FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washingto	on, D.C. 20549	
STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPR	ROVAL
OMB Number:	3235-0287
Estimated average bu	rden
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Ritterbusch Todd			2. Issuer Name and Ticker or Trading Symbol Triumph Financial, Inc. [TFIN]							eck all appli Directo	cable) or	g Person(s) to Is	wner					
(Last)	,	rst) ((Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/01/2023							below)		Other below BK Bank, SSI	1		
SUITE 1700					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) DALLAS TX 75251						X Form filed by One Reporting Pe Form filed by More than One R Person										I		
(City) (State) (Zip)					│ │	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Tab	le I - No	n-Deriv	ative S	ecurities Ac	quired,	Dis	posed o	of, c	or Ben	eficial	ly Owned	t				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				2A. Deemed Execution Date, if any (Month/Day/Year	Code	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amou Securiti Benefic Owned Reporte	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount		(A) or (D)	Price	Transac (Instr. 3	tion(s)		(Instr. 4)		
Common	Stock			05/01	/2023		A		1,463(1)		A	\$ <mark>0</mark>	17	,013	D			
Common Stock 05/0				05/01	/2023		A		4,611 ⁰	(2)	A	\$0	21	,624	D			
Common Stock 05/0				05/01	/2023		F		2,650	(3)	D	\$51.2	5 18,	974 ⁽⁴⁾	D			
Depository Shares													20	,000	D			
		T				curities Acq Ils, warrants							Owned					
			Transactio Code (Inst		6. Date Expiration (Month/D	n Date		Am Sec Und Der	Title and acunt of curities derlying rivative S		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)				

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (ransaction of ode (Instr. Derivative		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlyin Derivative (Instr. 3 and	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options ⁽⁵⁾	\$51.25	05/01/2023		A		2,976		(6)	05/01/2033	Common Stock	2,976	\$0	2,976	D	
Employee Stock Options ⁽⁵⁾	\$69.44							(6)	05/01/2032	Common Stock	2,187		2,187	D	
Employee Stock Options ⁽⁵⁾	\$88.63							(6)	05/01/2031	Common Stock	1,442		1,442	D	
Employee Stock Options ⁽⁵⁾	\$26.25							(6)	05/01/2030	Common Stock	3,907		2,931	D	
Employee Stock Options ⁽⁵⁾	\$31							(6)	05/01/2029	Common Stock	1,890		945	D	

Explanation of Responses:

- 1. Each share is represented by a Restricted Stock Unit ("RSU"). The RSUs will vest on the ratably on each of the first four anniversaries of the grant date.
- 2. Represents the number of shares earned upon satisfaction of performance goals in connection with performance-based restricted stock units.
- 3. Represents the number of shares forfeited to cover tax withholding obligations in connection with the vesting of restricted stock or restricted stock unit and performance awards.
- 4. Consists of (i) 16,133 shares beneficially owned by reporting person, and (ii) 2,841 shares of restricted stock of the reporting person subject to future vesting requirements.
- 5. Represents non-qualified stock options of Issuer granted to reporting person under Issuer's 2014 Omnibus Incentive Plan.
- 6. Exercise of the employee stock option is subject to vesting over four years from the date of grant, with one fourth of such options becoming exercisable on each of the first four anniversaries of the date of

Remarks:

Adam D. Nelson, Attorney-infact

** Signature of Reporting Person

05/03/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.