managers	▪ Wells Fargo Securities, LLC / D.A. Davidson & Co. / Piper Jaffray & Co.

(1) Subject to certain exceptions described in Triumph's related prospectus supplement

INVESTMENT HIGHLIGHTS

- Entrepreneurial financial services company that seeks to balance above average risk-adjusted financial returns with franchise value creation
- Leverages a highly experienced, well-respected executive leadership team that has successfully navigated multiple credit cycles
- Exhibiting significant and sustained momentum across the Company's lines of business as reflected in recent operating results
- Pending acquisitions of three compelling, complementary businesses:
  - First Bancorp of Durango and Southern Colorado Corp., which together make up a $734 million asset Colorado-based banking franchise with more than $300 million of excess liquidity and an average cost of deposits of 0.21%
  - Interstate Capital Corp., an established transportation factoring company with $112 million in receivables outstanding yielding 26%
- Accelerates Triumph's proven business strategy, pairing strong asset origination with core deposit funding

2017 HIGHLIGHTS

- Diluted earnings per share of $1.81
  - Net income for 2017 was impacted by (i) a pre-tax gain on sale of Triumph Capital Advisors subsidiary of $20.9 million, or $10.0 million net of taxes and transaction related costs (ii) an income tax charge of $3.0 million related to the re-measurement of our deferred tax assets and deferred tax liabilities at our new expected effective tax rate due to changes in federal income tax law and regulations, (iii) acquisition-related transaction costs of $1.7 million, and (iv) a $1.3 million impairment charge on core deposit intangible assets associated with acquired public deposits
- Completed acquisition of nine Colorado branches from Independent Bank Group, Inc. on October 6, 2017
- Completed acquisition of Valley Bancorp, Inc. on December 9, 2017
- Total loan portfolio growth of $854.0 million
  - Organic loan growth of $595.9 million (30.6%)(2)
  - Commercial finance loan portfolio growth of $283.5 million(2), including a $136.2 million increase in factored receivables
  - Organic commercial real estate loan portfolio growth of $216.7 million

$35.4 million
Net income to common stockholders

COMMERCIAL FINANCE LOAN GROWTH(2)
46.2%

NIM
5.92%
Net Interest Margin
(5.65% adjusted)(1)

TCE/TA
9.26%
Tangible Common Equity / Tangible Assets(1)

ROAA
1.27%
Return on Average Assets

(1) Reconciliations of non-GAAP financial measures can be found in the appendix
(2) Excludes impact of Triumph Healthcare Finance loan reclassification

PRELIMINARY 1ST QUARTER 2018 HIGHLIGHTS

(DOLLARS IN MILLIONS)

Preliminary Earnings

- Record first quarter diluted EPS of between $0.54 and $0.56
- Diluted EPS includes $0.02 net benefit from the pre-tax $1.1 million gain on sale of Triumph Healthcare Finance ("THF") and $360 thousand loss on securities and OREO

Income Statement Trends

- Net interest margin of 6.00% to 6.10%, down versus 4Q'2017 due to a full quarter of lower yielding community banking loans acquired in 4Q'2017
- Seasonally low adjusted non-interest income down slightly versus 4Q'2017, but in line with historical Q1 seasonal trends

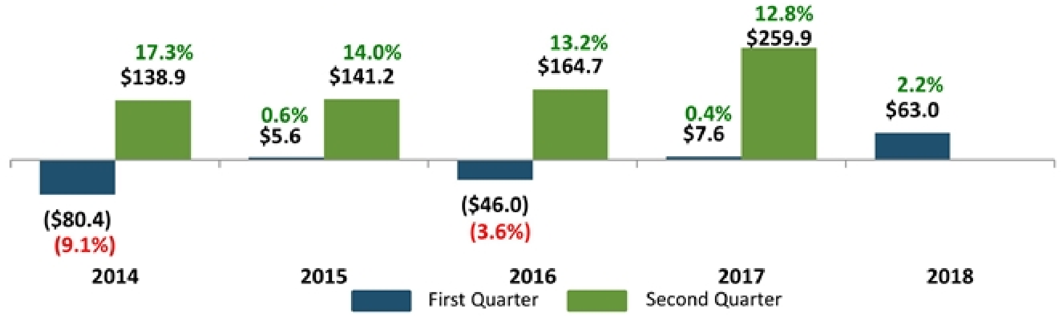
Asset Quality

- Non-performing assets / total assets increased from 1.39% as of year end to 1.49%

Loan Growth

- Generated loan growth of nearly $63 million in 1Q'2018, an all-time record in what is perennially our seasonally weakest quarter, primarily due to our transportation exposure
  - Growth was broad based across both our commercial finance and community banking segments
  - Triumph Business Capital added a record number of new customers versus historical first quarter performance

Quarter-Over-Quarter Loan Growth ($ and %)

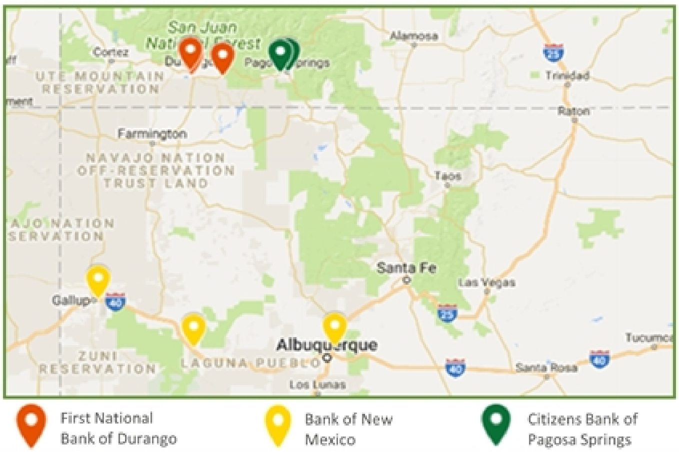


Note: The information set forth above is preliminary and unaudited and reflects our estimated financial results as of and for the three months ended March 31, 2018. See the disclaimer regarding forward looking statements

COMMUNITY BANK ACQUISITIONS

OVERVIEW

- Acquisition of two holding companies with three bank subsidiaries:
  - First Bancorp of Durango, Inc.
    - First National Bank of Durango
    - Bank of New Mexico
  - Southern Colorado Corp.
    - Citizens Bank of Pagosa Springs
- All entities currently controlled by the Fitzgerald family
- $734 million in combined total assets
- Total of 7 branches in Southern Colorado and 3 branches along the I-40 corridor in New Mexico
- S-Corps for tax purposes



STRATEGIC RATIONALE

- Improves core deposit base and funding capacity
  - 38%(1) demand deposits, 98%(1) core deposits
  - 47%(1) loan to deposit ratio, $300 million + excess liquidity
- Advances our long term performance goals
  - 0.21%(1) average cost of deposits
  - Overhead ratio of 1.1%(1) contributing toward achieving our 3.0% target
- Extends our market reach into southern Colorado and New Mexico
- Opportunity to create value by moving onto TBK Bank operational platform
  - $6.5(1) million projected expense savings or 30.5%(1) of noninterest expense base
  - Anticipated redeployment of excess core deposit funding into commercial finance loan growth over time

LOANS
$307 million(1)
5.3% loan yield(1)

DEPOSITS
$654 million(1)
21 bps cost of deposits(1)

(1) Combined metrics as of 12/31/2017 or for 4Q'17 for First Bancorp of Durango, Inc. and Southern Colorado Corp.

INTERSTATE CAPITAL CORP. ACQUISITION

OVERVIEW

- El Paso, TX based factoring business
- Nearly 1,500 factoring clients as of December 31, 2017
- Total purchases in 2017 of approximately $1 billion
  - Average transportation factoring invoices for 2017 of approximately $1,400 and for December of 2017 of approximately $1,600
  - Purchase mix in 2017 was over 75% transportation, representing nearly 90% of all invoices purchased
- Purchased over 50,000 invoices per month in 2017
- Structured as an asset purchase
- Expected transaction close in 2Q 2018 and significant integrations by the end of 2018
- Estimated $51.9 million premium including an initial payment of $35.5 million and an earn out(1)

LOANS
$112 million
Factored Receivables

STRATEGIC RATIONALE

- Pending acquisition of Interstate Capital Corp. represents a combination with a company and a management team that Triumph has known for years
  - Clear cultural fit
  - Similar focus on transportation industry
- Delivers additional scale in a niche in which the Company is a market leader
- Immediate deployment of a portion of the excess deposit funding from the community bank acquisitions

YIELD
26.0%

(1) Earn out capped at $22 million, and is payable 30 months after closing with downward adjustments possible based on transportation market performance

OVERVIEW OF ACQUISITION TERMS

	COMMUNITY BANK ACQUISITIONS	INTERSTATE CAPITAL CORP.
Transaction Value	$147.5 million	$51.9 million premium(1)
Consideration Mix	100% cash	100% cash
Price / TBV	2.00x	--
Core Deposit Premium(2)	11.5%	--
Price / LTM Net Income(3)	23.2x actual / 25.1x adjusted	6.2x
Price / 2019E + Fully Phased-in Cost Savings	21.8x no expense savings / 12.5x 100% expense savings	5.5x no expense savings / 4.8x 100% expense savings
Projected TBV Delivered at Close	$73.8 million	--
Expected Closing	Q3 2018	Q2 2018
Required Approvals	Customary regulatory/other approvals; voting agreements signed with all or a majority of holders of voting shares on all transactions	

(1) Earn out capped at $22 million, and is payable 30 months after closing
(2) Core deposits defined as total deposits less CDs greater than $250,000
(3) Adjusted for non-recurring gains / (losses) on sales of OREO, securities and other assets for community bank acquisitions, and normalized for 23% tax on taxable income for both acquisitions

STRATEGICALLY COMPELLING ACQUISITIONS

Accelerates Triumph's proven business strategy, pairing strong asset origination with core deposit funding

Community Banking

Acquiring a cohesive set of three banking franchises with similar cultures due to the management and ownership by the Fitzgerald family

Extends the TBK community banking platform into Southern Colorado and the I-40 corridor of New Mexico

Significant core deposits with excess liquidity that can be deployed into loans

Focused on business lending including CRE

Commercial Finance

Acquiring a factoring platform that provides additional scale in a niche in which Triumph is already a low-cost market leader

Represents a company and a management team that Triumph has known for years, with a clear cultural fit

Similar focus on the transportation industry with substantial account debtor overlap

Brings a well-trained, bi-lingual staff that will fulfill existing needs at Triumph

Differentiated Model

Together, these transactions focus on growth in core deposit funding as well as commercial finance, supporting Triumph's drive to continue to produce top decile net interest margins

Combining these successful franchises with the multiple product types and broad geographic footprint of Triumph advances the strategy of creating a more diverse business model than other banks our size

Our executive team and business unit leadership will be augmented by the talented leadership of the target institutions

CONSOLIDATED FINANCIAL IMPACT

Combined pro forma impact of the pending acquisitions and the announced follow-on equity offering yields attractive EPS accretion and TBV earn back period, while providing the Company sufficient capital to sustain its attractive growth profile

Attractive Combined Deal Economics(1)

- Estimated TBV Dilution of ~5%
- Projected to be ~9% accretive to earnings in 2019(2)
- Estimated TBV crossover earnback of <3 years

Projected Combined Pro Forma Capital Impact(1)

- Pro Forma TCE / TA of 9.2%
- Pro Forma Leverage Ratio of 10.7%
- Pro Forma Total Risk-Based Capital Ratio of 13.1%

(1) Includes impact of the acquisitions of First Bancorp of Durango, Inc., Southern Colorado Corp., Interstate Capital Corp., and the net proceeds of the equity offering (including the exercise of the over-allotment option) at a per share price of $40.80 (closing price as of 4/3/2018) . Assumes that the acquisitions close on 6/30/2018. Projected combined pro forma capital ratios as of 6/30/2018, which includes the net proceeds of the equity offering (including the exercise of the over-allotment option) at a per share price of $40.80 (closing price as of 4/3/2018); 1H'18 earnings estimates of Triumph per Factset consensus and management estimates of balance sheet growth for Triumph; and management estimates of (i) balance sheet growth for First Bancorp of Durango, Inc., Southern Colorado Corp. and Interstate Capital Corp. during 1H'18 and (ii) acquisition costs of targets associated with such acquisitions

(2) Based on Triumph's 2019 analyst consensus earnings estimates on a standalone basis and includes the projected impact of an estimated $2.2 million after-tax amortization expense related to customer relationship intangibles created in the acquisition of Interstate Capital Corp., which reduces anticipated accretion by approximately 2%

ENHANCED COMBINED OPERATIONS

		Triumph Bancorp, Inc.	First Bancorp of Durango, Inc.	Southern Colorado Corp.	Interstate Capital Corp.	Combined	
Branch Presence	Total Branches	53	8	2		63	▪ Top 10 community bank[1] deposit franchise in Colorado
	Colorado Branches	32	5	2		39	
	New Mexico Branches		3			3	
Balance Sheet & Funding	Assets ($M)	3,499	646	88	112	4,345	▪ Results in pro forma company with $4.3bn in assets and $3.2bn in loans
	Loans ($M)	2,811	271	37	112	3,230	
	Yield on Loans	7.7%	5.2%	5.3%	26.0%	8.1%	▪ Increases the scale of our factoring business
	Deposits ($M)	2,621	574	79		3,275	▪ Acquisitions improve liquidity and funding profile, decreasing LTD ratio to 98.6% pro forma while lowering cost of total deposits 10 bps to 0.58%
	Loans / Deposits	107.2%	47.1%	46.1%		98.6%	
	Demand Deposits / Deposits	36.9%	35.5%	56.2%		37.1%	
	Cost of Total Deposits	0.67%	0.19%	0.40%		0.58%	
Efficiencies	MRQ Net Overhead Ratio [2]	3.65%	2.15%	2.13%	10.89%	3.58%	▪ Provides efficient scale to drive towards our net overhead target of 3.00%
	Ex One Time Gain / (Loss) [3]	(0.22%)	(0.01%)	(0.20%)	0.00%	(0.17)%	
	Est. Expense Savings [4]	0.00%	(0.93%)	(0.61%)	(1.60%)	(0.21)%	
	Adj. MRQ Overhead Ratio	3.43%	1.21%	1.32%	9.29%	3.20%	
Capital	TCE / TA	9.5%[5]				9.2%[6]	▪ Capital remains strong, in excess of "well-capitalized" standards
	Leverage Ratio	11.2%[5]				10.7%[6]	
	Total RBC	13.5%[5]				13.1%[6]	
Asset Quality	MRQ NCOs / Avg Loans	0.06%	0.05%	(0.07%)		0.05%	▪ Asset quality remains stable on a pro forma basis
	NPAs / Assets	1.39%	1.33%	0.43%		1.32%	

Note: Financials as of and for the three months ended 12/31/2017. Quarterly metrics are annualized. Reconciliations of non-GAAP financial measures can be found in the appendix

(1) Community Bank defined as less than $20bn in consolidated assets

(2) Excludes amortization of Core Deposit Intangibles/Customer Relationship Intangibles for First Bancorp of Durango, Inc., Southern Colorado Corp. and Interstate Capital Corp.

(3) Excludes gain / (loss) on sale of OREO, securities and other assets

(4) Reflects $6.0 million, $0.5 million and $1.8 million in annualized projected expense savings on a fully phased-in basis for First Bancorp of Durango, Inc., Southern Colorado Corp. and Interstate Capital Corp., respectively

(5) Triumph Bancorp, Inc. capital ratios are projected capital ratios as of 6/30/2018, which includes 1H'18 earnings estimates of Triumph per Factset consensus and management estimates of balance sheet growth for Triumph

(6) Combined capital ratios represent projected combined pro forma capital ratios as of 6/30/2018, which includes the net proceeds of the equity offering (including the exercise of the over-allotment option) at a per share price of $40.80 (closing price as of 4/3/2018); 1H'18 earnings estimates of Triumph per Factset consensus and management estimates of balance sheet growth for Triumph; and management estimates of (i) balance sheet growth for First Bancorp of Durango, Inc., Southern Colorado Corp. and Interstate Capital Corp. during 1H'18 and (ii) acquisition costs of targets associated with such acquisitions

CONSOLIDATED PLATFORM

Triumph Bancorp and TBK Bank Headquarters | TBK Bank | Triumph Business Development Officer | First National Bank of Durango | Bank of New Mexico | Citizens Bank of Pagosa Springs | Interstate Capital Corp. Headquarters | ICC Business Development Officer

OVERVIEW OF TRIUMPH BANCORP, INC.

FRANCHISE HIGHLIGHTS

- Headquartered in Dallas, Texas
- Commenced operations in 2010 following the acquisition and recapitalization of Equity Bank, SSB
- 63 branches in Colorado, Illinois, New Mexico, Iowa, Kansas and Texas (pro forma for the pending bank acquisitions)
- Differentiated business model with a unique mix of community banking and commercial finance products
  - Target loan mix of 60% community banking / 40% commercial finance
- Attractive growth across franchise, through both organic performance and M&A
- Successfully completed acquisitions of ColoEast Bankshares in 2016, 9 Independent Bank Group, Inc. branches in 2017 and Valley Bancorp, Inc. in 2017
- Pending acquisitions of First Bancorp of Durango, Inc., Southern Colorado Corp. and Interstate Capital Corp. will add 10 branch locations with $419 million in loans and more than $650 million in deposits
  - Projected to be ~9% EPS accretive in 2019(2)
  - Estimated <3 year TBV earn back(2)
  - 99% pro forma LTD ratio(3)

FINANCIAL HIGHLIGHTS ($M)

	2015	2016	2017
Total Assets	$1,691	$2,641	$3,499
Gross Loans HFI	$1,292	$2,028	$2,811
Deposits	$1,249	$2,016	$2,621
Loans / Deposits	103.4%	100.6%	107.2%
Tangible Common Equity(1)	$230	$233	$318
Net Interest Margin	6.49%	5.91%	5.92%
Efficiency Ratio	66.05%	69.84%	62.96%
ROAA	1.89%	1.00%	1.27%
ROATCE(1)	12.98%	8.37%	12.50%
TCE / TA(1)	13.85%	8.98%	9.26%
Leverage Ratio	16.56%	10.85%	11.80%
CET1 Ratio	16.23%	10.18%	9.70%
Tier 1 Ratio	18.23%	11.85%	11.15%
Total RBC Ratio	19.11%	14.60%	13.21%

(1) Reconciliations of non-GAAP financial measures can be found in the appendix
(2) Includes impact of proposed equity offering. See pages 13 & 14 for additional details
(3) As of 12/31/17. See pages 31 and 32 for additional details

STRENGTH IN DIFFERENTIATION

Triumph Bancorp, Inc. (NASDAQ: TBK) is a financial holding company headquartered in Dallas, Texas. Triumph offers a diversified line of community banking and commercial finance products through its bank subsidiary, TBK Bank, SSB.

Community Banking

Full suite of deposit products and services focused on growing core deposits

Focused on business lending including CRE

Minimal consumer lending and no active single-family mortgage origination

Commercial Finance

Factoring, asset based lending, equipment finance, and premium finance

We focus on what we know: executives leading these platforms all have decades of experience in their respective markets

Credit risk is well diversified across industries, product type, and geography

Differentiated Model

Focus on core deposit funding as well as commercial finance produces top decile net interest margins

Multiple product types and broad geographic footprint creates a more diverse business model than other banks our size

Executive team and business unit leaders have deep experience in much larger financial institutions

EXPERIENCED LEADERSHIP

Carlos Sepulveda – Chairman

Mr. Sepulveda, Jr. joined the board and has served as chairman since 2010. He also serves as chairman of the board at TBK Bank, SSB. Since March 2014, Mr. Sepulveda has served on the board of directors of Savoya, a chauffeured ground transportation service provider. Since 2007, he has served as a director and chairman of the audit committee for Cinemark Holdings, Inc. (NYSE: CNK), and was appointed lead director of the board in 2016. Mr. Sepulveda received a bachelor of business administration with highest honors from the University of Texas at Austin. He is also a certified public accountant (CPA) and is a member of the American Institute of CPAs.

Aaron Graft – Chief Executive Officer

Mr. Graft is the vice chairman, chief executive officer and public information officer of TBK Bank, SSB. He is also the founder, vice chairman and chief executive officer of Triumph Bancorp, Inc. Prior to establishing Triumph, Mr. Graft served as the founder and president of Triumph Land and Capital Management, LLC, where he oversaw the management of several multifamily and commercial real estate projects in receivership and led the acquisition of multiple pools of distressed debt secured by multifamily projects. Mr. Graft received a bachelor of arts, *cum laude*, and a juris doctorate, *cum laude*, from Baylor University.

Bryce Fowler – President and Chief Financial Officer

Mr. Fowler is the president and chief financial officer of TBK Bank, SSB. He also serves as executive vice president, chief financial officer and treasurer of Triumph Bancorp, Inc. Previously, Mr. Fowler was a partner in Cyma Fund Advisors, which managed a $100 million capital investment in a leveraged mortgage-backed securities portfolio. He served as president and chief financial officer of Bluebonnet Savings Bank, FSB. Mr. Fowler received a bachelor of business administration from the University of Texas – Arlington.

Gail Lehmann – Executive Vice President, Chief Operating Officer

Ms. Lehmann is the executive vice president and chief operating officer of TBK Bank, SSB. She also serves as executive vice president and secretary of Triumph Bancorp, Inc. Ms. Lehmann previously served as executive vice president, chief operating officer, chief information officer and secretary under Triumph's former name, Equity Bank, SSB. Prior to that, Ms. Lehmann served as corporate compliance officer and senior vice president of risk management for Bluebonnet Savings Bank, FSB.

Dan Karas – Executive Vice President, Chief Lending Officer

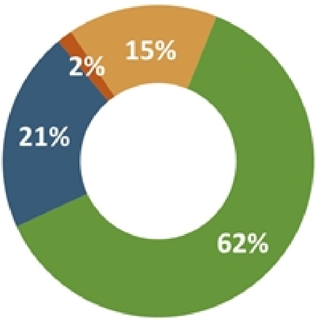
Mr. Karas serves as chief lending officer of TBK Bank, SSB. He joined Triumph in 2012 as executive vice president - asset based lending for Triumph Commercial Finance with more than 30 years of experience in all aspects of commercial finance. Prior to joining Triumph, Karas served as executive vice president and managing director of Marquette Business Credit. Mr. Karas received a bachelor of science in Finance and Management from Temple University and an MBA from New York University.

Adam Nelson – Executive Vice President, General Counsel

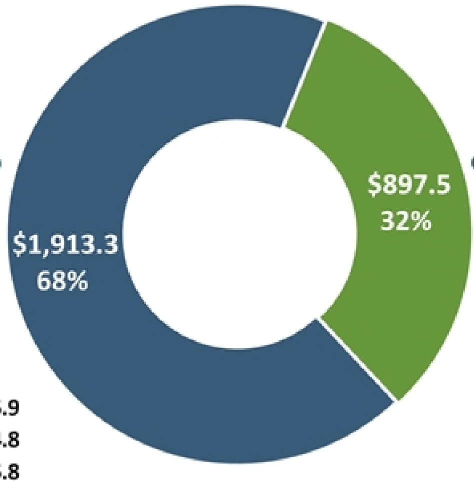
Mr. Nelson is the executive vice president, general counsel of TBK Bank, SSB. He also serves as executive vice president, general counsel of Triumph Bancorp, Inc. Previously, Mr. Nelson served as vice president and deputy general counsel of ACE Cash Express, Inc. Mr. Nelson received a bachelor of arts, *magna cum laude*, in economics from Baylor University and a juris doctorate, *cum laude*, from Harvard Law School.

LOAN PORTFOLIO DETAIL AS OF DECEMBER 31, 2017 (DOLLARS IN MILLIONS)

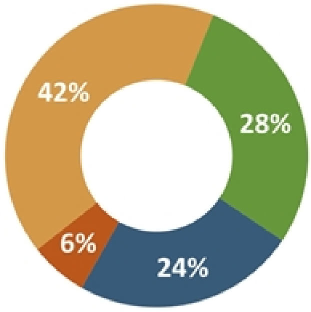
Community Banking



Loans Held for Investment



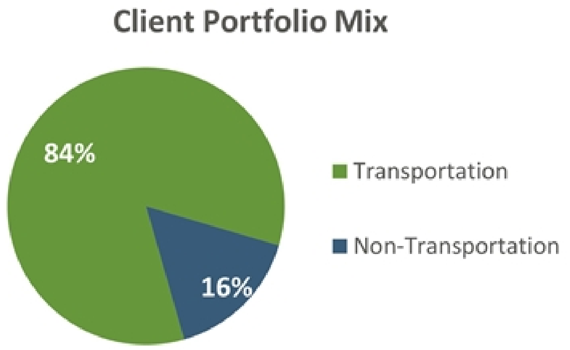
Commercial Finance



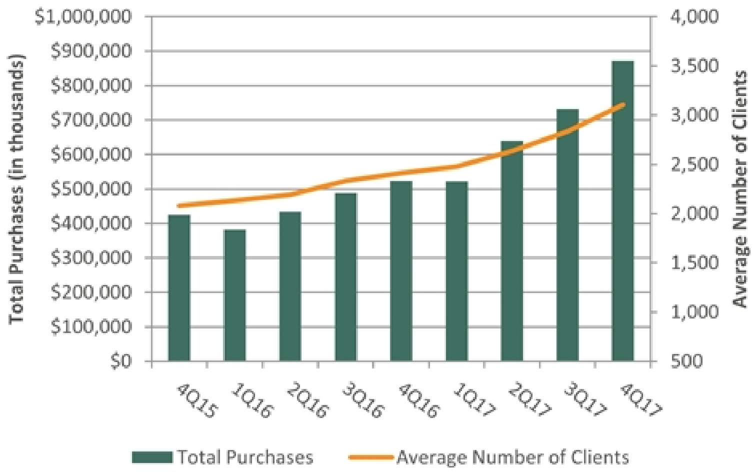
REAL ESTATE		
Commercial Real Estate	$	745.9
Construction, Land & Development	$	134.8
1-4 Family Residential	$	125.8
Farmland	$	180.1
COMMERCIAL		
Agriculture	$	136.7
General	$	261.1
CONSUMER	$	31.1
MORTGAGE WAREHOUSE	$	297.8
TOTAL COMMUNITY BANKING	$	1,913.3

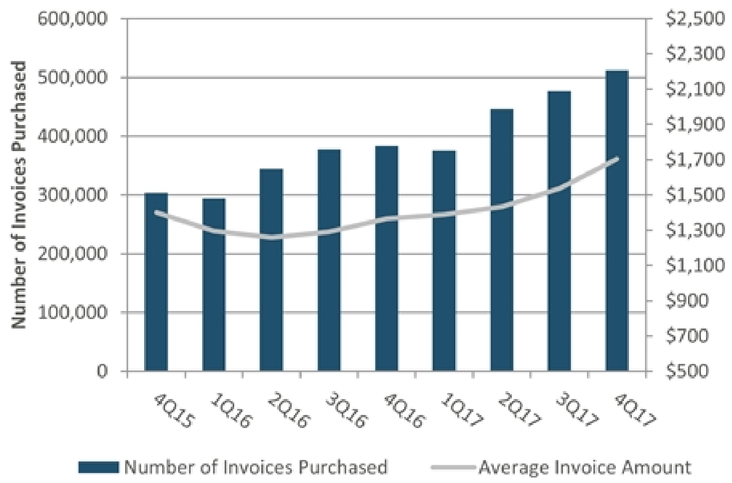
FACTORED RECEIVABLES		
Triumph Business Capital	$	346.3
Triumph Commercial Finance	$	28.1
EQUIPMENT FINANCE	$	254.1
ASSET BASED LENDING	$	213.5
PREMIUM FINANCE	$	55.5
TOTAL COMMERCIAL FINANCE	$	897.5

TRIUMPH BUSINESS CAPITAL FACTORING



- Yield of 16.91% in the fourth quarter of 2017
- Average annual charge-off rate of 0.41% over the past 3 years
- 3,158 factoring clients at December 31, 2017





TRIUMPH'S TRANSPORTATION FINANCE OPPORTUNITY

Annual Gross Revenues (8% GDP)
$750 Billion : 4 Million Trucks

For-Hire
$400 Billion : 2.6 Million Trucks

Contract
$225 Billion

3PLs/Broker
$175 Billion

Fleet Size	Nbr. Carriers	Nbr. Trucks
1 to 5	189,200	300,000
6 to 25	32,200	350,000
26 to 100	8,400	400,000
101 to 1,000	2,500	550,000
Over 1,000	200	1,000,000
All Carriers	232,000	2,600,000

$38 Billion

TRIUMPH BUSINESS CAPITAL

Annual Revenue	Nbr. 3 PL's	$ Billions
Inactive	5,300	
Under $1 Million	11,300	2
$1 - $10 Million	2,100	6
$10 - $100 Million	500	22
Over $100 Million	300	145
All 3 PLs	19,500	175

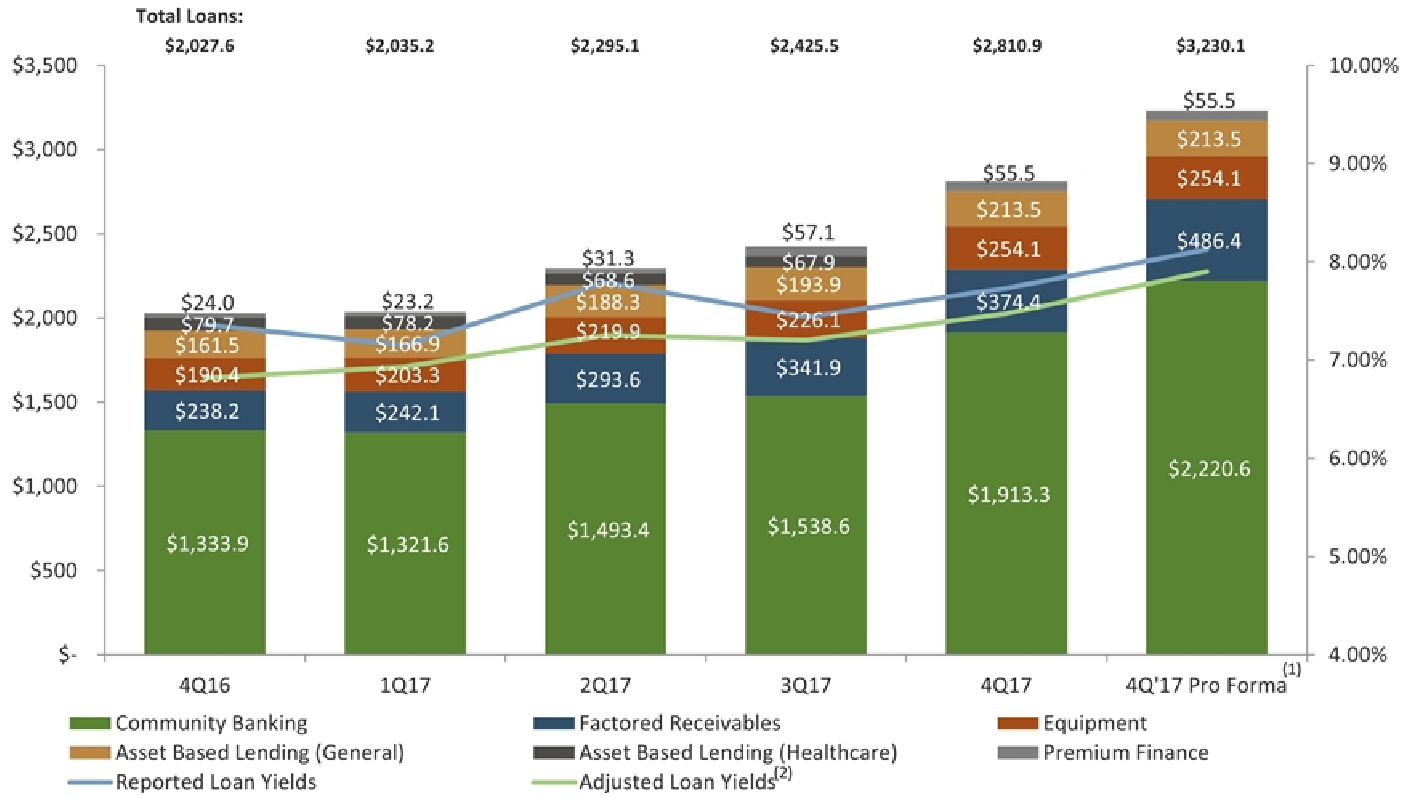
$167 Billion

TRIUMPH PAY

* This data utilizes high-level estimates from multiple data sources including FMCSA authority registrations, carrier reported numbers of power units, mercantile credit bureau reports and Triumph's own portfolio data. Triumph purchases ~ $2 billion Invoices from our Target Market or ~ 5% of the available $40 billion market. As of March 2018 TriumphPay services over fifty 3PLs representing $150+ million of annual payment volume

ROBUST LOAN GROWTH WITH STRONG YIELDS

(DOLLARS IN MILLIONS)

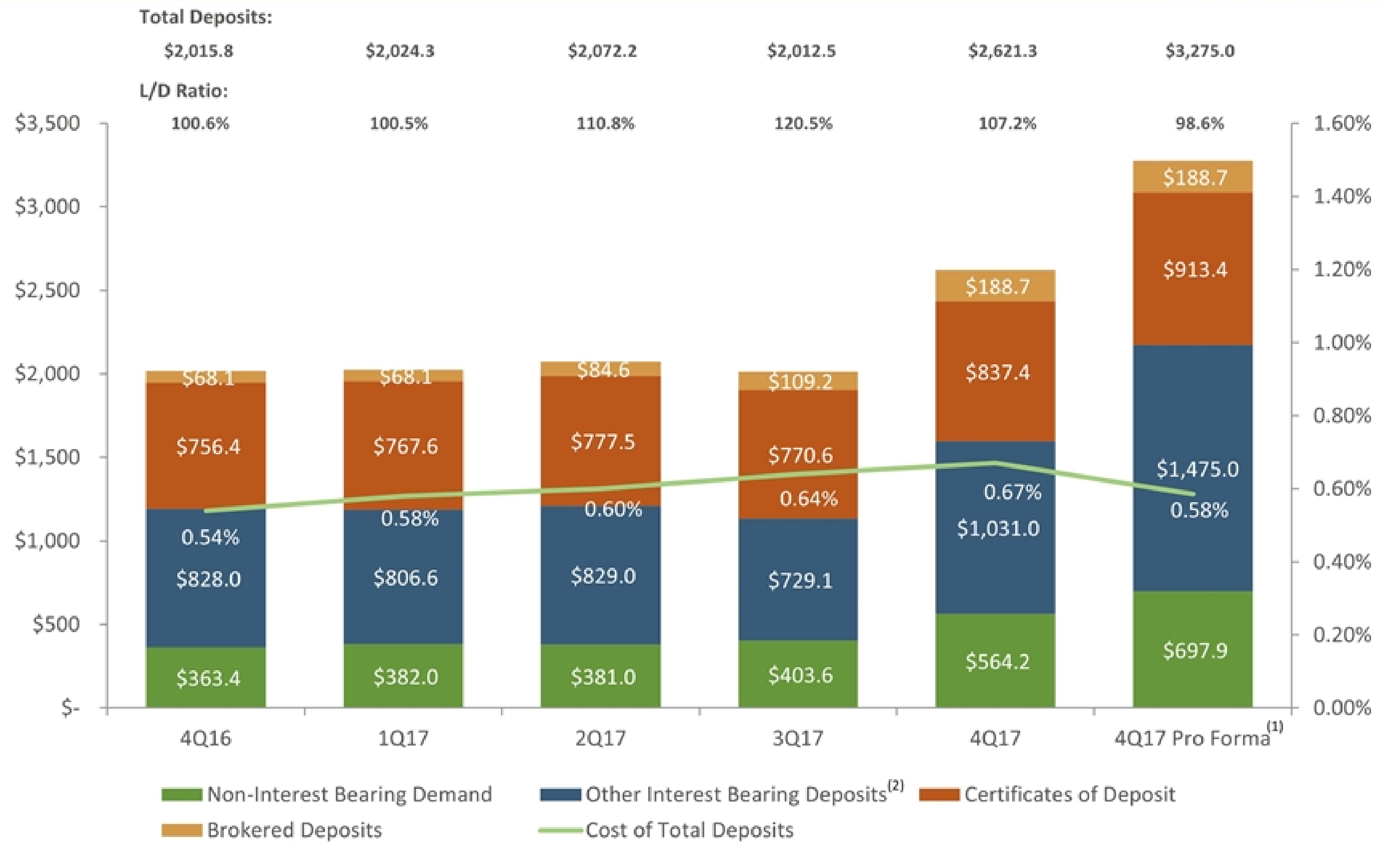


(1) Pro forma for the pending acquisitions of First Bancorp of Durango, Inc., Southern Colorado Corp. and Interstate Capital Corp. as of 12/31/17

(2) Defined as yield on loans after excluding loan accretion from the acquired loan portfolio. Reconciliations of non-GAAP financial measures can be found in the appendix

DIVERSIFIED DEPOSIT BASE

(DOLLARS IN MILLIONS)



(1) Pro forma for the pending acquisitions of First Bancorp of Durango, Inc., Southern Colorado Corp. and Interstate Capital Corp. as of 12/31/17

(2) Consists of the following deposits: Interest Bearing Demand, Individual Retirement Accounts, Money Market, and Savings

BACKGROUND AND HISTORY

ACQUIRE & CLEAN-UP

- **November 2010:** Acquired Equity Bank, SSB
- **November 2011:** Released from all regulatory enforcement orders

PLATFORM DEVELOPMENT

- **January 2012:** Acquired factoring subsidiary Advance Business Capital LLC, now Triumph Business Capital
- **May 2012:** Launched Triumph Commercial Finance, an asset based lending and equipment finance platform
- **March 2013:** Formed Triumph Capital Advisors, a credit-focused investment management firm
- **October 2013:** Acquired The National Bank, now operating as the Triumph Community Bank Division of TBK Bank
- **June 2014:** Acquired Doral Healthcare Finance, now Triumph Healthcare Finance (since divested)
- **November 2014:** Formed Triumph Insurance Group, Inc., an insurance brokerage agency focused on the transportation and equipment industries
- **November 2014:** Completed Initial Public Offering (NASDAQ: TBK), raising $90 million in capital

TRANSFORMATION & EXPANSION

- **March 2015:** Acquired Doral Money, Inc. in an FDIC assisted transaction adding managed CLO contracts with assets of $700 million and a $15 million bargain purchase gain
- **August 2016:** Acquired ColoEast Bankshares, Inc., parent of Colorado East Bank & Trust
- **September 2016:** Completed Subordinated Debt Offering, raising $50 million in debt
- **March 2017:** Sold Triumph Capital Advisors for a gain on sale of $21 million
- **June 2017:** Announced acquisition of nine branches located in northern Colorado, consisting of $100 million in loans and $168 million in deposits (closed October 2017)
- **July 2017:** Announced acquisition of Valley Bancorp, Inc., parent of Valley Bank & Trust (closed December 2017) coinciding with $70 million common equity follow-on
- **April 2018:** Announced acquisitions of First Bancorp of Durango, Inc., Southern Colorado Corp. and Interstate Capital Corp.

2010 – 2011

2012 – 2014

2015 – 2018

DISCIPLINED, EXPERIENCED BUYER AND SELLER

- Experienced and disciplined acquisition and integration approach
- Eight acquisitions since 2015, include four whole bank acquisitions, a bank branch acquisition, an FDIC related acquisition, one commercial finance platform acquisition, and an insurance broker acquisition
- Two dispositions, including commercial finance and asset management platforms on which substantial gains were realized

Acquisitions

Bank / Markets	Date of Acquisition	Assets Acquired	Type of Transaction
First Bancorp of Durango, Inc. Southern Colorado / Central New Mexico	Announced April 4, 2018	$646 million in assets(1) $574 million in deposits(1)	Whole Bank Transaction
Interstate Capital Corp. Transaction Factoring Nationwide	Announced April 4, 2018	$112 million in gross receivables(1)	Commercial Finance Platform (Asset Purchase)
Southern Colorado Corp. Pagosa Springs, CO	Announced April 4, 2018	$88 million in assets(1) $79 million in deposits(1)	Whole Bank Transaction
Valley Bancorp, Inc. Denver, Colorado	December 8, 2017	$331 million in assets $293 million in deposits	Whole Bank Transaction
Nine Colorado Branches Northern Colorado	October 6, 2017	$110 million in assets $161 million in deposits	Bank Branch Transaction
Southern Transportation Insurance Agency Dallas TX/Central TX	September 1, 2016	Acquired assets of the full service commercial insurance agency	Insurance Broker-Specializes in Commercial Vehicle Sector
ColoEast Bankshares, Inc. Eastern Colorado/Western Kansas	August 1, 2016	$736 million in assets $653 million in deposits	Whole Bank Transaction
Doral Money, Inc.	March 3, 2015	Two active CLO management contracts and miscellaneous assets	FDIC Auction

Divestitures

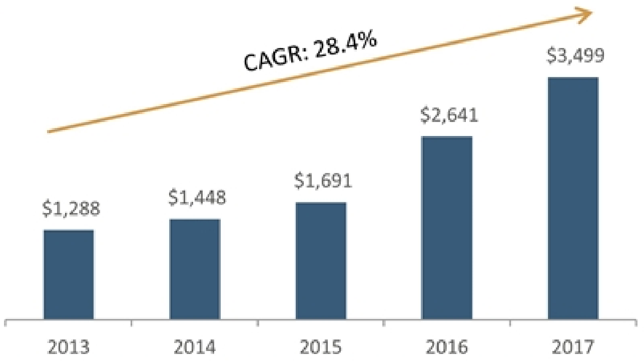
Bank / Market	Date of Disposition	Assets Divested	Type of Transaction
Triumph Healthcare Finance Portland, OR	March 16, 2018	$73 million in assets $1 million gain realized	Commercial Finance Platform Disposition
Triumph Capital Advisors, LLC Dallas, TX	March 31, 2017	$2 million in assets $21 million gain realized	Asset Management Platform Disposition

(1) Financial data as of December 31, 2017

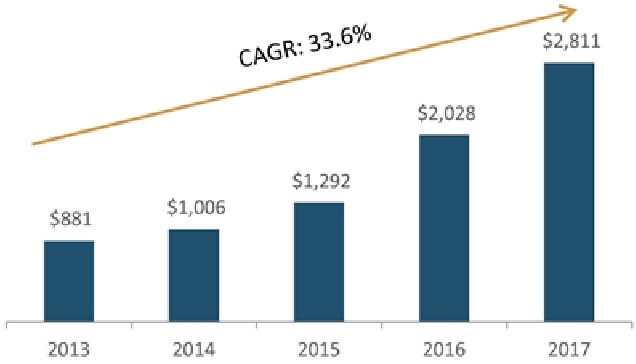
CONSISTENT RECORD OF GROWTH

(DOLLARS IN MILLIONS, EXCEPT PER SHARE)

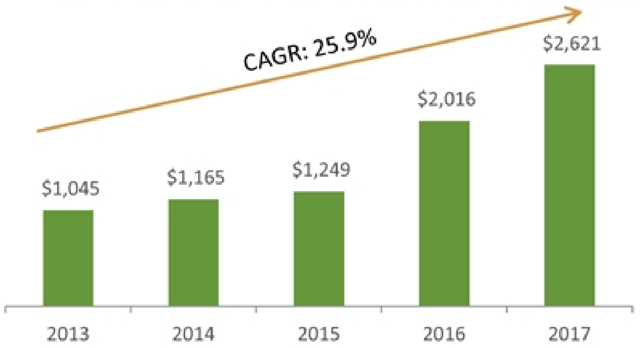
TOTAL ASSETS



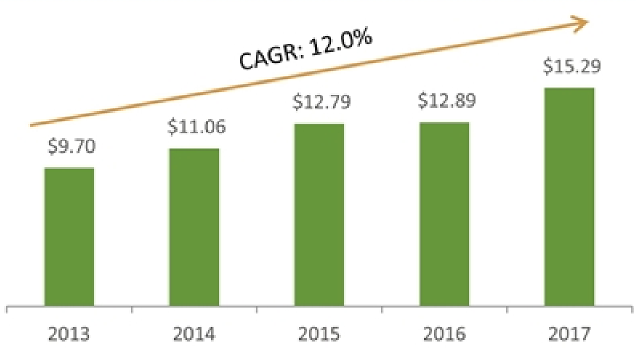
GROSS LOANS HFI



TOTAL DEPOSITS



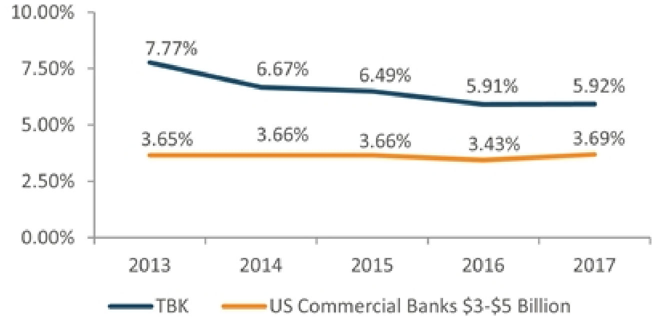
TANGIBLE BOOK VALUE PER SHARE(1)



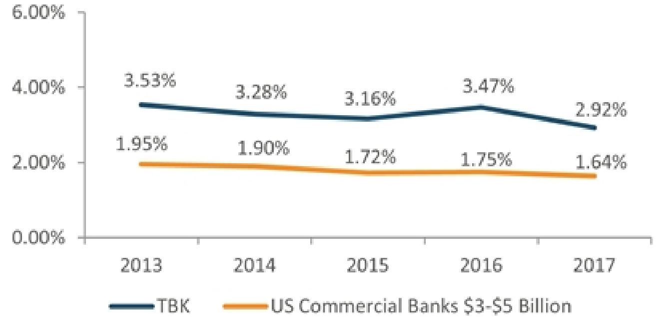
(1) Reconciliations of non-GAAP financial measures can be found in the appendix

HISTORICAL OUTPERFORMANCE

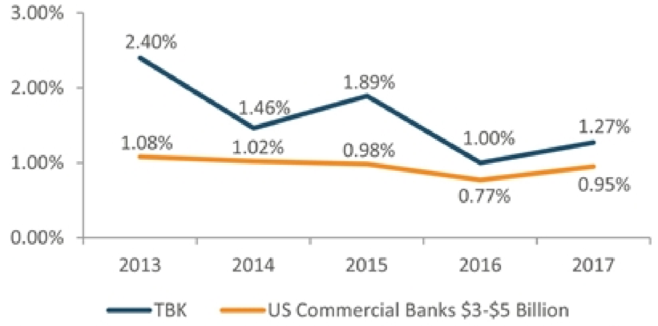
NET INTEREST MARGIN



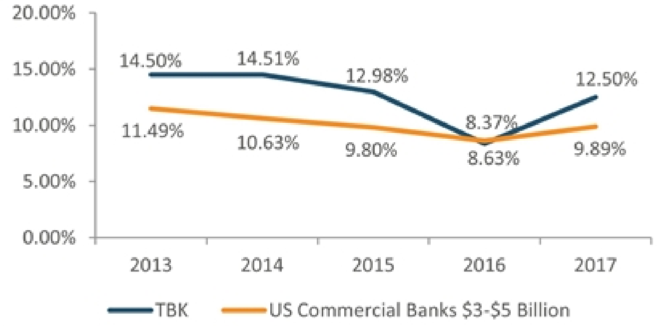
NET OVERHEAD RATIO(1)



RETURN ON AVERAGE ASSETS



RETURN ON AVERAGE TANGIBLE COMMON EQUITY(2)



US Commercial Bank data based on SNL aggregate figures. Year-to-date metrics are annualized

(1) Also known as "Net noninterest expense to average assets"

(2) Reconciliations of non-GAAP financial measures can be found in the appendix

LONG TERM PERFORMANCE GOALS VS ACTUAL 2017

Net Interest Income to Average Assets	−	Net Overhead Ratio	=	Pre-Provision Net Revenue	−	Credit Costs	−	Taxes
GAAP: 5.47% Core: 5.47%		GAAP: 2.92% Core: 3.41%		GAAP: 2.55% Core: 2.06%		GAAP: 0.41% Core: 0.41%		GAAP: 0.87% Core: 0.69%
Goal: > 5.00%		Goal: < 3.00%		Goal: > 2.80%		Goal: ~0.40%		Goal: ~0.53%

= **Return on Average Assets ("ROAA")**

GAAP: 1.27%
Core: 0.96%

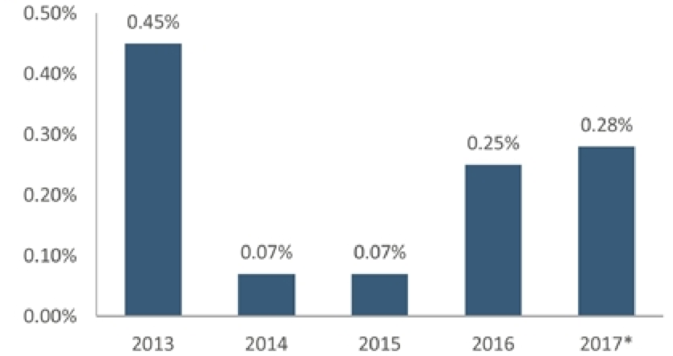
Goal: > 1.80%

Performance metrics presented are for the year ended December 31, 2017. Core performance ratios are adjusted to exclude material gains and expenses associated with merger and acquisition-related activities, including divestitures. Reconciliations of these financial measures can be found at the end of the presentation

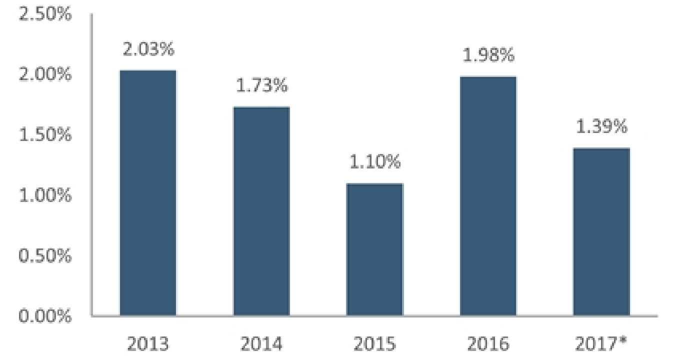
Performance goals were revised in the 4th quarter of 2017 to reflect the expected impact of the Tax Cuts and Jobs Act

ASSET QUALITY

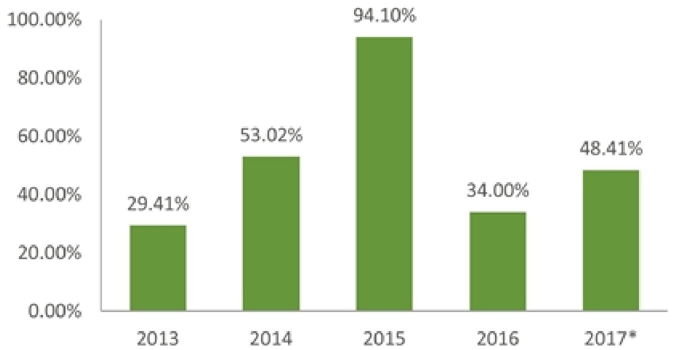
NET CHARGE-OFFS / AVERAGE LOANS



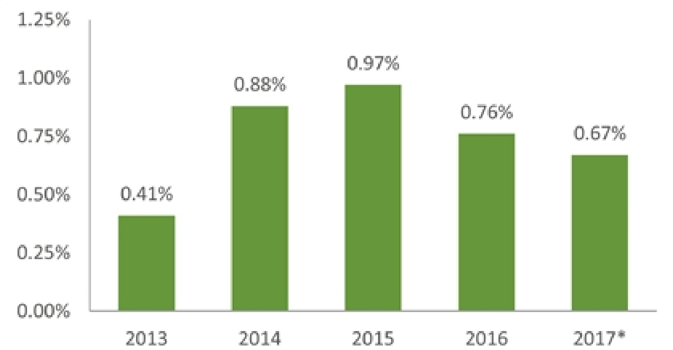
NON-PERFORMING ASSETS / TOTAL ASSETS



ALLL / NON-PERFORMING LOANS



ALLL / TOTAL LOANS

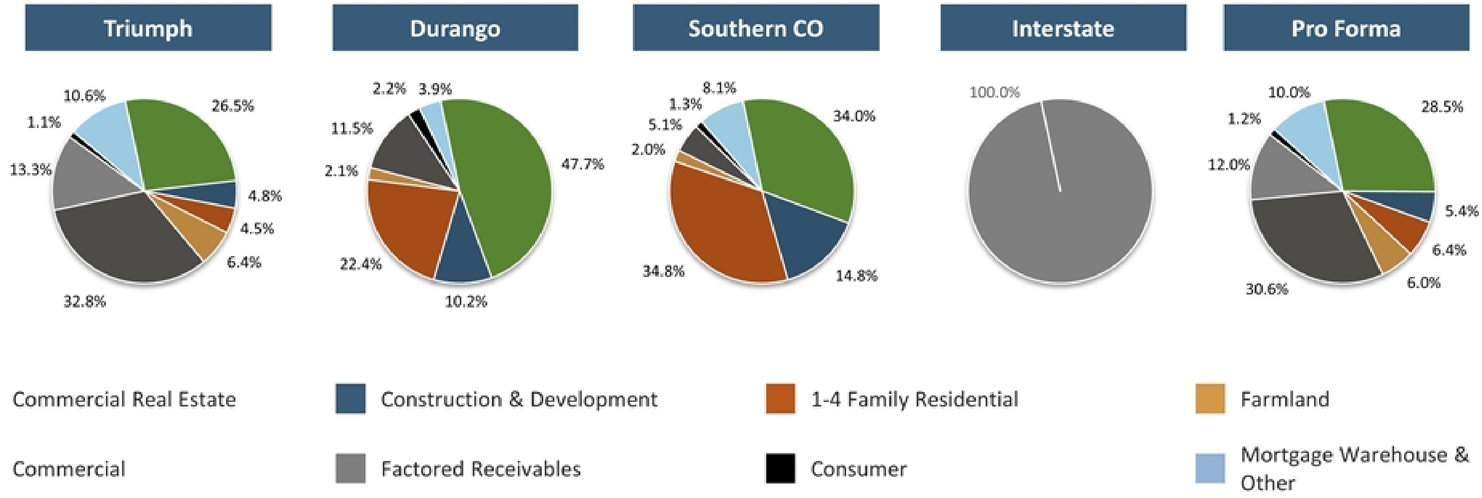


* Loans with fair value of $95.8 million and original purchase discount of $3.4 million were acquired in the Independent Bank Group, Inc. branch acquisition, and loans with a fair value of $171.2 million and an original purchase discount of $6.6 million were acquired in the Valley Bancorp, Inc. acquisition

APPENDIX OF SUPPORTING SCHEDULES

April 2018

PRO FORMA LOAN PORTFOLIO

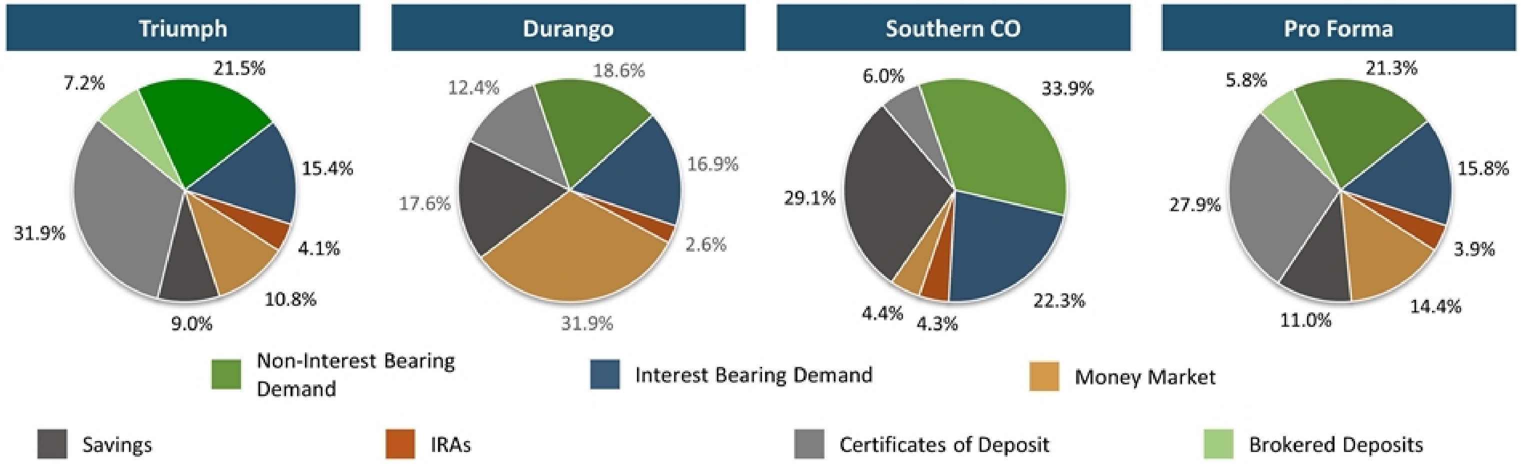


Loans ($000)	Triumph		Durango		Southern CO		Interstate		Pro Forma	
Commercial Real Estate	$ 745,893	26.5%	$ 129,054	47.7%	$ 12,467	34.0%	$ -	0.0%	$ 887,414	27.5%
Construction & Development	134,812	4.8%	27,536	10.2%	5,432	14.8%	-	0.0%	167,780	5.2%
1-4 Family Residential	125,827	4.5%	60,730	22.4%	12,751	34.8%	-	0.0%	199,308	6.2%
Farmland	180,141	6.4%	5,748	2.1%	725	2.0%	-	0.0%	186,614	5.8%
Commercial	920,812	32.8%	31,191	11.5%	1,863	5.1%	-	0.0%	953,866	29.5%
Factored Receivables	374,410	13.3%	-	0.0%	-	0.0%	112,000	100.0%	486,410	15.1%
Consumer	31,131	1.1%	5,863	2.2%	465	1.3%	-	0.0%	37,459	1.2%
Mortgage Warehouse & Other	297,830	10.6%	10,459	3.9%	2,967	8.1%	-	0.0%	311,256	9.6%
Total	$ 2,810,856	100.0%	$ 270,581	100.0%	$ 36,670	100.0%	$ 112,000	100.0%	$ 3,230,107	100.0%

Triumph	Durango	Southern CO	Interstate	Pro Forma
MRQ Yield: 7.73%	MRQ Yield: 5.25%	MRQ Yield: 5.32%	MRQ Yield: 26.00%	MRQ Yield: 8.13%

Data as of 12/31/2017. Quarterly metrics are annualized

PRO FORMA DEPOSIT PORTFOLIO



Deposits ($000)	Triumph			Durango			Southern CO			Pro Forma		
Non-interest Bearing Demand	$	564,225	21.5%	$	106,671	18.6%	$	26,961	33.9%	$	697,857	21.3%
Interest Bearing Demand		403,244	15.4%		97,023	16.9%		17,701	22.3%		517,968	15.8%
IRAs		108,505	4.1%		14,956	2.6%		3,428	4.3%		126,889	3.9%
Money Market		283,969	10.8%		183,057	31.9%		3,491	4.4%		470,517	14.4%
Savings		235,296	9.0%		101,144	17.6%		23,140	29.1%		359,580	11.0%
Certificates of Deposit		837,384	31.9%		71,305	12.4%		4,755	6.0%		913,444	27.9%
Brokered Deposits		188,725	7.2%		-	0.0%		-	0.0%		188,725	5.8%
Total	$	2,621,348	100.0%	$	574,156	100.0%	$	79,476	100.0%	$	3,274,980	100.0%

	Triumph	Durango	Southern CO	Pro Forma
MRQ Cost:	**0.67%**	**0.19%**	**0.40%**	**0.58%**
Loans / Deposits:	**107.2%**	**47.1%**	**46.1%**	**98.6%**

Data as of 12/31/2017. Quarterly metrics are annualized

FINANCIAL HIGHLIGHTS

	As of and for the Years Ended December 31,				
	2017	2016	2015	2014	2013
Performance Ratios					
Return on average assets	1.27%	1.00%	1.89%	1.46%	2.40%
Return on average total equity	10.66%	7.33%	11.31%	10.87%	12.13%
Return on average tangible common equity(1)	12.50%	8.37%	12.98%	14.51%	14.50%
Yield on loans	7.55%	7.71%	8.62%	8.90%	10.90%
Adjusted yield on loans(1)	7.23%	7.23%	8.20%	7.96%	9.69%
Cost of total deposits	0.62%	0.59%	0.58%	0.46%	0.84%
Net interest margin	5.92%	5.91%	6.49%	6.67%	7.77%
Adjusted net interest margin(1)	5.65%	5.52%	6.16%	5.93%	6.85%
Efficiency ratio	62.96%	69.84%	66.05%	65.77%	63.30%
Adjusted efficiency ratio(1)	66.55%	68.63%	73.59%	74.73%	73.11%
Net noninterest expense to average assets	2.92%	3.47%	3.16%	3.28%	3.53%
Adjusted net noninterest expense to average total assets(1)	3.41%	3.39%	4.03%	4.22%	4.87%
Asset Quality Ratios(2):					
Past due to total loans	2.33%	3.61%	2.41%	2.57%	2.78%
Nonperforming loans to total loans	1.38%	2.23%	1.03%	1.66%	1.41%
Nonperforming assets to total assets	1.39%	1.98%	1.10%	1.73%	2.03%
ALLL to nonperforming loans	48.41%	34.00%	94.10%	53.02%	29.41%
ALLL to total loans	0.67%	0.76%	0.97%	0.88%	0.41%
Net charge-offs to average loans	0.28%	0.25%	0.07%	0.07%	0.45%
Capital Ratios:					
Tier 1 capital to average assets	11.80%	10.85%	16.56%	15.92%	12.87%
Tier 1 capital to risk-weighted assets	11.15%	11.85%	18.23%	19.56%	14.11%
Common equity Tier 1 capital to risk-weighted assets	9.70%	10.18%	16.23%	N/A	N/A
Total capital to risk-weighted assets	13.21%	14.60%	19.11%	20.35%	14.47%
Tangible common stockholders' equity ratio(1)	9.26%	8.98%	13.85%	14.00%	7.57%
Per Share Data:					
Basic earnings per common share	$ 1.85	$ 1.11	$ 1.60	$ 1.55	$ 1.40
Diluted earnings per common share	$ 1.81	$ 1.10	$ 1.57	$ 1.52	$ 1.39
Book value per share	$ 18.35	$ 15.47	$ 14.34	$ 12.68	$ 12.60
Tangible book value per share(1)	$ 15.29	$ 12.89	$ 12.79	$ 11.06	$ 9.70

(1) Reconciliations of non-GAAP financial measures can be found at the end of the presentation
(2) Asset quality ratios exclude loans held for sale

NON-GAAP FINANCIAL RECONCILIATION

Triumph uses certain non-GAAP financial measures to provide meaningful supplemental information regarding our operational performance and to enhance investors' overall understanding of such financial performance.

Metrics and non-GAAP financial reconciliation	As of and for the Years Ended December 31,				
(Dollars in thousands, except per share amounts)	2017	2016	2015	2014	2013
Reported yield on loans	7.55%	7.71%	8.62%	8.90%	10.90%
Effect of accretion income on acquired loans	(0.32%)	(0.48%)	(0.42%)	(0.94%)	(1.21%)
Adjusted yield on loans	7.23%	7.23%	8.20%	7.96%	9.69%
Reported net interest margin	5.92%	5.91%	6.49%	6.67%	7.77%
Effect of accretion income on acquired loans	(0.27%)	(0.39%)	(0.33%)	(0.74%)	(0.92%)
Adjusted net interest margin	5.65%	5.52%	6.16%	5.93%	6.85%
Adjusted efficiency ratio:					
Net interest income	$ 155,684	$ 112,358	$ 90,651	$ 80,460	$ 38,683
Noninterest income	40,656	20,956	33,297	24,767	13,013
Operating revenue	196,340	133,314	123,948	105,227	51,696
Gain on sale of subsidiary	(20,860)	-	-	-	-
Gain on branch sale	-	-	-	(12,619)	-
Bargain purchase gain	-	-	(15,117)	-	(9,014)
Escrow recovery from DHF	-	-	(300)	-	-
Adjusted operating revenue	$ 175,480	$ 133,314	$ 108,531	$ 92,608	$ 42,682
Noninterest expenses	$ 123,614	$ 93,112	$ 81,865	$ 69,202	$ 32,724
Transaction related costs	(2,013)	(1,618)	(243)	-	(1,521)
Incremental bonus related to transaction	(4,814)	-	(1,750)	-	-
Adjusted noninterest expenses	116,787	91,494	79,872	69,202	31,203
Adjusted efficiency ratio	66.55%	68.63%	73.59%	74.73%	73.11%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

(Dollars in thousands, except per share amounts)	As of and for the Years Ended December 31, 2017	2016	2015	2014	2013
Total stockholders' equity	$ 391,698	$ 289,345	$ 268,038	$ 237,509	$ 133,600
Preferred stock liquidation preference	(9,658)	(9,746)	(9,746)	(9,746)	(9,746)
Total common stockholders' equity	382,040	279,599	258,292	227,763	123,854
Goodwill and other intangibles	(63,778)	(46,531)	(27,854)	(29,057)	(28,518)
Tangible common stockholders' equity	$ 318,262	$ 233,068	$ 230,438	$ 198,706	$ 95,336
Common shares outstanding	20,820,445	18,078,247	18,018,200	17,963,783	9,832,585
Tangible book value per share	$ 15.29	$ 12.89	$ 12.79	$ 11.06	$ 9.70
Total assets at end of period	$ 3,499,033	$ 2,641,067	$ 1,691,313	$ 1,447,898	$ 1,288,239
Goodwill and other intangibles	(63,778)	(46,531)	(27,854)	(29,057)	(28,518)
Adjusted total assets at period end	3,435,255	2,594,536	1,663,459	1,418,841	1,259,721
Tangible common stockholders' equity ratio	9.26%	8.98%	13.85%	14.00%	7.57%
Net income available to common stockholders	$ 35,446	$ 19,813	$ 28,353	$ 16,949	$ 11,839
Gain on sale of subsidiary	(20,860)	-	-	-	-
Gain on branch sale	-	-	-	(12,619)	-
Bargain purchase gain	-	-	(15,117)	-	(9,014)
Transaction related costs	2,013	1,618	243	-	1,521
Incremental bonus related to transaction	4,814	-	1,750	-	-
Escrow recovery from DHF	-	-	(300)	-	-
Tax effect of adjustments	5,153	(251)	(592)	4,727	-
Adjusted net income available to common stockholders	$ 26,566	$ 21,180	$ 14,337	$ 9,057	$ 4,346
Dilutive effect of convertible preferred stock	774	783	-	-	-
Adjusted net income available to common stockholders - diluted	$ 27,340	$ 21,963	$ 14,337	$ 9,057	$ 4,346
Weighted average shared outstanding - diluted	20,000,288	18,053,531	18,524,889	11,672,780	8,629,611
Adjusted effects of assumed preferred stock conversion	-	676,351	(676,351)	(676,351)	(143,357)
Adjusted weighted average shares outstanding - diluted	20,000,288	18,729,882	17,848,538	10,996,429	8,486,254
Adjusted diluted earnings per common share	$ 1.37	$ 1.17	$ 0.80	$ 0.82	$ 0.51
Net income available to common stockholders	$ 35,446	$ 19,813	$ 28,353	$ 16,949	$ 11,839
Average tangible common equity	283,561	236,660	218,392	116,817	81,636
Return on average tangible common equity	12.50%	8.37%	12.98%	14.51%	14.50%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

(Dollars in thousands, except per share amounts)	2017	2016	2015	2014	2013
	As of and for the Years Ended December 31,				
Adjusted net noninterest expense to average assets ratio:					
Noninterest expenses	$ 123,614	$ 93,112	$ 81,865	$ 69,202	$ 32,724
Transaction related costs	(2,013)	(1,618)	(243)	-	(1,521)
Incremental bonus related to transaction	(4,814)	-	(1,750)	-	-
Adjusted noninterest expense	116,787	91,494	79,872	69,202	31,203
Noninterest income	40,656	20,956	33,297	24,767	13,013
Gain on sale of subsidiary	(20,860)	-	-	-	-
Gain on branch sale	-	-	-	(12,619)	-
Bargain purchase gain	-	-	(15,117)	-	(9,014)
Escrow recovery from DHF	-	-	(300)	-	-
Adjusted noninterest income	19,796	20,956	17,880	12,148	3,999
Adjusted net noninterest expenses	$ 96,991	$ 70,538	$ 61,992	$ 57,054	$ 27,204
Average total assets	$ 2,844,916	$ 2,079,756	$ 1,537,856	$ 1,353,421	$ 558,946
Adjusted net noninterest expense to average assets ratio	3.41%	3.39%	4.03%	4.22%	4.87%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd) *(Dollars in thousands, except per share amounts)*	As of and for the Years Ended December 31, 2017	2016	2015	2014	2013
Net interest income to average total assets:					
Net interest income	$ 155,684	$ 112,358	$ 90,651	$ 80,460	$ 38,683
Average total assets	2,844,916	2,079,756	1,537,856	1,353,421	558,946
Net interest income to average assets	5.47%	5.40%	5.89%	5.94%	6.92%
Net noninterest expense to average total assets:					
Noninterest expense	$ 123,614	$ 93,112	$ 81,865	$ 69,202	$ 32,724
Noninterest income	(40,656)	(20,956)	(33,297)	(24,767)	(13,013)
Net noninterest expenses	$ 82,958	$ 72,156	$ 48,568	$ 44,435	$ 19,711
Average total assets	$ 2,844,916	$ 2,079,756	$ 1,537,856	$ 1,353,421	$ 558,946
Net noninterest expense to average assets ratio	2.92%	3.47%	3.16%	3.28%	3.53%
Pre-provision net revenue to average total assets:					
Net interest income	$ 155,684	$ 112,358	$ 90,651	$ 80,460	$ 38,683
Net noninterest expense	(82,958)	(72,156)	(48,568)	(44,435)	(19,711)
Pre-provision net revenue	72,726	40,202	42,083	36,025	18,972
Average total assets	2,844,916	2,079,756	1,537,856	1,353,421	558,946
Pre-provision net revenue to average assets	2.55%	1.93%	2.74%	2.66%	3.39%
Credit costs to average total assets:					
Provision for loan losses	$ 11,628	$ 6,693	$ 4,529	$ 5,858	$ 3,412
Average total assets	2,844,916	2,079,756	1,537,856	1,353,421	558,946
Credit costs to average assets	0.41%	0.32%	0.29%	0.43%	0.61%
Taxes to average total assets:					
Income tax expense	$ 24,878	$ 12,809	$ 8,421	$ 10,378	$ 2,133
Average total assets	2,844,916	2,079,756	1,537,856	1,353,421	558,946
Taxes to average total assets	0.87%	0.62%	0.55%	0.77%	0.38%
Return on average total assets:					
Net interest income to average assets	5.47%	5.40%	5.89%	5.94%	6.92%
Net noninterest expense to average assets ratio	(2.92%)	(3.47%)	(3.16%)	(3.28%)	(3.53%)
Pre-provision net revenue to average assets	2.55%	1.93%	2.74%	2.66%	3.39%
Credit costs to average assets	(0.41%)	(0.32%)	(0.29%)	(0.43%)	(0.61%)
Taxes to average assets	(0.87%)	(0.62%)	(0.55%)	(0.77%)	(0.38%)
Return on average total assets:	1.27%	1.00%	1.89%	1.46%	2.40%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

(Dollars in thousands, except per share amounts)	For the Year Ended December 31, 2017 GAAP	For the Year Ended December 31, 2017 Core
Net Interest Income to Average Total Assets:		
Net Interest Income	$ 155,684	$ 155,684
Average Total Assets	2,844,916	2,844,916
Net Interest Income to Average Assets	5.47%	5.47%
Net Noninterest Expense to Average Total Assets:		
Total Noninterest Expense	$ 123,614	$ 123,614
Incremental bonus related to transaction	—	(4,814)
Transaction related costs	—	(2,013)
Adjusted Noninterest Expense	123,614	116,787
Total Noninterest Income	40,656	40,656
Gain on sale of subsidiary	—	(20,860)
Adjusted Noninterest Income	40,656	19,796
Net Noninterest Expense	$ 82,958	$ 96,991
Average Total Assets	2,844,916	2,844,916
Net Noninterest Expense to Average Assets Ratio	2.92%	3.41%
Pre-Provision Net Revenue to Average Total Assets:		
Net Interest Income	$ 155,684	$ 155,684
Net Noninterest Expense	(82,958)	(96,991)
Pre-Provision Net Revenue	$ 72,726	$ 58,693
Average Total Assets	2,844,916	2,844,916
Pre-Provision Net Revenue to Average Assets	2.55%	2.06%

(Dollars in thousands, except per share amounts)	For the Year Ended December 31, 2017 GAAP	For the Year Ended December 31, 2017 Core
Credit Costs to Average Total Assets:		
Provision for Loan Losses	$ 11,628	$ 11,628
Average Total Assets	2,844,916	2,844,916
Credit Costs to Average Assets	0.41%	0.41%
Taxes to Average Total Assets:		
Income Tax Expense	$ 24,878	$ 24,878
Tax effect of adjustments	—	5,153
Adjusted Tax Expense	24,878	19,725
Average Total Assets	2,844,916	2,844,916
Taxes to Average Assets	0.87%	0.69%
Return on Average Total Assets:		
Net Interest Income to Average Assets	5.47%	5.47%
Net Noninterest Expense to Average Assets Ratio	(2.92%)	(3.41%)
Pre-Provision Net Revenue to Average Assets	2.55%	2.06%
Credit Costs to Average Assets	(0.41%)	(0.41%)
Taxes to Average Assets	(0.87%)	(0.69%)
Return on Average Assets	1.27%	0.96%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

(Dollars in thousands, except per share amounts)	For the Three Months Ended December 31, 2017 GAAP	Core
Net noninterest expense to average total assets:		
Noninterest expense	$ 33,231	$ 33,231
Incremental bonus related to transaction	-	-
Transaction related costs	-	(1,688)
Adjusted noninterest expense	33,231	31,543
Total noninterest income	3,998	3,998
Gain on sale of subsidiary	-	-
Adjusted noninterest income	3,998	3,998
Net noninterest expense	$ 29,233	$ 27,545
Average Total Assets	3,181,697	3,181,697
Net noninterest expense to average assets ratio	3.65%	3.43%

(Dollars in thousands, except per share amounts)	For the Three Months Ended December 31, 2017
Reported yield on loans	7.73%
Effects of accretion income on acquired loans	(0.26%)
Adjusted yield on loans	7.47%