Q2 2018 EARNINGS RELEASE

July 18, 2018

JUST THE RIGHT AMOUNT OF EPIC

DISCLAIMER

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. Any statements about our expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. You can identify forward-looking statements by the use of forward-looking terminology such as “believes,” “expects,” “could,” “may,” “will,” “should,” “seeks,” “likely,” “intends,” “plans,” “pro forma,” “projects,” “estimates” or “anticipates” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. You can also identify forward-looking statements by discussions of strategy, plans or intentions. Forward-looking statements involve numerous risks and uncertainties and you should not rely on them as predictions of future events. Forward-looking statements depend on assumptions, data or methods that may be incorrect or imprecise and we may not be able to realize them. We do not guarantee that the transactions and events described will happen as described (or that they will happen at all). The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: risks relating to our ability to consummate the pending acquisitions of First Bancorp of Durango, Inc. and Southern Colorado Corp., including the possibility that the expected benefits related to the pending acquisitions may not materialize as expected; of the pending acquisitions not being timely completed, if completed at all; that prior to the completion of the pending acquisitions, the targets’ businesses could experience disruptions due to transaction-related uncertainty or other factors making it more difficult to maintain relationships with employees, customers, other business partners or governmental entities, difficulty retaining key employees; and of the parties’ being unable to successfully implement integration strategies or to achieve expected synergies and operating efficiencies within our management’s expected timeframes or at all; business and economic conditions generally and in the bank and non-bank financial services industries, nationally and within our local market areas; our ability to mitigate our risk exposures; our ability to maintain our historical earnings trends; risks related to the integration of acquired businesses (including our pending acquisitions of First Bancorp of Durango, Inc. and Southern Colorado Corp., and our prior acquisitions of the operating assets of Interstate Capital Corporation and certain of its affiliates, Valley Bancorp, Inc., and nine branches from Independent Bank in Colorado) and any future acquisitions; changes in management personnel; interest rate risk; concentration of our factoring services in the transportation industry; credit risk associated with our loan portfolio; lack of seasoning in our loan portfolio; deteriorating asset quality and higher loan charge-offs; time and effort necessary to resolve nonperforming assets; inaccuracy of the assumptions and estimates we make in establishing reserves for probable loan losses and other estimates; lack of liquidity; fluctuations in the fair value and liquidity of the securities we hold for sale; impairment of investment securities, goodwill, other intangible assets, or deferred tax assets; our risk management strategies; environmental liability associated with our lending activities; increased competition in the bank and non-bank financial services industries, nationally, regionally, or locally, which may adversely affect pricing and terms; the accuracy of our financial statements and related disclosures; material weaknesses in our internal control over financial reporting; system failures or failures to prevent breaches of our network security; the institution and outcome of litigation and other legal proceedings against us or to which we become subject; changes in carry-forwards of net operating losses; changes in federal tax law or policy; the impact of recent and future legislative and regulatory changes, including changes in banking, securities, and tax laws and regulations, such as the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”) and their application by our regulators; governmental monetary and fiscal policies; changes in the scope and cost of the Federal Deposit Insurance Corporation insurance and other coverages; failure to receive regulatory approval for future acquisitions; and increases in our capital requirements.

While forward-looking statements reflect our good-faith beliefs, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those expressed in or contemplated by the particular forward-looking statement, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see “Risk Factors” and the forward-looking statement disclosure contained in Triumph’s Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 13, 2018.

NON-GAAP FINANCIAL MEASURES

This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided at the end of the presentation. Numbers in this presentation may not sum due to rounding.

Unless otherwise referenced, all data presented is as of June 30, 2018.

COMPANY OVERVIEW

Triumph Bancorp, Inc. (NASDAQ: TBK) ("Triumph") is a financial holding company headquartered in Dallas, Texas. Triumph offers a diversified line of community banking and commercial finance products through its bank subsidiary, TBK Bank, SSB.
www.triumphbancorp.com

Community Banking

Full suite of deposit products and services focused on growing core deposits

Focused on business lending including CRE

Minimal consumer lending and no active single-family mortgage origination

Commercial Finance

Factoring, asset based lending, equipment finance, and premium finance

We focus on what we know: executives leading these platforms all have decades of experience in their respective markets

Credit risk is well diversified across industries, product type, and geography

Differentiated Model

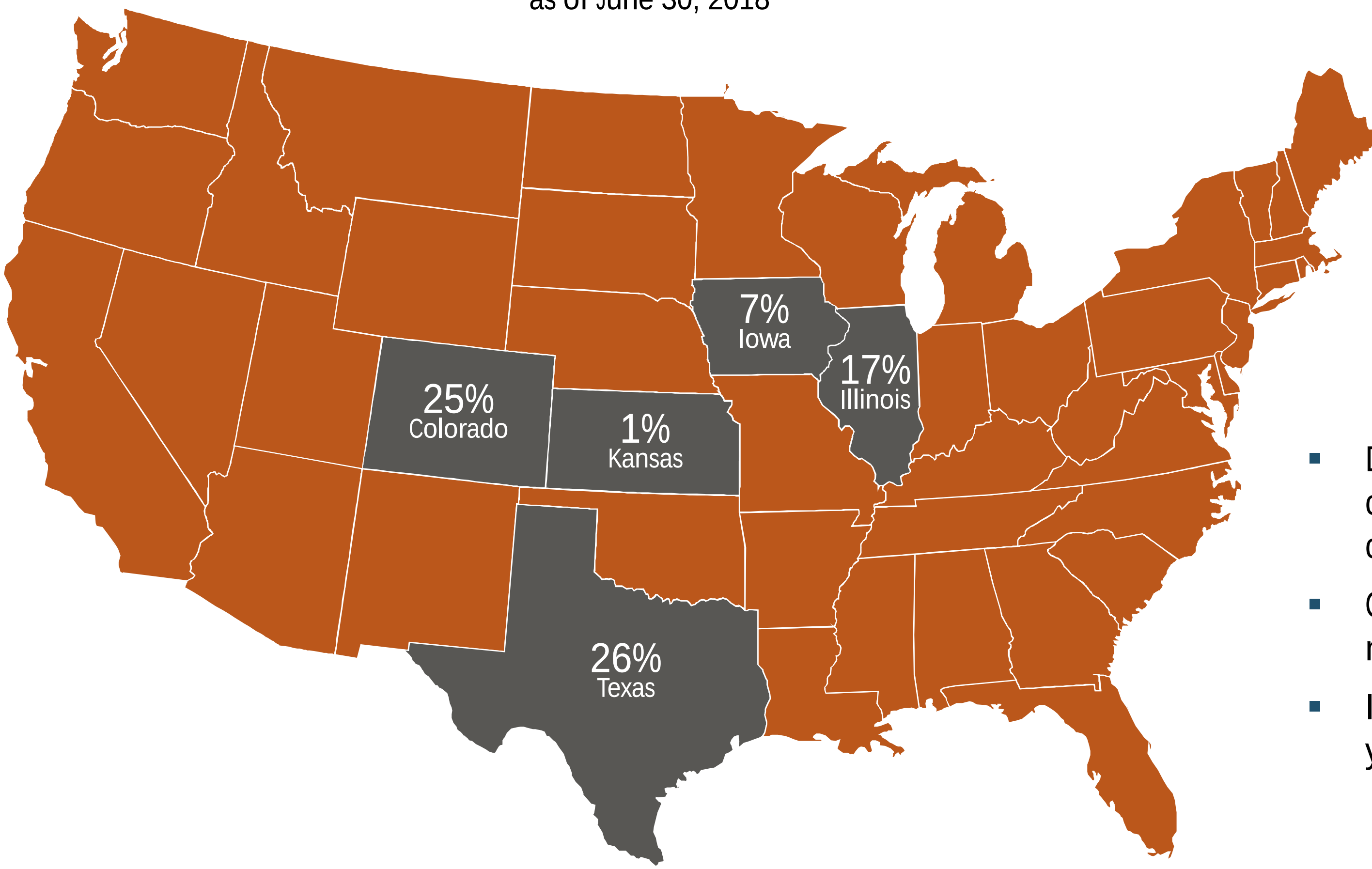
Focus on core deposit funding as well as commercial finance produces top decile net interest margins

Multiple product types and broad geographic footprint creates a more diverse business model than other banks our size

Executive team and business unit leaders have deep experience in much larger financial institutions

PLATFORM OVERVIEW - LENDING

Geographic Concentrations[1]
as of June 30, 2018



- Diversification by asset class, geography, and collateral
- Commercial Finance target mix of 40%
- Industry leading portfolio yields

[1] Excludes factored receivables

PLATFORM OVERVIEW – BRANCH NETWORK

WESTERN DIVISION

- 32 branches in Colorado
- 2 branches in western Kansas

DALLAS

- Corporate Headquarters
- 1 branch (Primarily CODs)
- Currently constructing a full service branch

MIDWEST DIVISION

- 10 branches in the Quad Cities metroplex
- 8 branches throughout northern and central Illinois

PLATFORM OVERVIEW – COMMERCIAL FINANCE

We are a market leader for financial services to small businesses and the lower end of the middle market

COMMERCIAL FINANCE

Triumph Business Capital

FACTORING

- Among the largest discount factors in the transportation sector
- Clients include small owner-operator trucking companies, mid-sized fleets, and freight broker relationships
- Expanding client industry niches to include staffing, distribution, and other sectors

Triumph Commercial Finance

ASSET BASED LENDING

- Borrowing base working capital lending
- Focus on facilities between $1MM - $20MM
- Core industries include manufacturing, distribution, and services

EQUIPMENT FINANCE

- Secured by revenue producing, essential-use equipment with broad resale markets
- Core markets include transportation, construction, and environmental services

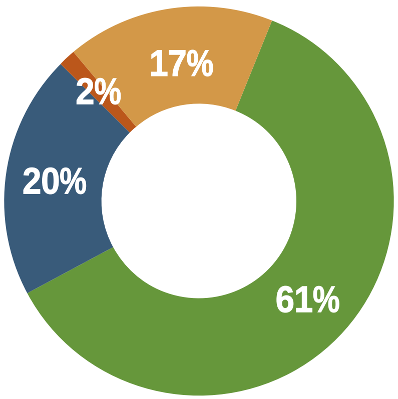
Triumph Premium Finance

PREMIUM FINANCE

- Customized premium finance solutions for the acquisition of property and casualty insurance coverage

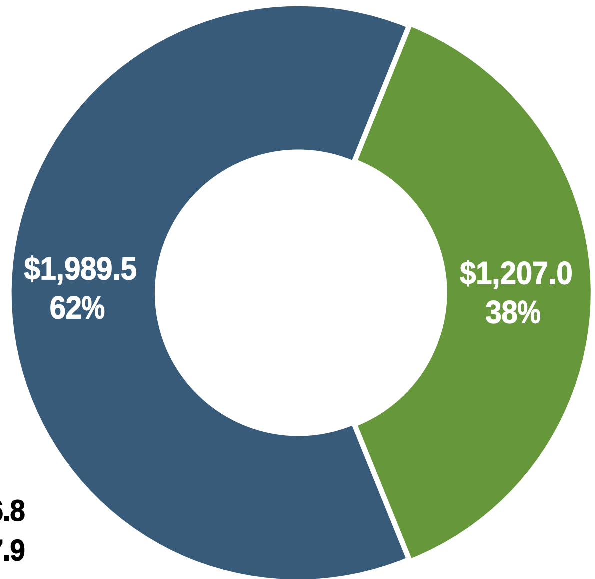
LOAN PORTFOLIO DETAIL

Community Banking

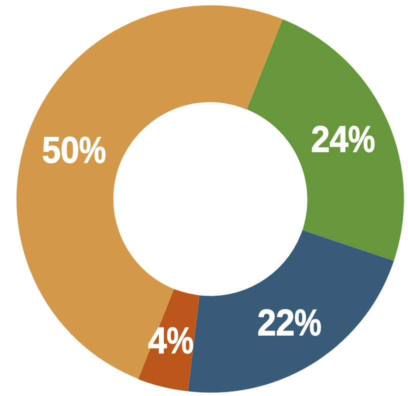


REAL ESTATE		
Commercial Real Estate	$	766.8
Construction, Land & Development	$	147.9
1-4 Family Residential	$	122.7
Farmland	$	177.1
COMMERCIAL		
Agriculture	$	133.3
General	$	270.0
CONSUMER	$	28.7
MORTGAGE WAREHOUSE	$	343.0

Loans Held for Investment



Commercial Finance



FACTORED RECEIVABLES		
Triumph Business Capital	$	577.5
Triumph Commercial Finance	$	26.3
EQUIPMENT FINANCE	$	290.3
ASSET BASED LENDING	$	261.4
PREMIUM FINANCE	$	51.5

Chart data labels – dollars in millions

LONG TERM PERFORMANCE GOALS VS ACTUAL Q2

Net Interest Income to Average Assets[(1)]	Net Overhead Ratio	Pre-Provision Net Revenue	Credit Costs[(2)]	Taxes
GAAP: 5.89% Core: 5.89%	GAAP: 3.59% Core: 3.47%	GAAP: 2.30% Core: 2.42%	GAAP: 0.54% Core: 0.54%	GAAP: 0.39% Core: 0.42%
Goal: > 5.00%	Goal: < 3.00%	Goal: > 2.80%	Goal: ~0.40%	Goal: ~0.53%

Return on Average Assets ("ROAA")

GAAP: 1.37%
Core: 1.46%

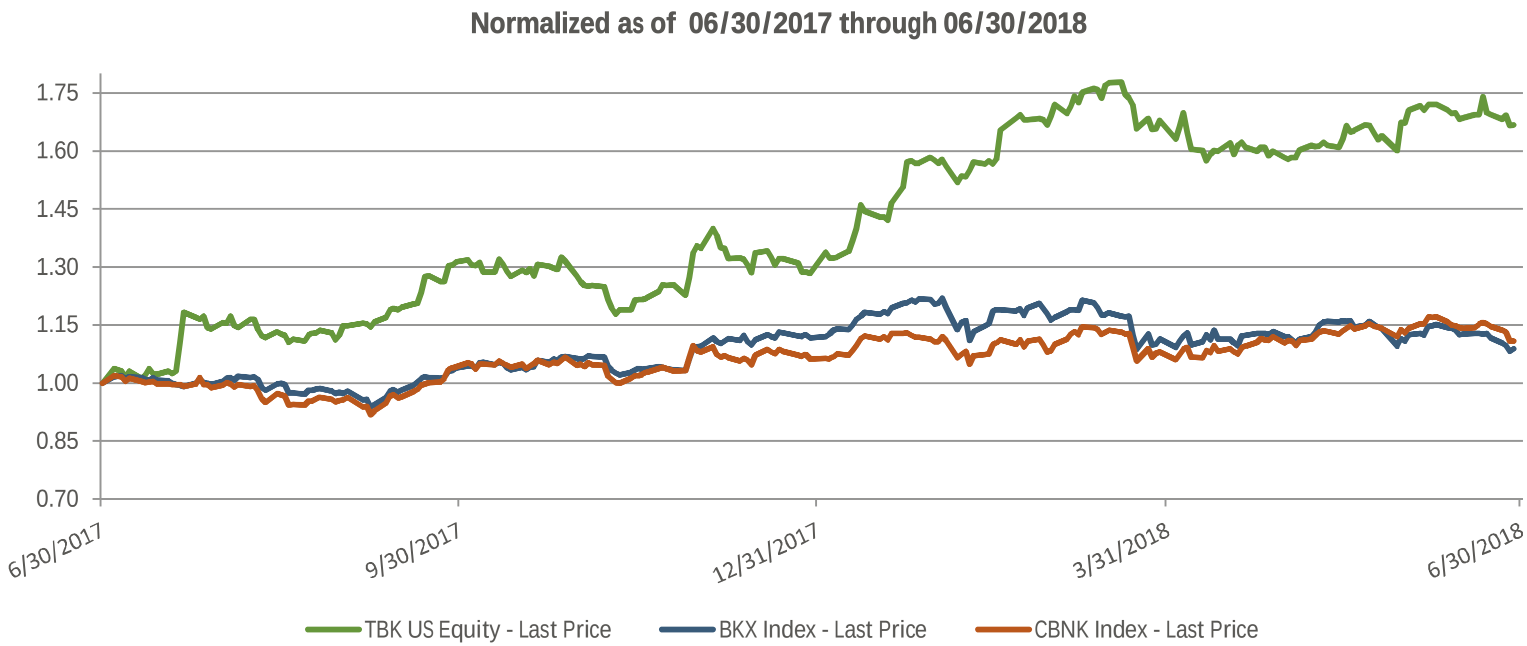
Goal: > 1.80%

(1) Net interest income includes discount accretion of $3.6 million, or 0.40% of average total assets.
(2) Credit costs include provision for loan loss contributed by Interstate Capital Corporation of $1.8 million, or 0.19% of average assets, to provide for the turnover of the receivables subsequent to acquisition as well as portfolio growth.

Performance metrics presented are for the three months ended June 30, 2018. Core performance ratios are adjusted to exclude material gains and expenses associated with merger and acquisition-related activities, including divestitures. Reconciliations of these financial measures can be found at the end of the presentation.

Performance goals have been revised to reflect the expected impact of the Tax Cuts and Jobs Act.

INVESTMENT CONSIDERATIONS



Coverage Analysts:

- **Brad Milsaps** – Sandler O'Neill & Partners
- **Jared Shaw** – Wells Fargo Securities, LLC
- **Stephen Moss** – FBR Capital Markets & Co.
- **Brett Rabatin** – Piper Jaffray & Co.
- **Gary Tenner** – D.A. Davidson & Co.
- **Brady Gailey** – Keefe, Bruyette & Woods, a Stifel Company
- **Matthew Olney** – Stephens, Inc.

Q2 2018 HIGHLIGHTS AND RECENT DEVELOPMENTS

- Diluted earnings per share of $0.47 for the quarter
  - Adjusted diluted earnings per share were $0.50, which exclude $1.1 million of transaction costs, $0.8 million net of tax, related to our acquisition of Interstate Capital Corporation
- Total loans held for investment portfolio growth of $322.5 million, organic portfolio growth of $191.5 million
  - Commercial finance loan portfolio growth of $270.4 million, including a $206.7 million increase in factored receivables
  - Mortgage warehouse facilities growth of $57.6 million
- On June 2, 2018, we acquired substantially all of the operating assets of, and assumed certain liabilities associated with, Interstate Capital Corporation's accounts receivable factoring business. As part of the acquisition, we acquired $131.0 million of factored receivables
- We completed a public offering of 5.4 million shares of our common stock on April 12, 2018. Our net proceeds from the offering were $192.1 million
- On April 9, 2018, we entered into agreements to acquire First Bancorp of Durango, Inc. and Southern Colorado Corp., which had a combined $734 million in assets, including $308 million in loans, and $653 million in deposits at December 31, 2017, for aggregate cash consideration of approximately $147.5 million

$12.2 million

Net income to common stockholders

COMMERCIAL FINANCE LOAN GROWTH

28.9%

NIM

6.36%

Net Interest Margin

(5.92% adjusted)[1]

TCE/TA

13.05%

Tangible Common Equity / Tangible Assets[1]

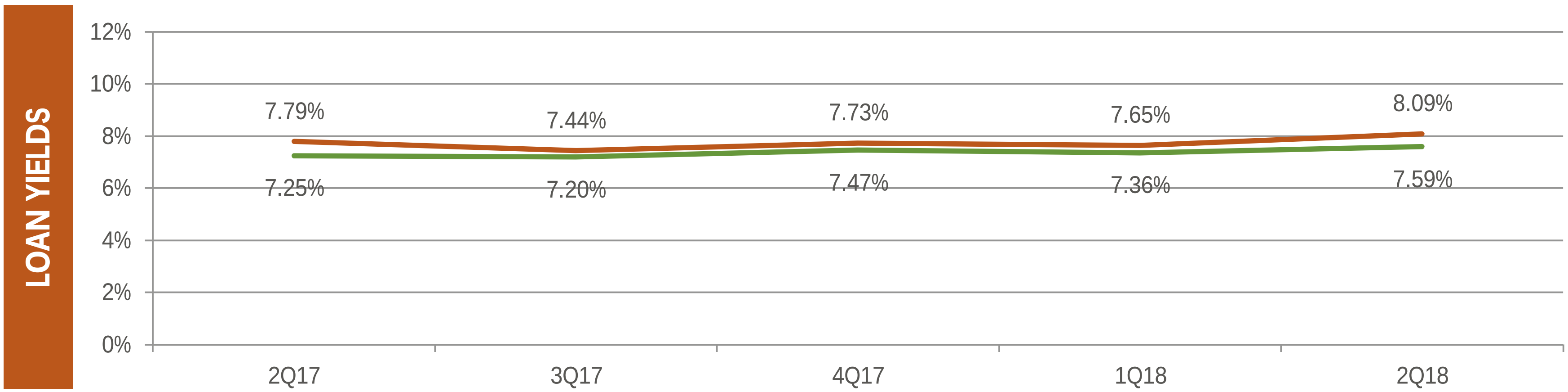
ROAA

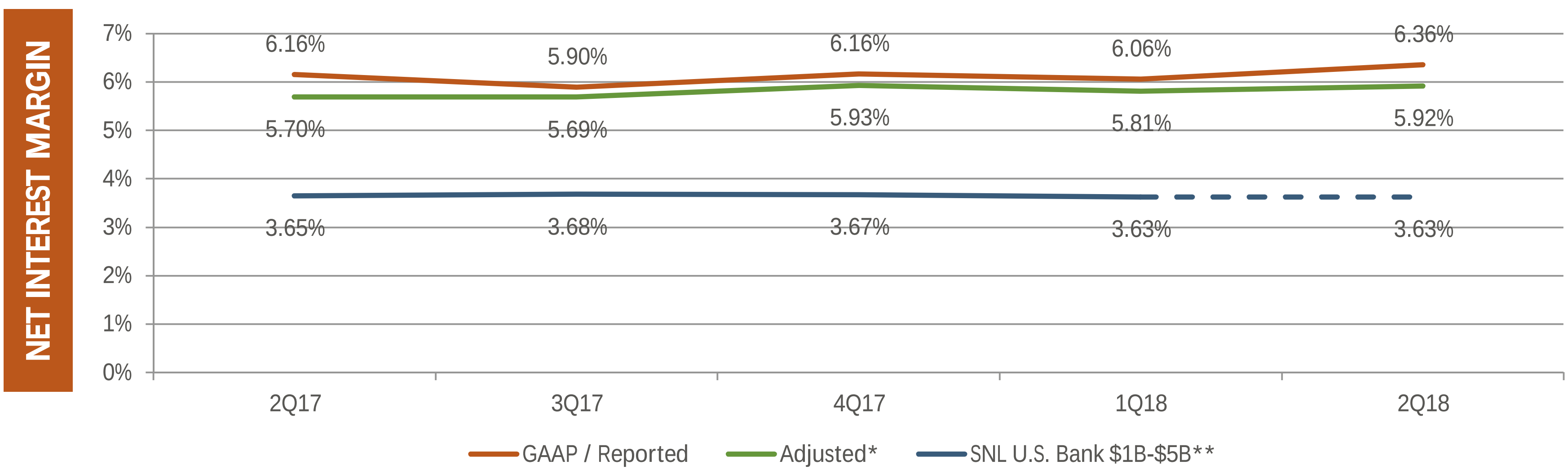
1.37%

Return on Average Assets

[1] Reconciliations of non-GAAP financial measures can be found at the end of the presentation

LOAN YIELDS AND NET INTEREST MARGIN



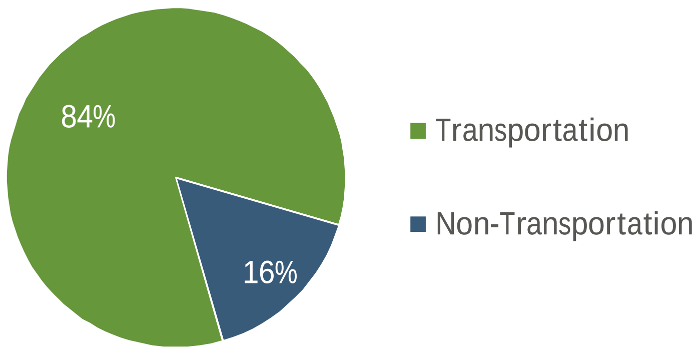


*Reconciliations of non-GAAP financial measures can be found at the end of the presentation.

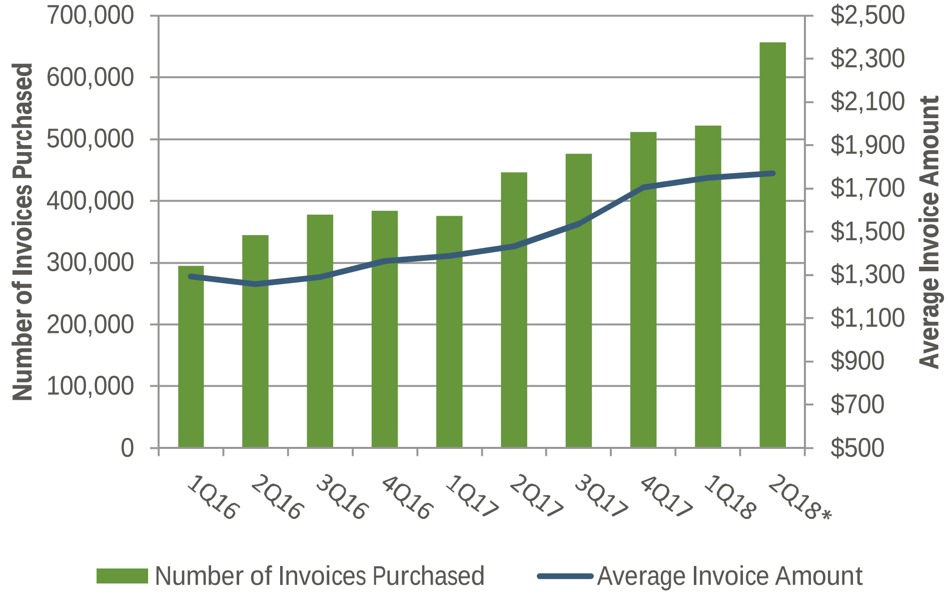
**SNL U.S. Bank $1-$5B: Includes all Major Exchange (NYSE, NYSE MKT, NASDAQ) Banks in SNL's coverage universe with $1B to $5B in Assets. Q2 2018 SNL data not available,

TRIUMPH BUSINESS CAPITAL FACTORING

Client Portfolio Mix



- Yield of 18.70% in the second quarter
- Average annual charge-off rate of 0.41% over the past 3 years
- 5,584 factoring clients at June 30, 2018



* On June 2, 2018, we acquired the transportation factoring assets of Interstate Capital Corporation and certain of its affiliates.

TRIUMPH'S TRANSPORTATION FINANCE OPPORTUNITY

Annual Gross Revenues (8% GDP)
$750 Billion : 4 Million Trucks

For-Hire
$400 Billion : 2.6 Million Trucks

Contract
$225 Billion

3PLs/Broker
$175 Billion

Fleet Size	Nbr. Carriers	Nbr. Trucks
1 to 5	189,200	300,000
6 to 25	32,200	350,000
26 to 100	8,400	400,000
101 to 1,000	2,500	550,000
Over 1,000	200	1,000,000
All Carriers	232,000	2,600,000

~$60 Billion

TRIUMPH BUSINESS CAPITAL

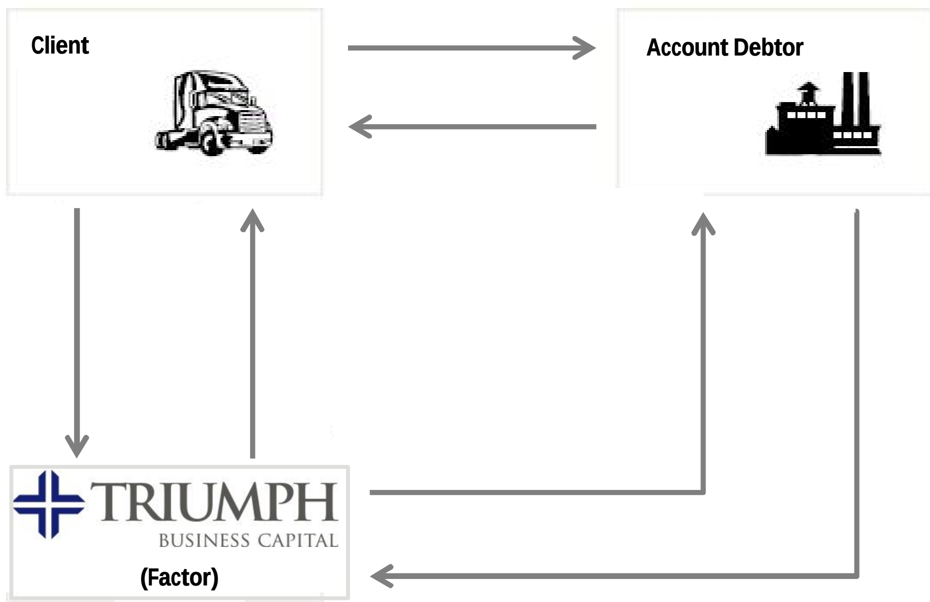
Annual Revenue	Nbr. 3 PL's	$ Billions
Inactive	5,300	
Under $1 Million	11,300	2
$1 - $10 Million	2,100	6
$10 - $100 Million	500	22
Over $100 Million	300	145
All 3 PLs	19,500	175

~$170 Billion

TRIUMPH PAY

*This data utilizes high-level estimates from multiple data sources including FMCSA authority registrations, carrier reported numbers of power units, mercantile credit bureau reports and Triumph's own portfolio data.
Triumph purchases ~ $4.5 billion invoices from our Target Market or ~ 8% of the available ~$60 billion market.

FACTORING 101



Triumph Business Capital Economics:

1. Our client performs services for the account debtor.
2. The client generates an invoice for $1,000 payable in 30 days.
3. The client sells the invoice to Triumph (factor), who pays the client $900 ($1,000 less a 10% cash reserve or "holdback").
4. Triumph employs $900 of funds to acquire the invoice. We charge a 2.5% discount fee ($25), which reflects a ~2.8% yield on the actual funds employed. Assuming a similarly sized invoice, with the client, was collected ("turned") every 36 days (or ~10 times per year) Triumph's annualized yield on the $900 of Net Funds Employed is ~28% ($25 fee * 10 purchases annually / $900).
5. When the invoice is collected, the 10% holdback less our fee is paid to the client.

What is factoring?

- Factoring is one of the oldest forms of finance.
- Factoring is a financial transaction in which a business *sells* its accounts receivable to a third party (factor) at a discount. A business typically factors its receivable assets to meet its present and immediate cash needs. The transaction is a purchase, not a loan.

What is the market?

- Factoring industry data is limited. Based on IFA* studies and discussions with industry experts, we estimate the market, excluding traditional factoring (textiles, furniture, etc.), at ~$100B in annual purchases.
  - Given these estimates, we assume transportation factoring is 35-40% of that market.
    - We represent ~5% of the total market and ~10% of the transportation market.
    - We are among the 3 largest discount transportation factors and in the top 10 overall of discount factors.

Who are our clients?

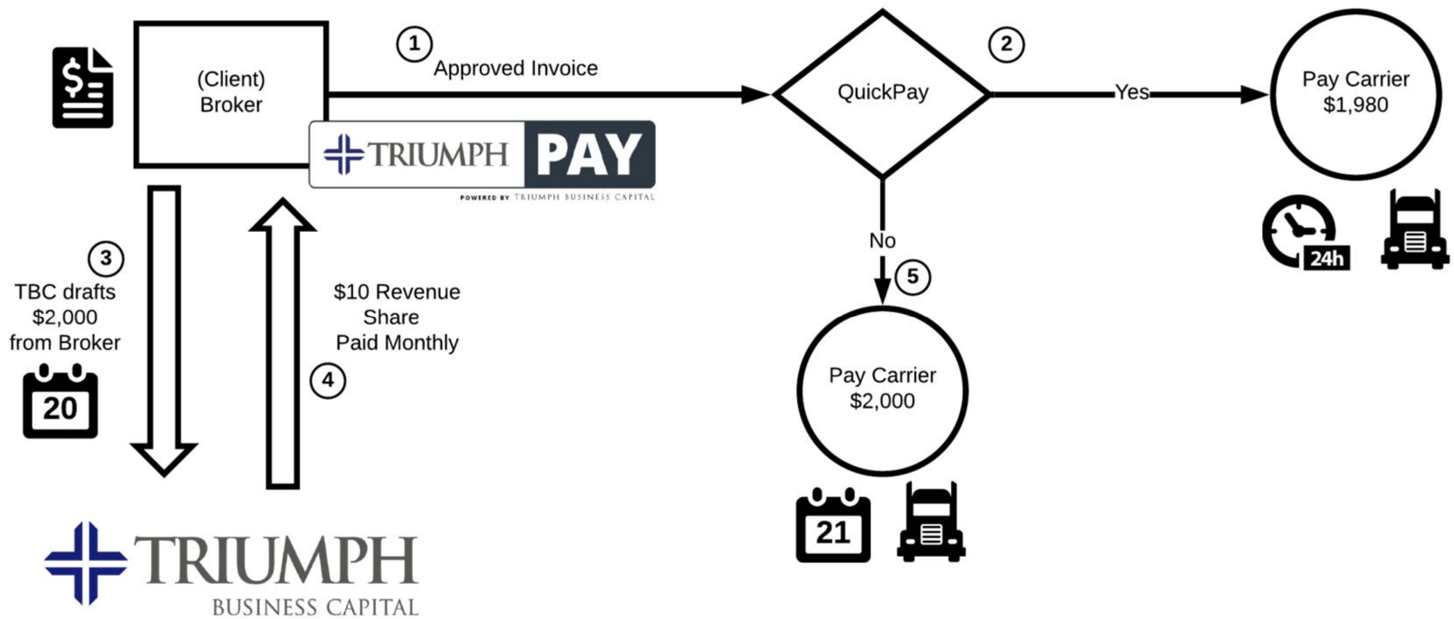
- Our typical client has limited financial systems.
- We factor clients with historical losses, little (if any) net worth, early stage (less than 3 years activity) businesses, turnarounds and restructurings.

Who is Triumph Business Capital?

- We are a highly specialized factor in the transportation space factoring 3 groups of clients:
  - Recourse trucking
  - Non-recourse trucking (owner / operators)
  - Freight brokers
  - Other industry verticals
    - Similar collateral and portfolio servicing characteristics (staffing, warehousing, etc.)

*IFA is the International Factoring Association and can be found at http://www.factoring.org

TRIUMPHPAY 101



What is TriumphPay?

TriumphPay is a reverse factoring product that connects our proprietary payment processing system with a broker or third party logistics' (3PL) transportation management and accounting system to facilitate payments to carriers, provide improved liquidity options to clients, and generate enhanced revenue opportunities for both TBK and the client through QuickPay programs.

What is the market?

Based on our analysis of the third party logistics/broker portion of the for-hire trucking market, we estimate the market to be **~$170 billion**.

Who is the Customer?

Large and mid-sized freight brokers and 3PL firms who are suffering from factor fatigue, desire enhanced liquidity options and expanded revenue opportunities.

TriumphPay Economics:

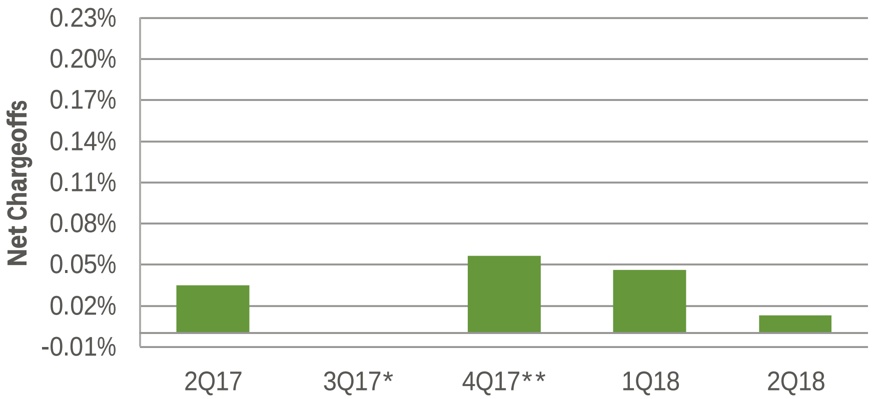
1. Client approves invoice for $2,000. Payment terms are 21 days.
2. Carrier opts for QuickPay. Triumph pays the carrier $1,980 same day or next day. The $20 difference represents the QuickPay fee. That fee is then split between the broker and Triumph, $10 each.
3. At day 20, Triumph drafts $2,000 from the broker.
4. The $10 fee retained by Triumph equates to an annualized yield of 9.2% ($10 fee / $1,980 advanced x 365 days / 20 days).

No QuickPay

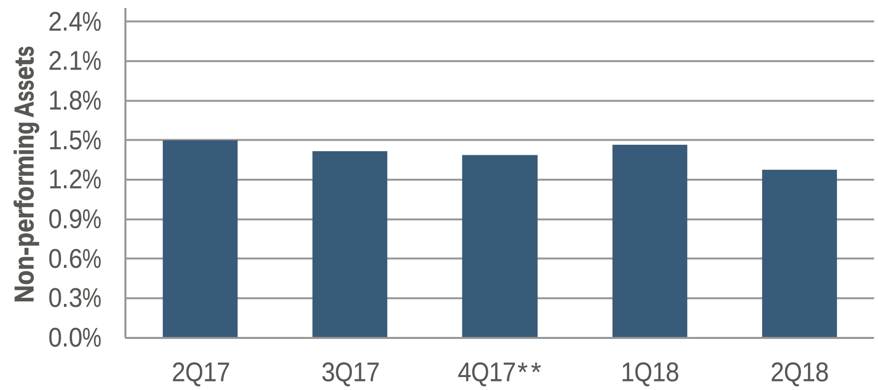
5. If the carrier declines to use QuickPay, at Day 20 Triumph drafts $2,000 from Broker. Triumph then pays the Carrier on Day 21. One day float to Triumph.

LOAN PORTFOLIO

NCOs / Average Loans

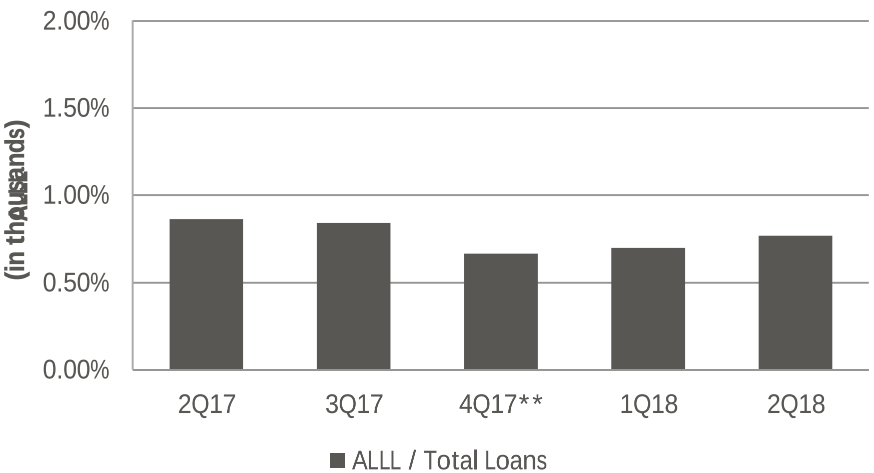


NPAs / Total Assets



Acquired Loans

ALLL / Total Loans



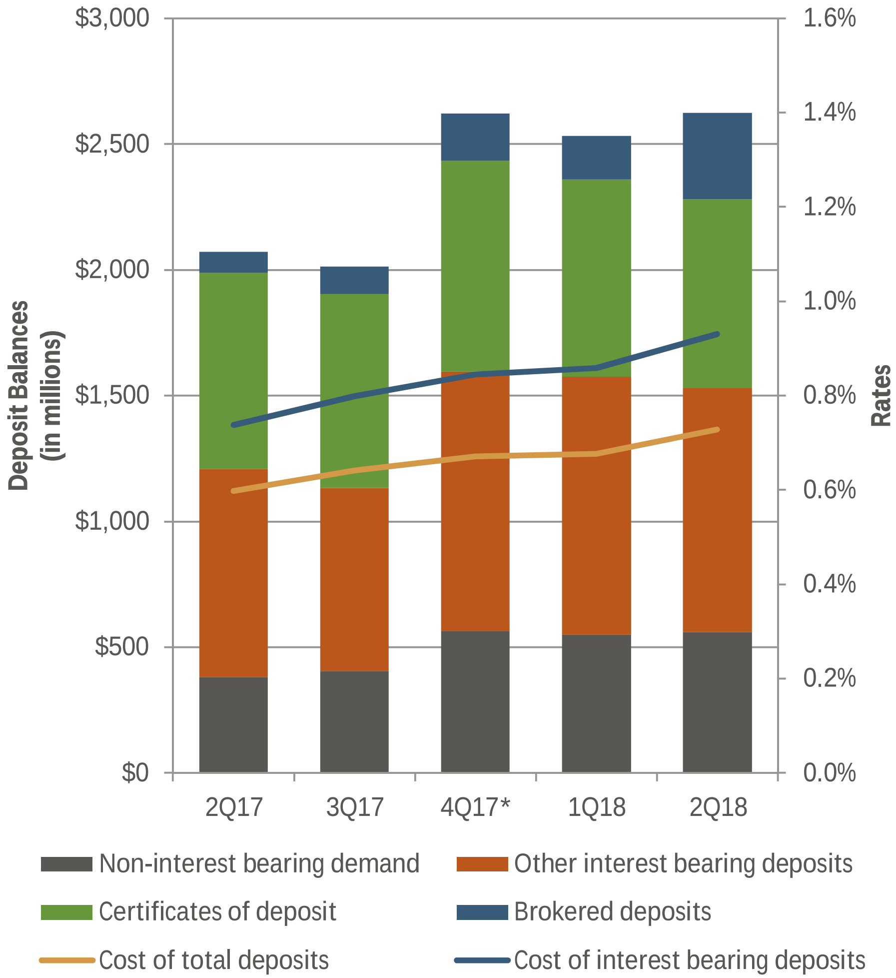
* Net charge-offs totaled $2 thousand for the quarter, resulting in a net charge-offs to average loans ratio of 0.00%.

**Loans with a fair value of $95.8 million and original purchase discount of $3.4 million were acquired in the Independent Bank Group, Inc. branch acquisition, and loans with a fair value of $171.2 million and original purchase discount of $6.6 million were acquired in the Valley Bancorp, Inc. acquisition.

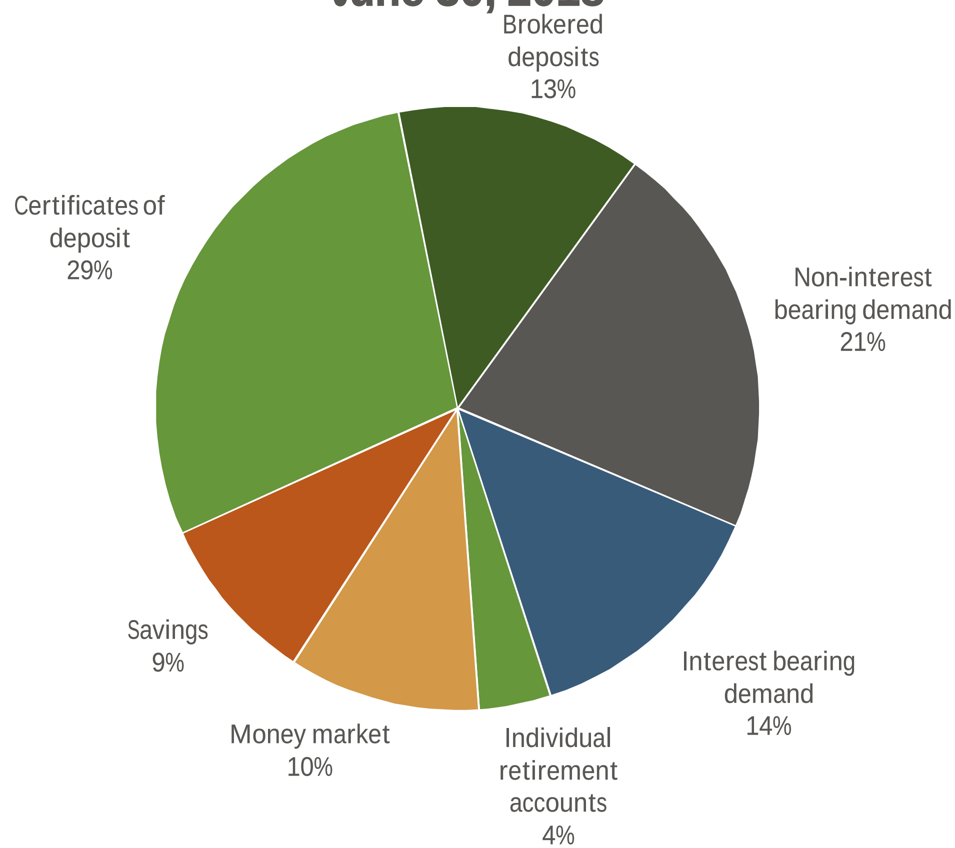
***Includes $1.6 million of discount accretion related to the factored receivables acquired from Interstate Capital Corporation.

DEPOSIT MIX AND GROWTH

Deposit Growth



Deposit Mix June 30, 2018



*Deposits totaling $160.7 million were assumed in the Independent Bank Group, Inc. branch acquisition, and deposits totaling $293.4 million were assumed in the Valley Bancorp, Inc. acquisition.

FINANCIAL HIGHLIGHTS

Key Metrics	As of and For the Three Months Ended June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Performance ratios - annualized					
Return on average assets	1.37%	1.43%	0.79%	1.36%	1.42%
Return on average tangible common equity (ROATCE) [1]	9.95%	14.75%	7.33%	12.28%	14.94%
Yield on loans	8.09%	7.65%	7.73%	7.44%	7.79%
Cost of total deposits	0.73%	0.68%	0.67%	0.64%	0.60%
Net interest margin	6.36%	6.06%	6.16%	5.90%	6.16%
Net non-interest expense to average assets	3.59%	3.43%	3.65%	3.35%	3.26%
Adjusted net non-interest expense to average assets [1][2]	3.47%	3.56%	3.43%	3.35%	3.26%
Efficiency ratio	64.26%	65.09%	66.74%	64.61%	62.44%
Adjusted efficiency ratio [1][2]	62.38%	66.45%	63.35%	64.61%	62.44%
Asset Quality[3]					
Non-performing assets to total assets	1.28%	1.47%	1.39%	1.42%	1.50%
ALLL to total loans	0.77%	0.70%	0.67%	0.84%	0.86%
Net charge-offs to average loans	0.01%	0.05%	0.06%	0.00%	0.03%
Capital[4]					
Tier 1 capital to average assets	15.00%	11.23%	11.80%	13.50%	11.28%
Tier 1 capital to risk-weighted assets	14.69%	11.54%	11.15%	13.45%	11.30%
Common equity tier 1 capital to risk-weighted assets	13.33%	10.05%	9.70%	11.95%	9.73%
Total capital to risk-weighted assets	16.75%	13.66%	13.21%	15.91%	13.87%
Per Share Amounts					
Book value per share	$ 22.76	$ 18.89	$ 18.35	$ 18.08	$ 16.59
Tangible book value per share [1]	$ 18.27	$ 15.82	$ 15.29	$ 16.04	$ 14.20
Basic earnings per common share	$ 0.48	$ 0.57	$ 0.29	$ 0.48	$ 0.53
Diluted earnings per common share	$ 0.47	$ 0.56	$ 0.29	$ 0.47	$ 0.51
Adjusted diluted earnings per common share[1][2]	$ 0.50	$ 0.52	$ 0.34	$ 0.47	$ 0.51

(1) Reconciliations of non-GAAP financial measures can be found at the end of the presentation
(2) Metric adjusted to exclude material gains and expenses related to merger and acquisition-related activities, net of tax where applicable
(3) Asset quality ratios exclude loans held for sale
(4) Current quarter ratios are preliminary

NON-GAAP FINANCIAL RECONCILIATION

Triumph uses certain non-GAAP financial measures to provide meaningful supplemental information regarding our operational performance and to enhance investors' overall understanding of such financial performance.

Metrics and non-GAAP financial reconciliation	As of and for the Three Months Ended				
(Dollars in thousands, except per share amounts)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Net income available to common stockholders	$ 12,192	$ 11,878	$ 6,111	$ 9,587	$ 9,467
Gain on sale of subsidiary	—	(1,071)	—	—	—
Incremental bonus related to transaction	—	—	—	—	—
Transaction related costs	1,094	—	1,688	—	—
Tax effect of adjustments	(257)	248	(601)	—	—
Adjusted net income available to common stockholders	$ 13,029	$ 11,055	$ 7,198	$ 9,587	$ 9,467
Dilutive effect of convertible preferred stock	193	190	194	195	193
Adjusted net income available to common stockholders - diluted	$ 13,222	$ 11,245	$ 7,392	$ 9,782	$ 9,660
Weighted average shares outstanding - diluted	26,315,878	21,560,524	21,518,469	20,645,469	18,893,158
Adjusted effects of assumed Preferred Stock conversion	—	—	—	—	—
Adjusted weighted average shares outstanding - diluted	26,315,878	21,560,524	21,518,469	20,645,469	18,893,158
Adjusted diluted earnings per common share	$ 0.50	$ 0.52	$ 0.34	$ 0.47	$ 0.51
Net income available to common stockholders	$ 12,192	$ 11,878	$ 6,111	$ 9,587	$ 9,467
Average tangible common equity	491,492	326,614	330,819	309,624	254,088
Return on average tangible common equity	9.95%	14.75%	7.33%	12.28%	14.94%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)	As of and for the Three Months Ended				
(Dollars in thousands, except per share amounts)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Adjusted efficiency ratio:					
Net interest income	$ 53,257	$ 47,130	$ 45,796	$ 39,512	$ 38,557
Non-interest income	4,945	5,172	3,998	4,171	5,202
Operating revenue	58,202	52,302	49,794	43,683	43,759
Gain on sale of subsidiary	—	(1,071)	—	—	—
Adjusted operating revenue	$ 58,202	$ 51,231	$ 49,794	$ 43,683	$ 43,759
Non-interest expenses	$ 37,403	$ 34,042	$ 33,231	$ 28,225	$ 27,321
Transaction related costs	(1,094)	—	(1,688)	—	—
Adjusted non-interest expenses	$ 36,309	$ 34,042	$ 31,543	$ 28,225	$ 27,321
Adjusted efficiency ratio	62.38%	66.45%	63.35%	64.61%	62.44%
Adjusted net non-interest expense to average assets ratio:					
Non-interest expenses	$ 37,403	$ 34,042	$ 33,231	$ 28,225	$ 27,321
Transaction related costs	(1,094)	—	(1,688)	—	—
Adjusted non-interest expenses	$ 36,309	$ 34,042	$ 31,543	$ 28,225	$ 27,321
Total non-interest income	$ 4,945	$ 5,172	$ 3,998	$ 4,171	$ 5,202
Gain on sale of subsidiary	—	(1,071)	—	—	—
Adjusted non-interest income	$ 4,945	$ 4,101	$ 3,998	$ 4,171	$ 5,202
Adjusted net non-interest expenses	$ 31,364	$ 29,941	$ 27,545	$ 24,054	$ 22,119
Average total assets	3,628,960	3,410,883	3,181,697	2,849,170	2,723,303
Adjusted net non-interest expense to average assets ratio	3.47%	3.56%	3.43%	3.35%	3.26%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)	As of and for the Three Months Ended				
(Dollars in thousands, except per share amounts)	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Reported yield on loans	8.09%	7.65%	7.73%	7.44%	7.79%
Effect of accretion income on acquired loans	(0.50%)	(0.29%)	(0.26%)	(0.24%)	(0.54%)
Adjusted yield on loans	7.59%	7.36%	7.47%	7.20%	7.25%
Reported net interest margin	6.36%	6.06%	6.16%	5.90%	6.16%
Effect of accretion income on acquired loans	(0.44%)	(0.25%)	(0.23%)	(0.21%)	(0.46%)
Adjusted net interest margin	5.92%	5.81%	5.93%	5.69%	5.70%
Total stockholders' equity	$ 607,225	$ 402,944	$ 391,698	$ 386,097	$ 310,467
Preferred stock liquidation preference	(9,658)	(9,658)	(9,658)	(9,658)	(9,658)
Total common stockholders' equity	597,567	393,286	382,040	376,439	300,809
Goodwill and other intangibles	(117,777)	(63,923)	(63,778)	(42,452)	(43,321)
Tangible common stockholders' equity	$ 479,790	$ 329,363	$ 318,262	$ 333,987	$ 257,488
Common shares outstanding at end of period	26,260,785	20,824,509	20,820,445	20,820,900	18,132,585
Tangible book value per share	$ 18.27	$ 15.82	$ 15.29	$ 16.04	$ 14.20
Total assets at end of period	$ 3,794,631	$ 3,405,010	$ 3,499,033	$ 2,906,161	$ 2,836,684
Goodwill and other intangibles	(117,777)	(63,923)	(63,778)	(42,452)	(43,321)
Adjusted total assets at period end	$ 3,676,854	$ 3,341,087	$ 3,435,255	$ 2,863,709	$ 2,793,363
Tangible common stockholders' equity ratio	13.05%	9.86%	9.26%	11.66%	9.22%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

	For the Three Months Ended June 30, 2018	
(Dollars in thousands, except per share amounts)	GAAP	Core
Net Interest Income to Average Total Assets:		
Net Interest Income	$ 53,257	$ 53,257
Average Total Assets	3,628,960	3,628,960
Net Interest Income to Average Assets	5.89%	5.89%
Net Noninterest Expense to Average Total Assets:		
Total Noninterest Expense	$ 37,403	$ 37,403
Transaction related costs	—	(1,094)
Adjusted Noninterest Expense	37,403	36,309
Total Noninterest Income	4,945	4,945
Net Noninterest Expense	$ 32,458	$ 31,364
Average Total Assets	3,628,960	3,628,960
Net Noninterest Expense to Average Assets Ratio	3.59%	3.47%
Assets:		
Net Interest Income	$ 53,257	$ 53,257
Adjusted Net Noninterest Expense	(32,458)	(31,364)
Pre-Provision Net Revenue	$ 20,799	$ 21,893
Average Total Assets	3,628,960	3,628,960
Pre-Provision Net Revenue to Average Assets	2.30%	2.42%

	For the Three Months Ended June 30, 2018	
(Dollars in thousands, except per share amounts)	GAAP	Core
Credit Costs to Average Total Assets:		
Provision for Loan Losses	$ 4,906	$ 4,906
Average Total Assets	3,628,960	3,628,960
Credit Costs to Average Assets	0.54%	0.54%
Taxes to Average Total Assets:		
Income Tax Expense	$ 3,508	$ 3,508
Tax effect of adjustments	—	(257)
Adjusted Tax Expense	3,508	3,765
Average Total Assets	3,628,960	3,628,960
Taxes to Average Assets	0.39%	0.42%
Return on Average Total Assets:		
Net Interest Income to Average Assets	5.89%	5.89%
Net Noninterest Expense to Average Assets Ratio	(3.59%)	(3.47%)
Pre-Provision Net Revenue to Average Assets	2.30%	2.42%
Credit Costs to Average Assets	(0.54%)	(0.54%)
Taxes to Average Assets	(0.39%)	(0.42%)
Return on Average Assets	1.37%	1.46%