



THE SAME, ONLY DIFFERENT

FOLLOW-ON EQUITY CAPITAL RAISE & ACQUISITION OF VALLEY BANCORP, INC.

July 2017

DISCLAIMER

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. Any statements about our expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. You can identify forward-looking statements by the use of forward-looking terminology such as "believes," "expects," "could," "may," "will," "should," "seeks," "likely," "intends," "plans," "pro forma," "projects," "estimates" or "anticipates" or the negative of these words or phrases or similar words or phrases that are predictions or indicate future events or trends and that do not relate solely to historical matters. You can also identify forward-looking statements by discussions of strategy, plans or intentions. Forward-looking statements involve numerous risks and uncertainties and you should not rely on them as predictions of future events. Forward-looking statements depend on assumptions, data or methods that may be incorrect or imprecise and we may not be able to realize them. We do not guarantee that the transactions and events described will happen as described (or that they will happen at all). The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: our limited operating history as an integrated company; business and economic conditions generally and in the bank and non-bank financial services industries, nationally and within our local market area; our ability to mitigate our risk exposures; our ability to maintain our historical earnings trends; risks related to the integration of acquired businesses (including our pending acquisition of Valley Bancorp, Inc. and nine branches from Independent Bank in Colorado) and any future acquisitions including the possibility that the expected benefits related to the proposed transactions may not materialize as expected, of the proposed transactions not being timely completed, if completed at all, that prior to the completion of the proposed transactions, Valley's or the branches' businesses experiencing disruptions due to transaction-related uncertainty or other factors making it more difficult to maintain relationships with employees, customers, other business partners or governmental entities, difficulty retaining key employees, and of the parties being unable to successfully implement integration strategies or to achieve expected synergies and operating efficiencies within the expected time-frames or at all; changes in management personnel; interest rate risk; concentration of our factoring services in the transportation industry; credit risk associated with our loan portfolio; lack of seasoning in our loan portfolio; deteriorating asset quality and higher loan charge-offs; time and effort necessary to resolve nonperforming assets; inaccuracy of the assumptions and estimates we make in establishing reserves for probable loan losses and other estimates; lack of liquidity; fluctuations in the fair value and liquidity of the securities we hold for sale; impairment of investment securities, goodwill, other intangible assets or deferred tax assets; our risk management strategies; environmental liability associated with our lending activities; increased competition in the bank and non-bank financial services industries, nationally, regionally or locally, which may adversely affect pricing and terms; the accuracy of our financial statements and related disclosures; material weaknesses in our internal control over financial reporting; system failures or failures to prevent breaches of our network security; the institution and outcome of litigation and other legal proceedings against us or to which we become subject; changes in carry-forwards of net operating losses; changes in federal tax law or policy; the impact of recent and future legislative and regulatory changes, including changes in banking, securities and tax laws and regulations, such as the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act") and their application by our regulators; governmental monetary and fiscal policies; changes in the scope and cost of the Federal Deposit Insurance Corporation insurance and other coverages; failure to receive regulatory approval for future acquisitions; increases in our capital requirements; and risk retention requirements under the Dodd-Frank Act.

While forward-looking statements reflect our good-faith beliefs, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those expressed in or contemplated by the particular forward-looking statement, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" and the forward-looking statement disclosure contained in Triumph's Annual Report on Form 10-K, filed with the Securities and Exchange Commission (the "SEC") on February 17, 2017 and Triumph's Quarterly Report on Form 10-Q for the fiscal quarter ended June 30, 2017, filed with the SEC on July 21, 2017.

NO OFFER OR SOLICITATION

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any offer or sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful.

ADDITIONAL INFORMATION ABOUT THE OFFERING

Triumph has filed a shelf registration statement on Form S-3 (including a prospectus) with the SEC which was declared effective on September 23, 2016. Before you invest in the offering to which this communication relates, you should read the prospectus in that registration statement and the preliminary prospectus supplement related to the offering and the other documents Triumph will file with the SEC for more complete information about Triumph and this offering. You may get documents for free by visiting the SEC web site at www.sec.gov. Alternatively, Triumph, any underwriter, or any dealer participating in the offering will arrange to send you the prospectus if you request it by contacting Stephens, Inc. 111 Center Street, Little Rock, Arkansas 72201, Attn: Prospectus Department, by emailing prospectus@stephens.com, by calling (501) 377-2131 or by faxing (501) 377-2404.

PRO FORMA INFORMATION

This presentation contains certain pro forma information that reflects our current expectations and assumptions regarding the effect that our Colorado branch acquisition and our pending acquisition of Valley Bancorp, Inc. would have had they been completed at an earlier date. This pro forma information does not purport to present the results that would have actually occurred had these acquisitions been completed on the assumed dates, or that we may realize if the acquisitions are completed.

NON-GAAP FINANCIAL MEASURES

This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided in the appendix. Numbers in this presentation may not sum due to rounding.

Unless otherwise referenced, all data presented is as of June 30, 2017.

AGENDA

- Equity Offering (Page 4)
- Investment Highlights (Pages 5 – 12)
 - Q2 2017 Highlights
 - Colorado Branch Acquisition
 - Valley Bancorp, Inc. Acquisition
 - Consolidated Impact
- Overview of Triumph Bancorp, Inc. (Pages 13 – 26)
- Appendix of Supporting Schedules (Pages 27 – 35)

EQUITY OFFERING TERM SHEET

Issuer	■ Triumph Bancorp, Inc.
NASDAQ Symbol	■ TBK
Offering Type	■ Follow-On
Security	■ Common Stock
Base Offering	■ \$50 Million
Option	■ 15%
Use of Proceeds	■ Portion of cash consideration for Valley acquisition and general corporate purposes
Lockup Period	■ 90 Days
Joint Bookrunners	■ Stephens Inc. / Keefe, Bruyette and Woods, A Stifel Company
Co-Managers	■ Sandler O'Neill + Partners, L.P. / Wells Fargo Securities

INVESTMENT HIGHLIGHTS

- Entrepreneurial financial services company that seeks to balance above average risk-adjusted financial returns with franchise value creation
- Spreads risk all along the economic continuum (start-ups to mature businesses) through a differentiated model, delivering diversified community banking and commercial finance products and services
- Leverages a highly experienced, well-respected executive leadership team that has successfully navigated multiple credit cycles with experience at much larger institutions
- Exhibiting significant and sustained momentum across the Company's lines of business as reflected in 2Q'17 financials results
- Pending acquisitions of two Colorado franchises that are both strategically and financially compelling while providing highly valuable core deposit funding

RECENT DEVELOPMENTS: Q2 2017 HIGHLIGHTS

- Diluted EPS of \$0.51 for 2Q'17
 - Increase of \$0.26 (104%) over 2Q'16
- Total loan portfolio growth of \$259.9 million (12.8%)
 - Commercial finance loan portfolio growth of \$88.0 million (12.3%)
 - Commercial real estate loan portfolio growth of \$43.1 million (8.7%)
 - Mortgage warehouse loan portfolio growth of \$107.5 million (87.9%)
- NPLs declined to 1.36% of loans from 1.80% in 1Q'17
- Net interest margin increased to 6.16% from 5.37% in 1Q'17
- Announced acquisition of nine Colorado bank branches

\$9.5 million

Net income to common stockholders

COMMERCIAL
FINANCE LOAN
GROWTH

12.3%

NIM

6.16%

Net Interest
Margin

(5.70% adjusted)⁽¹⁾

TCE/TA

9.22%

Tangible Common
Equity / Tangible
Assets⁽¹⁾

ROAA

1.42%

Return on
Average Assets

(1) Reconciliations of non-GAAP financial measures can be found in the appendix

COLORADO BRANCH ACQUISITION

OVERVIEW

- 5 Branches in Northern Front Range
- 4 branches in Eastern Colorado
- Expected transaction close and core system conversion in early Q4 2017
- Estimated \$7 million deposit premium, or 4.12%

STRATEGIC RATIONALE

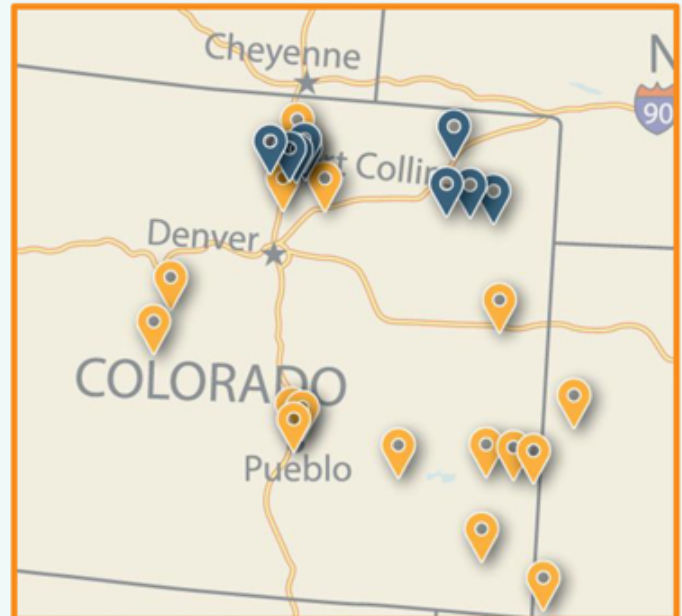
- Improves core deposit base and funding capacity
 - 42% demand deposits, 97% core deposits
 - 60% loan to deposit ratio
- Advances our long term performance goals
 - 0.38% cost of deposits
 - Projected overhead ratio contribution of 1.75% - 2.00% (excluding amortization), within our 2% target
- Strengthens our position in growth markets of the Northern Front Range
 - Doubles our position from 5 to 10 branches
 - Moves us from #7 to #5 in Weld County, CO
- Adds a very stable Eastern Colorado franchise
 - Average time in markets served of 70 years
 - Complementary agricultural lending franchise
- Builds on our recent leadership changes in the Western Division

LOANS
\$102 million

5.0% loan yield

DEPOSITS
\$169 million

38 bps cost of deposits

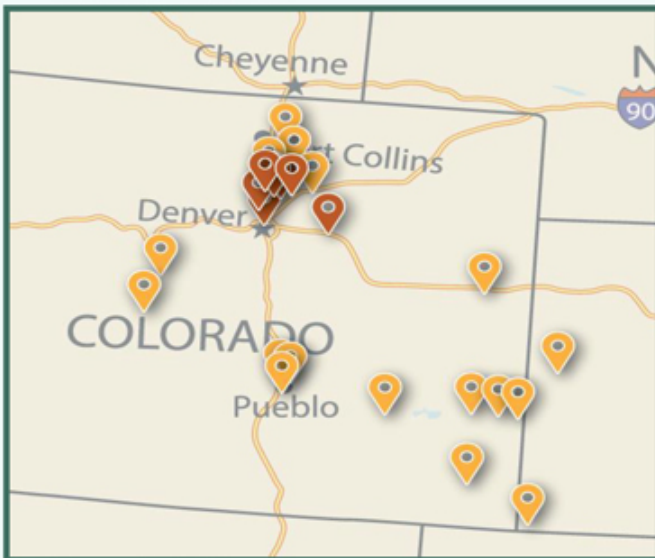


Branch data as of June 30, 2017. Actual deposit premium will be determined based on average branch deposits over the 30 day period prior to closing.

VALLEY BANCORP ACQUISITION

OVERVIEW

- Founded in 1971 by James J. O'Dell; still controlled and managed by the O'Dell family
- Based in Denver suburb of Brighton, CO; 7 branches
- Commercial bank; no trust or mortgage operations
- S-Corp for tax purposes



Financial data as of 6/30/2017

STRATEGIC RATIONALE

- Improves core deposit base and funding capacity
 - 56% demand deposits, 99% core deposits
 - 61% loan to deposit ratio
- Advances our long term performance goals
 - 0.10% cost of deposits
 - Overhead ratio contribution of 1.5% (including synergies, ex amortization), within our 2.0% target
- Further strengthens our position in growth markets of the Northern Front Range
- Opportunity to create value by moving onto TBK Bank operational platform
 - \$2.75 million projected expense synergies or 27.5% of non interest expense base
 - Significant revenue synergies identified but not modeled

LOANS
\$171 million

5.8% loan yield

DEPOSITS
\$281 million

10 bps cost of deposits

VALLEY BANCORP ACQUISITION: TERMS

Transaction Value	\$39.0 million
Consideration Mix	100% cash
Price / LTM Net Income⁽¹⁾	11.0x actual / 14.9x adjusted
Price / 2018E Net Income	11.6x
Core Deposit Premium⁽²⁾	5.8%
Price / TBV	1.54x
Projected TBV Delivered at Close⁽³⁾	\$23.9 million
Price / Projected TBV	1.63x
Required Approvals	Customary regulatory and other approvals; voting agreements signed with holders of >80% of voting shares
Expected Closing and Core System Conversion	Q4 2017

Source: Valley documents as of 6/30/2017

(1) Adjusted for non-recurring gains / (losses) on sales of OREO, securities and other assets, and normalized for 35% income tax on taxable income

(2) Defined as total deposits less CDs greater than \$250,000

(3) Defined as \$24.2 million plus accumulated other comprehensive income ("AOCI"). AOCI was (\$0.3 million as of June 30, 2017). Purchase price to be increased/decreased by the amount which TCE at closing exceeds or falls short of target

CONSOLIDATED FINANCIAL IMPACT

Combined pro forma impact of the two pending acquisitions and the announced follow-on equity offering yields attractive EPS accretion and a short TBV earnback period, while providing the company sufficient capital to sustain its attractive growth profile

Attractive Combined Deal Economics⁽¹⁾

- Estimated TBV⁽²⁾ Dilution of <1.5%
- Projected to be +4% accretive to earnings in 2019⁽³⁾
- Estimated TBV⁽²⁾ crossover earnback of <1.7 years

Combined Pro Forma Capital Impact⁽¹⁾

- Pro Forma TCE / TA⁽²⁾ of 8.7%
- Pro Forma Leverage Ratio of 9.8%
- Pro Forma Total Risk-Based Capital Ratio of 13.0%



(1) Includes impact of Colorado branch acquisition, Valley Bancorp, Inc. acquisition, and equity raise. Assumes Colorado branch and Valley Bancorp, Inc. transactions close during 4Q17. Projected capital ratios as of 4Q17. Equity offering assumes a TBK price per share of \$29.05 (closing price as of 7/21/2017)

(2) Reconciliations of non-GAAP financial measures can be found in the appendix

(3) 2019 standalone Triumph earnings assume 15% earnings growth of 2018 analyst consensus

ENHANCED PRO FORMA OPERATIONS



CO Branch
Acquisition



Pro Forma

Branch Presence	Colorado Branches	16	9	7	32
	Northern Front Range Branches	5	5	6	16
Balance Sheet & Funding	Assets (\$M)	2,837	169	314	3,320
	Loans (\$M)	2,295	102	171	2,568
	Yield on Loans	7.8%	5.0%	5.8%	7.5%
	Deposits (\$M)	2,072	169	281	2,521
	Loans / Deposits	110.8%	60.4%	61.2%	101.8%
	Demand Deposits / Deposits	35.3%	41.9%	55.6%	38.0%
Cost of Total Deposits	0.60%	0.38%	0.10%	0.53%	
Efficiencies	MRQ Overhead Ratio ⁽¹⁾	3.26%	2.06%	1.98%	3.06%
	Ex One Time Gain / (Loss) ⁽²⁾			0.38%	0.04%
	Estimated Synergies ⁽³⁾			<u>(0.87%)</u>	<u>(0.09%)</u>
	Adj. MRQ Overhead Ratio	3.26%	2.06%	1.49%	3.01%
Capital	TCE / TA ⁽⁴⁾	9.2%			8.7%
	Leverage Ratio ⁽⁴⁾	11.3%			9.8%
	Total RBC ⁽⁴⁾	13.9%			13.0%
Asset Quality	MRQ NCOs / Avg Loans	0.03%		0.03%	0.03%
	NPAs / Assets	1.50%		2.15%	1.56%

- Creates a meaningful presence in the Northern Front Range

- Results in pro forma company with \$3.3bn in assets, \$2.6bn in loans, and \$2.5bn in deposits

- Acquisitions improve liquidity and funding profile, decreasing LTD ratio to 101.8% pro forma while adding demand deposits and lowering cost of total deposits 7 bps to 0.53%

- Provides efficient scale to drive towards our overhead target of 2.00%

- Well capitalized following equity offering

- Asset quality remains stable on a pro forma basis

Note: Financials as of and for the three months ended 6/30/2017. Quarterly metrics are annualized. Reconciliations of non-GAAP financial measures can be found in the appendix

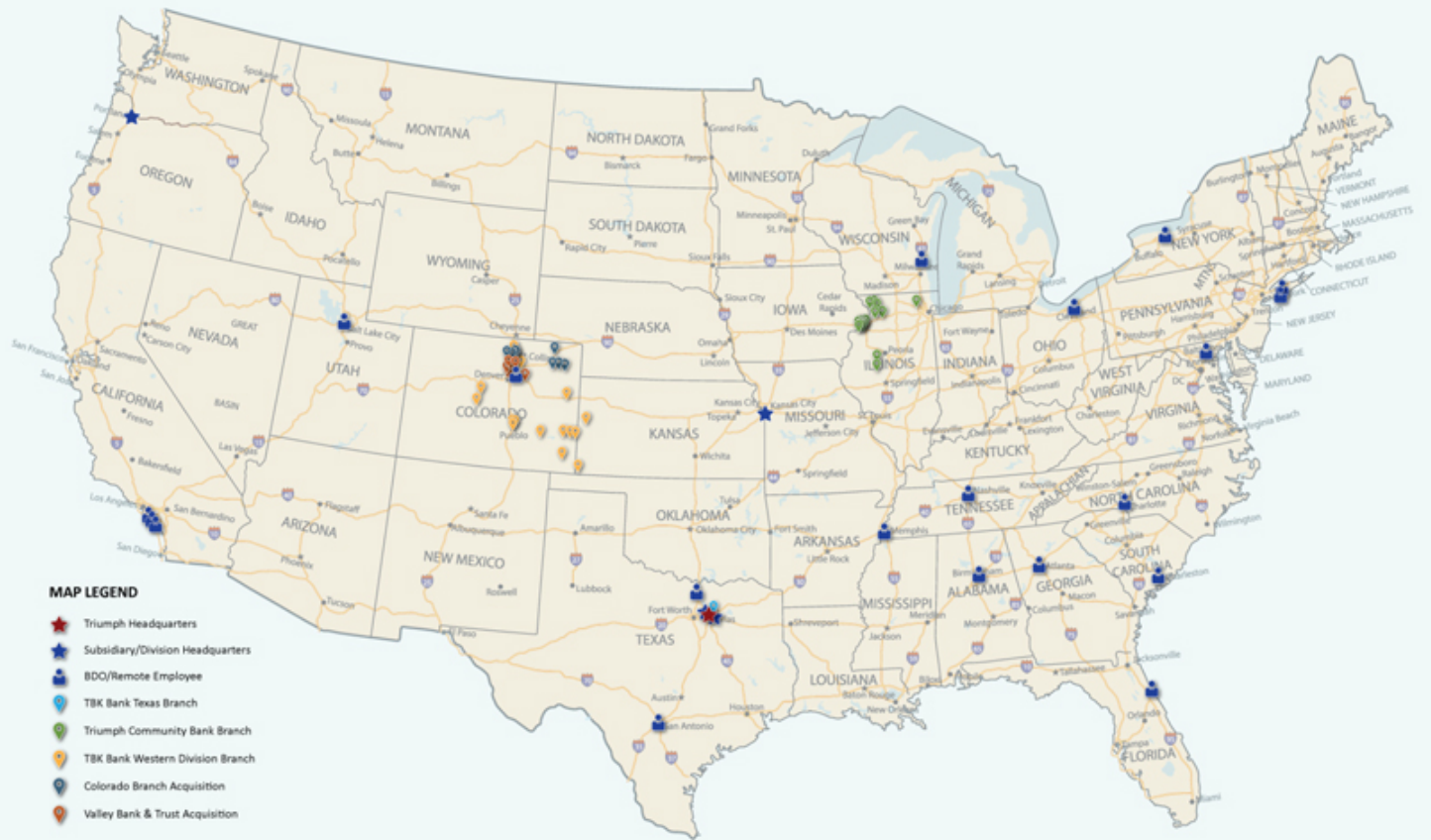
(1) Excludes amortization of CDI for the acquired CO branch franchise and Valley Bancorp, Inc.

(2) Excludes gain / (loss) on sale of OREO, securities and other assets

(3) Reflects \$2.75mm annualized on a fully phased in basis

(4) Projected pro forma capital ratios as of 4Q17

CONSOLIDATED PLATFORM



OVERVIEW OF TRIUMPH BANCORP, INC.

Franchise Highlights

- Headquartered in Dallas, Texas
- Commenced operations in 2010 following the acquisition and recapitalization of Equity Bank, SSB
- 53 branches in Colorado, Illinois, Iowa, and Kansas (pro forma for 2 pending acquisitions)
- Differentiated business model with a unique mix of community banking and commercial finance products
 - Target mix of 60% community banking / 40% commercial finance
- Attractive growth across franchise, through both organic performance and M&A
- Successfully completed acquisition of ColoEast Bankshares in 2016 which added \$736 million in assets and \$653 million in deposits in Colorado
- Pending acquisitions of Colorado branch franchise and Colorado-based Valley Bancorp will add an additional 16 branch locations with \$264 million in loans and more than \$450 million in deposits
 - Projected to be +4% EPS accretive in 2019⁽³⁾
 - Estimated <1.7 year TBV earnback⁽³⁾
 - 102% pro forma LTD ratio⁽⁴⁾

(1) Year-to-date metrics are annualized

(2) Reconciliations of non-GAAP financial measures can be found in the appendix

(3) Includes impact of proposed equity offering. See page 10 for more detail

(4) As of 6/30/17. See pages 28 and 29 for more detail

Financial Highlights (\$M)

	2015	2016	YTD 6/30/17 ⁽¹⁾
Total Assets	\$1,691	\$2,641	\$2,837
Gross Loans HFI	\$1,292	\$2,028	\$2,295
Deposits	\$1,249	\$2,016	\$2,072
Loans / Deposits	103.4%	100.6%	110.8%
Tangible Common Equity⁽²⁾	\$230	\$233	\$257
Net Interest Margin	6.49%	5.91%	5.78%
Efficiency Ratio	66.05%	69.84%	60.43%
ROAA	1.89%	1.00%	1.52%
ROATCE⁽²⁾	12.98%	8.37%	16.17%
TCE / TA⁽²⁾	13.85%	8.98%	9.22%
Leverage Ratio	16.56%	10.85%	11.28%
CET1 Ratio	16.23%	10.18%	9.73%
Tier 1 Ratio	18.23%	11.85%	11.30%
Total RBC Ratio	19.11%	14.60%	13.87%

STRENGTH IN DIFFERENTIATION

Triumph Bancorp, Inc. (NASDAQ: TBK) is a financial holding company headquartered in Dallas, Texas. Triumph offers a diversified line of community banking and commercial finance products through its bank subsidiary, TBK Bank, SSB.

Community Banking

Full suite of lending and deposit products and services focused on growing core deposits

Focused on business lending including CRE

Minimal consumer lending and no active single-family mortgage origination

Commercial Finance

Factoring, asset based lending, equipment finance, healthcare lending and premium finance

We focus on what we know: executives leading these platforms all have decades of experience in their respective markets

Credit risk is diversified across industries, product type, and geography

Differentiated Model

Focus on core deposit funding as well as commercial finance produces top decile net interest margins

Multiple product types and broad geographic footprint creates a more diverse business model than other banks our size

Executive team and business unit leaders have deep experience in much larger financial institutions

EXPERIENCED LEADERSHIP



Aaron Graft

- Founder, Vice Chairman, President and Chief Executive Officer of Triumph Bancorp, Inc. and Chief Executive Officer of TBK Bank, SSB
- Prior to establishing Triumph, Mr. Graft served as the Founder and President of Triumph Land and Capital Management, LLC, where he oversaw the management of several multifamily and commercial real estate projects in receivership and led the acquisition of multiple pools of distressed debt secured by multifamily projects
- Mr. Graft previously worked for Fulbright & Jaworski, LLP (now Norton Rose Fulbright US LLP) where he focused on distressed loan workouts
- Mr. Graft received a bachelor of arts, *cum laude*, and a juris doctorate, *cum laude*, from Baylor University



Bryce Fowler

- Executive Vice President, Chief Financial Officer and Treasurer of Triumph Bancorp, Inc.
- Previously, Mr. Fowler was a partner in Cyma Fund Advisors, which managed a \$100 million capital investment in a leveraged mortgage-backed securities portfolio
- Served as President and Chief Financial Officer of Bluebonnet Savings Bank, FSB, a \$3+ billion Southwest Plan Institution formed from the acquisition of 15 failed institutions in 1988
- Mr. Fowler received a bachelor of business administration from the University of Texas – Arlington



Gail Lehmann

- Executive Vice President and Secretary of Triumph Bancorp, Inc. and Executive Vice President, Chief Operating Officer of TBK Bank, SSB
- Prior to that, Ms. Lehmann served as Corporate Compliance Officer and Senior Vice President of risk management for Bluebonnet Savings Bank, FSB, a \$3+ billion wholesale thrift
- Ms. Lehmann received a bachelor of science in public administration / political science and criminal justice from the University of Illinois



Dan Karas

- Executive Vice President and Chief Lending Officer of TBK Bank, SSB
- Joined Triumph in 2012 as Executive Vice President – Asset Based Lending for Triumph Commercial Finance with more than 30 years of experience in all aspects of commercial finance
- Previously served as Executive Vice President and Managing Director of Marquette Business Credit and Managing Director of the Corporate Lending Group with GE Capital/Heller Financial
- Mr. Karas received a bachelor of science in Finance and Management from Temple University and an MBA from New York University



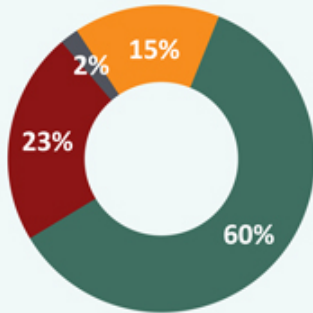
Adam Nelson

- Executive Vice President and General Counsel of Triumph Bancorp, Inc.
- Mr. Nelson also serves as Executive Vice President and General Counsel of TBK Bank, SSB
- Previously, Mr. Nelson served as Vice President and Deputy General Counsel of ACE Cash Express, Inc.
- Prior to ACE, Mr. Nelson was an attorney with the firm Weil Gotshal & Manges, LLP, where he focused on mergers and acquisitions, management led buyouts and private equity transactions
- Mr. Nelson received a bachelor of arts, magna *cum laude*, in economics from Baylor University and a juris doctorate, *cum laude*, from Harvard Law School

LOAN PORTFOLIO DETAIL

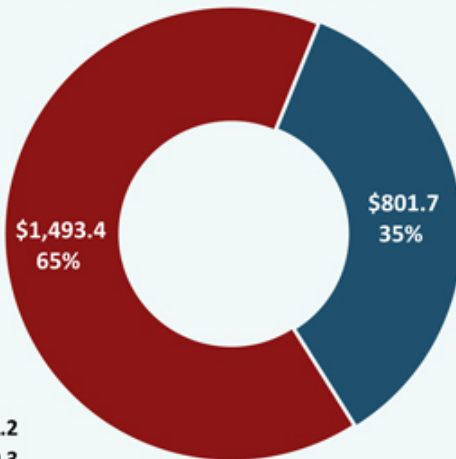
As of June 30, 2017 (Dollars in Millions)

Community Banking

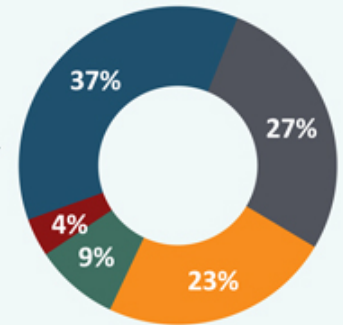


■ REAL ESTATE	
Commercial Real Estate	\$ 541.2
Construction, Land & Development	\$ 120.3
1-4 Family Residential	\$ 101.8
Farmland	\$ 136.3
■ COMMERCIAL	
Agriculture	\$ 96.8
General	\$ 237.8
■ CONSUMER	\$ 29.5
■ MORTGAGE WAREHOUSE	\$ 229.7

Loans Held for Investment



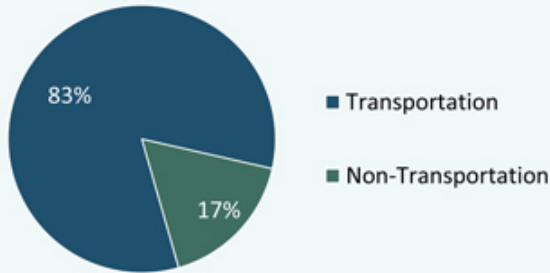
Commercial Finance



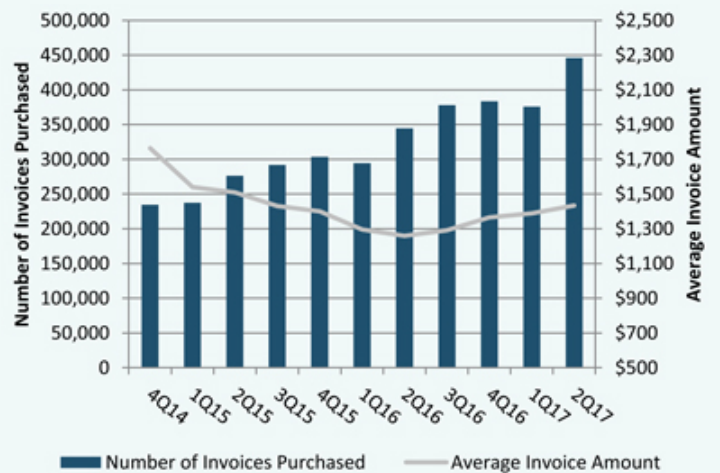
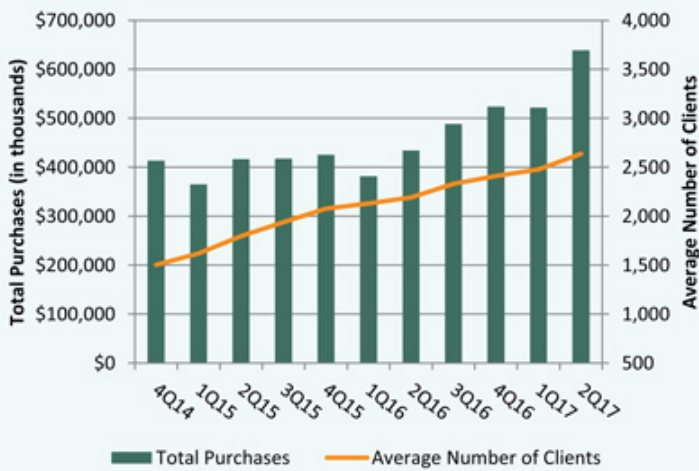
■ FACTORED RECEIVABLES	
Triumph Business Capital	\$ 268.7
Triumph Commercial Finance	\$ 24.9
■ EQUIPMENT FINANCE	\$ 219.9
■ ASSET BASED LENDING (GENERAL)	\$ 188.3
■ ASSET BASED LENDING (HEALTHCARE)	\$ 68.6
■ PREMIUM FINANCE	\$ 31.3

TRIUMPH BUSINESS CAPITAL FACTORING

Client Portfolio Mix



- Yield of 17.35% in the second quarter
- Average annual charge-off rate of 0.41% over the past 3 years
- 2,690 factoring clients at June 30, 2017



TRIUMPH BUSINESS CAPITAL: ~\$40 BILLION ADDRESSABLE MARKET

Annual Gross Revenues (8% GDP)

\$750 Billion : 4 Million Trucks

For-Hire

\$400 Billion : 2.6 Million Trucks

Contract

\$225 Billion

(Target market between fleet sizes of 1 and 100 trucks)

3PL/Broker

\$175 Billion

(Target market of annual revenues <\$1 million up to \$10 million)

Fleet Size	Nbr. Carriers	Nbr. Trucks
1 to 5	189,200	300,000
6 to 25	32,200	350,000
26 to 100	8,400	400,000
TARGET MARKET*	229,800	1,050,000
101 to 1,000	2,500	550,000
Over 1,000	200	1,000,000
All Carriers	232,000	2,600,000

\$30 Billion

Annual Revenue	Nbr. 3 PL's	\$ Billions
Inactive	5,300	
Under \$1 Million	11,300	2
\$1 - \$10 Million	2,100	6
TARGET MARKET	18,700	8
\$10 - \$100 Million	500	22
Over \$100 Million	300	145
All 3 PL's	19,500	175

\$8 Billion

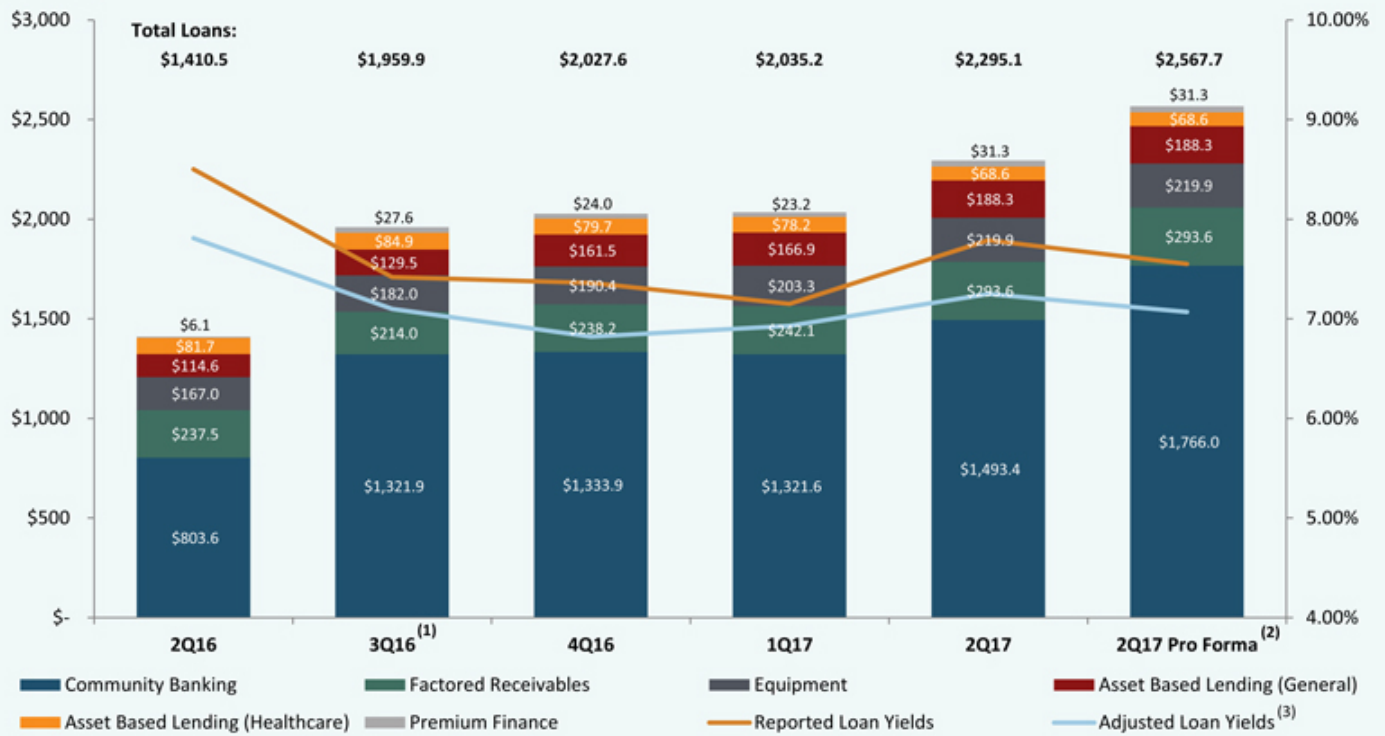


*This data utilizes high-level estimates from multiple data sources including FMCSA authority registrations, carrier reported numbers of power units, mercantile credit bureau reports and Triumph's own portfolio data

Triumph purchases ~\$2 billion invoices from our target market or ~5% of the available \$40 billion market

ROBUST LOAN GROWTH WITH STRONG YIELDS

(Dollars in Millions)



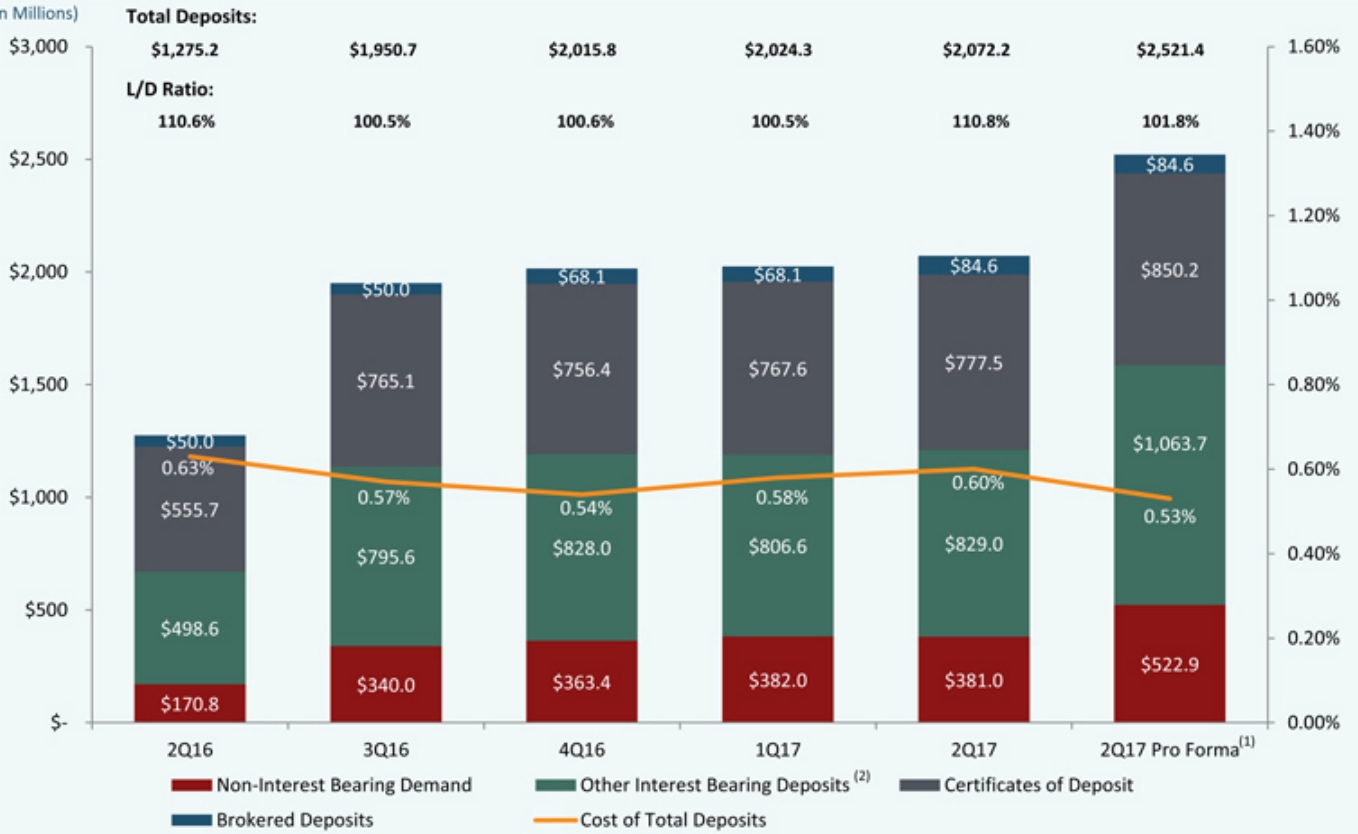
(1) Triumph Bancorp, Inc. acquired \$461 million in loans through its acquisition of ColoEast Bankshares, Inc.

(2) Pro forma for the pending acquisitions of Valley Bancorp, Inc. and Colorado branch acquisition as of 6/30/17

(3) Defined as yield on loans after excluding loan accretion from the acquired loan portfolio. Reconciliations of non-GAAP financial measures can be found in the appendix

DIVERSIFIED DEPOSIT BASE

(Dollars in Millions)



(1) Pro forma for the pending acquisitions of Valley Bancorp, Inc. and Colorado branch acquisition as of 6/30/17

(2) Consists of the following deposits: Interest Bearing Demand, Individual Retirement Accounts, Money Market, and Savings

BACKGROUND AND HISTORY

ACQUIRE & CLEAN-UP

- **November 2010:**
Acquired Equity Bank, SSB
- **November 2011:**
Released from all regulatory enforcement orders

PLATFORM DEVELOPMENT

- **January 2012:**
Acquired factoring subsidiary Advance Business Capital LLC, now Triumph Business Capital
- **May 2012:**
Launched Triumph Commercial Finance, an asset based lending and equipment finance platform
- **March 2013:**
Formed Triumph Capital Advisors, a credit-focused investment management firm
- **October 2013:**
Acquired The National Bank, now operating as the Triumph Community Bank Division of TBK Bank
- **June 2014:**
Acquired Doral Healthcare Finance, now Triumph Healthcare Finance
- **November 2014:**
Formed Triumph Insurance Group, Inc., an insurance brokerage agency focused on the transportation and equipment industries
- **November 2014:**
Completed Initial Public Offering (NASDAQ: TBK), raising \$90 million in capital

TRANSFORMATION & EXPANSION

- **March 2015:**
Acquired Doral Money, Inc. in an FDIC assisted transaction adding managed CLO contracts with assets of \$700 million and a \$15.1 million bargain purchase gain
- **August 2016:**
Acquired ColoEast Bankshares, Inc., parent of Colorado East Bank & Trust
- **September 2016:**
Completed Subordinated Debt Offering, raising \$50 million in debt
- **March 2017:**
Sold Triumph Capital Advisors for a gain on sale of \$21 million
- **June 2017:**
Announced acquisition of nine branches located in northern Colorado, consisting of \$100 million in loans and \$168 million in deposits
- **July 2017:**
Announced acquisition of Valley Bancorp, Inc., parent of Valley Bank & Trust

2010 – 2011

2012 – 2014

2015 – 2017...

DISCIPLINED, EXPERIENCED ACQUIROR

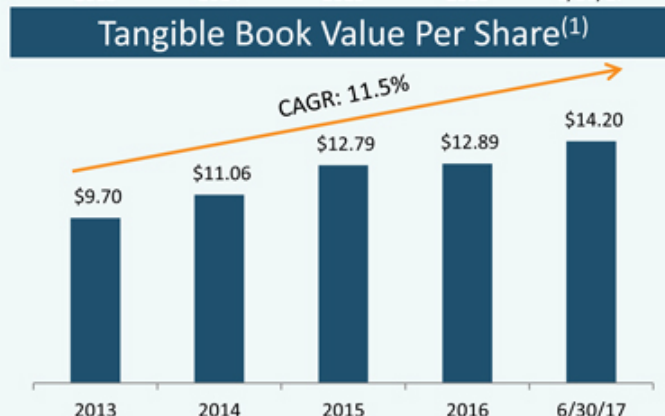
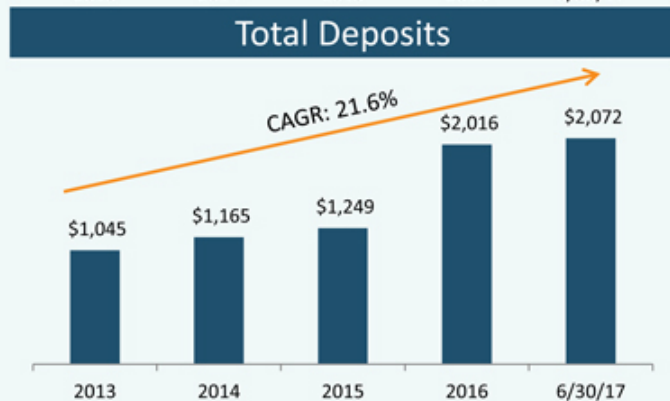
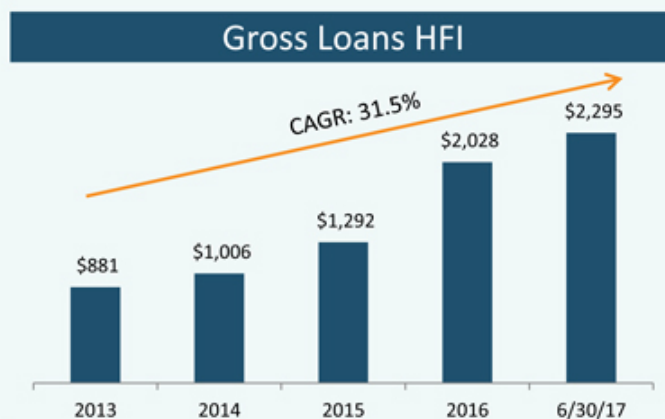
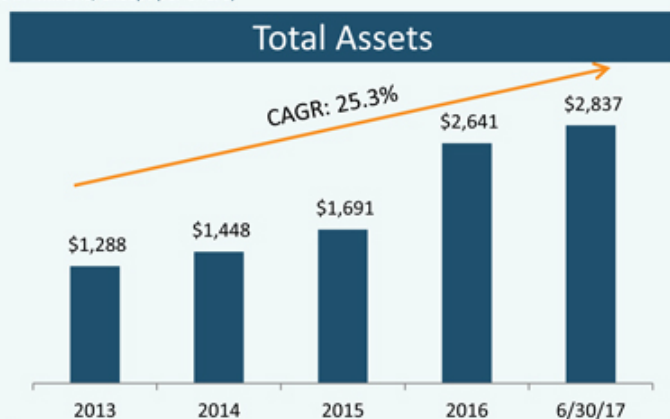
- Experienced and disciplined acquisition and integration approach
- Eight transactions since 2012
- Transactions include three whole bank transactions, a bank branch transaction, an FDIC related transaction, two commercial finance platforms, and an insurance broker acquisition

Bank / Market	Date of Acquisition	Assets Acquired	Type of Transaction
Valley Bancorp, Inc. Denver, Colorado	Announced July 26, 2017	\$314 million in assets ⁽¹⁾ \$281 million in deposits ⁽¹⁾	Whole Bank Transaction
Nine Colorado Branches Northern Colorado	Announced June 23, 2017	\$169 million in assets ⁽¹⁾ \$169 million in deposits ⁽¹⁾	Bank Branch Transaction
Southern Transportation Insurance Agency Dallas TX/Central TX	September 1, 2016	Acquired assets of the full service commercial insurance agency	Insurance Broker-Specializes in Commercial Vehicle Sector
ColoEast Bankshares, Inc. Eastern Colorado/Western Kansas	August 1, 2016	\$736 million in assets \$653 million in deposits	Whole Bank Transaction
Doral Money, Inc.	March 3, 2015	Two active CLO management contracts and miscellaneous assets	FDIC Auction
Doral Healthcare Finance Nationwide Asset-Based Lending	June 17, 2014	Acquired \$45 million in loans	Commercial Finance Platform
National Bancshares, Inc. Eastern Iowa/Western Illinois	October 15, 2013	\$937 million in assets \$793 million in deposits	Whole Bank Transaction
Advance Business Capital, LLC Transaction Factoring Nationwide	January 24, 2012	\$55 million in gross receivables	Commercial Finance Platform

(1) Financial data as of June 30, 2017

CONSISTENT RECORD OF GROWTH

(Dollars in Millions, Except per Share)



(1) Reconciliations of non-GAAP financial measures can be found in the appendix

HISTORICAL OUTPERFORMANCE

(Dollars in Millions)

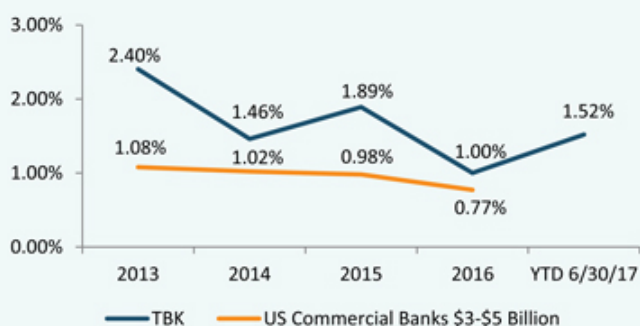
NET INTEREST MARGIN



NET OVERHEAD RATIO⁽¹⁾



RETURN ON AVERAGE ASSETS



RETURN ON AVERAGE TANGIBLE COMMON EQUITY⁽²⁾

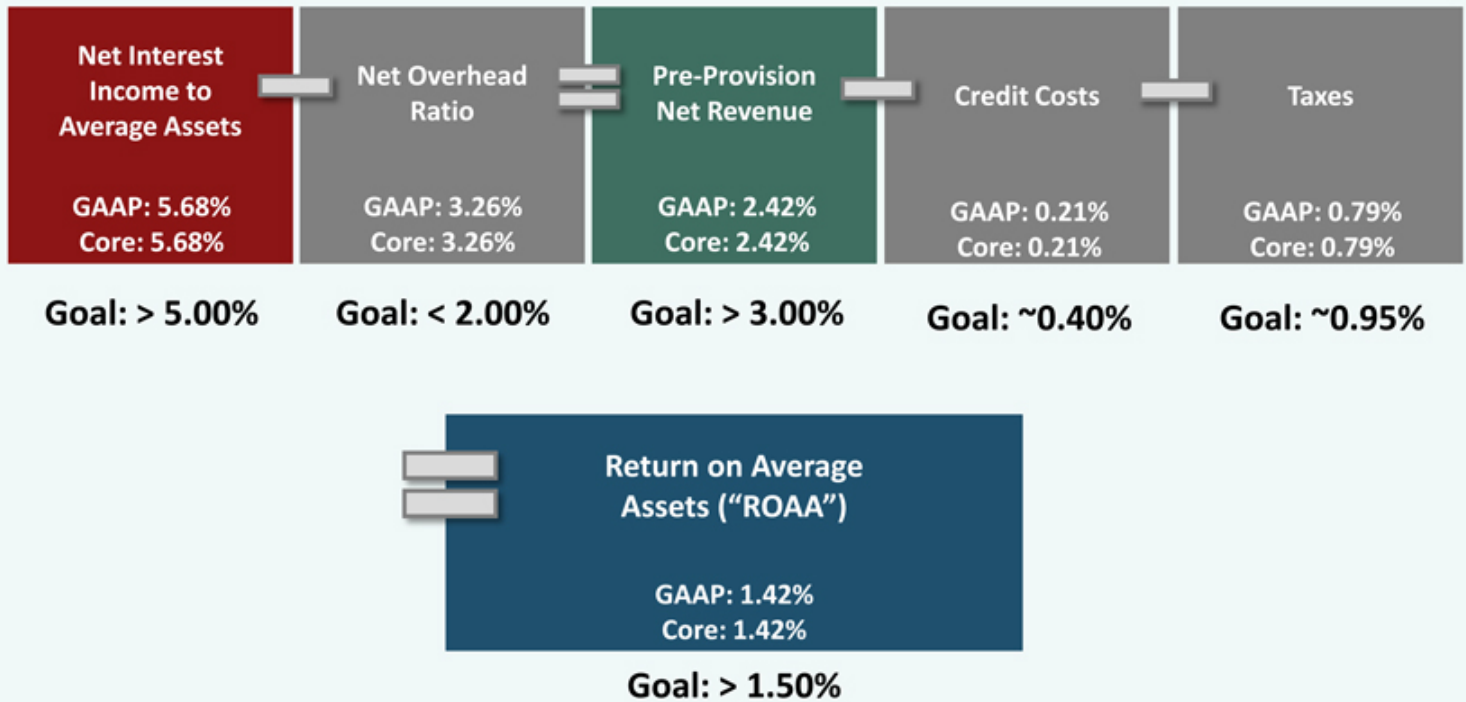


US Commercial Bank data based on SNL aggregate figures. Year-to-date metrics are annualized

(1) Also known as "Net non-interest expense to average assets"

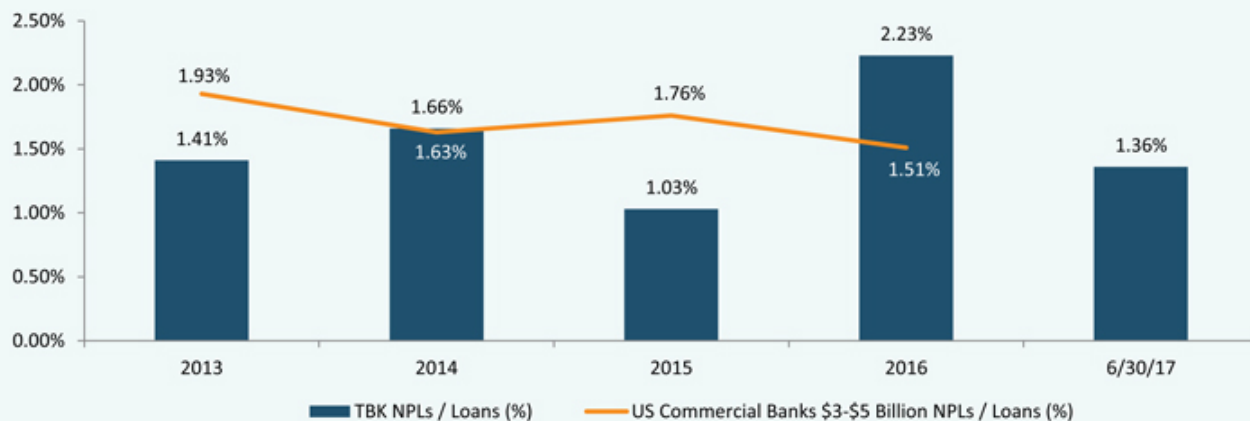
(2) Reconciliations of non-GAAP financial measures can be found in the appendix

LONG TERM PERFORMANCE GOALS VS ACTUAL Q2



GAAP and Core performance metrics presented are for the three months ended June 30, 2017. Core performance ratios are adjusted to exclude material gains and expenses associated with merger and acquisition-related activities, including divestitures, in applicable periods. Reconciliations of non-GAAP financial measures can be found in the appendix

STABLE ASSET QUALITY



US Commercial Bank data based on SNL aggregate figures

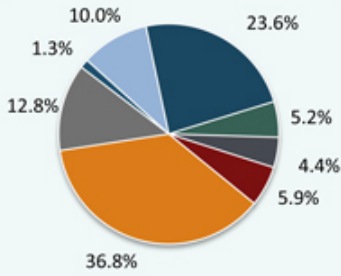


THE SAME, ONLY DIFFERENT

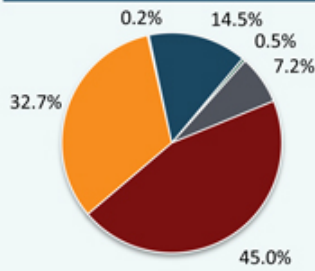
APPENDIX OF SUPPORTING SCHEDULES

PRO FORMA LOAN PORTFOLIO

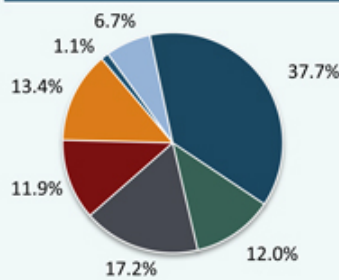
Triumph



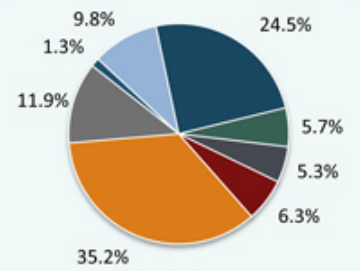
CO Branch Acquisition



Valley



Pro Forma



Commercial Real Estate

Construction & Development

1-4 Family Residential

Farmland

Commercial

Factored Receivables

Consumer

Mortgage Warehouse & Other

Loans (\$000)	Triumph
Commercial Real Estate	\$ 541,217 23.6%
Construction & Development	120,253 5.2%
1-4 Family Residential	101,833 4.4%
Farmland	136,258 5.9%
Commercial	842,715 36.8%
Factored Receivables	293,633 12.8%
Consumer	29,497 1.3%
Mortgage Warehouse & Other	229,694 10.0%
Total	\$ 2,295,100 100.0%

MRQ Yield:
7.79%

CO Branch Acquisition	
Commercial Real Estate	\$ 14,234 14.0%
Construction & Development	324 0.3%
1-4 Family Residential	7,172 7.0%
Farmland	44,398 43.6%
Commercial	35,435 34.8%
Factored Receivables	- 0.0%
Consumer	226 0.2%
Mortgage Warehouse & Other	- 0.0%
Total	\$ 101,789 100.0%

MRQ Yield:
5.05%

Valley	
Commercial Real Estate	\$ 64,304 37.7%
Construction & Development	21,042 12.3%
1-4 Family Residential	29,679 17.4%
Farmland	19,337 11.3%
Commercial	30,182 17.7%
Factored Receivables	- 0.0%
Consumer	1,791 1.0%
Mortgage Warehouse & Other	4,443 2.6%
Total	\$ 170,778 100.0%

MRQ Yield:
5.80%

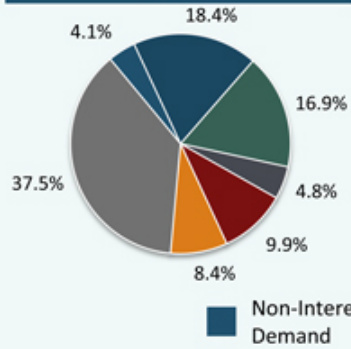
Pro Forma	
Commercial Real Estate	\$ 619,755 24.1%
Construction & Development	141,618 5.5%
1-4 Family Residential	138,684 5.4%
Farmland	199,993 7.8%
Commercial	908,332 35.4%
Factored Receivables	293,633 11.4%
Consumer	31,514 1.2%
Mortgage Warehouse & Other	234,137 9.1%
Total	\$ 2,567,667 100.0%

MRQ Yield:
7.51%

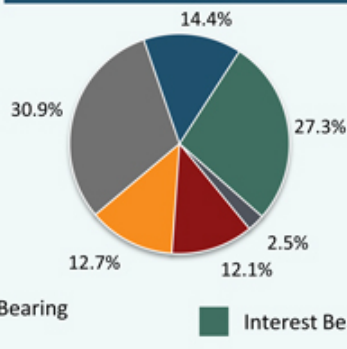
Data as of 6/30/2017. Quarterly metrics are annualized

PRO FORMA DEPOSIT PORTFOLIO

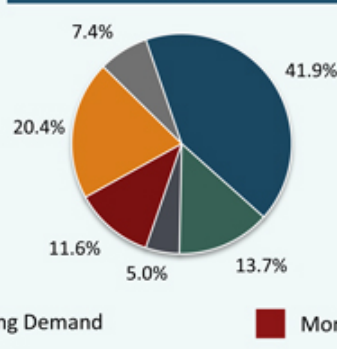
Triumph



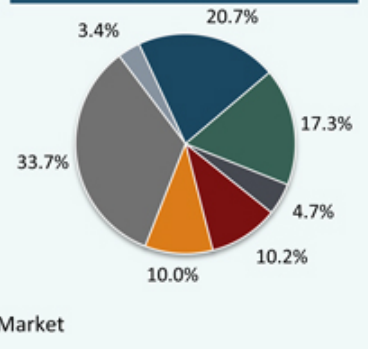
CO Branch Acquisition



Valley



Pro Forma



Savings

IRAs

Certificates of Deposit

Brokered Deposits

Deposits (\$000)	Triumph	
Non-Interest Bearing Demand	\$ 381,042	18.4%
Interest Bearing Demand	350,966	16.9%
IRAs	99,694	4.8%
Money Market	205,243	9.9%
Savings	173,137	8.4%
Certificates of Deposit	777,459	37.5%
Brokered Deposits	84,640	4.1%
Total	\$ 2,072,181	100.0%

Deposits (\$000)	CO Branch Acquisition	
Non-Interest Bearing Demand	\$ 24,346	14.4%
Interest Bearing Demand	46,106	27.3%
IRAs	4,298	2.5%
Money Market	20,366	12.1%
Savings	21,478	12.7%
Certificates of Deposit	52,055	30.9%
Brokered Deposits	-	0.0%
Total	\$ 168,649	100.0%

Deposits (\$000)	Valley	
Non-Interest Bearing Demand	\$ 117,489	41.9%
Interest Bearing Demand	38,525	13.7%
IRAs	13,938	5.0%
Money Market	32,609	11.6%
Savings	57,293	20.4%
Certificates of Deposit	20,708	7.4%
Brokered Deposits	-	0.0%
Total	\$ 280,562	100.0%

Deposits (\$000)	Pro Forma	
Non-Interest Bearing Demand	\$ 522,877	20.7%
Interest Bearing Demand	435,597	17.3%
IRAs	117,930	4.7%
Money Market	258,218	10.2%
Savings	251,908	10.0%
Certificates of Deposit	850,222	33.7%
Brokered Deposits	84,640	3.4%
Total	\$ 2,521,392	100.0%

MRQ Cost:
0.60%

Loans / Deposits:
110.8%

MRQ Cost:
0.38%

Loans / Deposits:
60.4%

MRQ Cost:
0.10%

Loans / Deposits:
61.2%

MRQ Cost:
0.53%

Loans / Deposits:
101.8%

Data as of 6/30/2017. Quarterly metrics are annualized

TRIUMPH HISTORICAL FINANCIAL HIGHLIGHTS

Key Metrics	As of and For the Three Months Ended				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
Performance ratios - annualized					
Return on average assets	1.42%	1.62%	0.96%	0.84%	1.07%
Return on average tangible common equity (ROATCE) ⁽¹⁾	14.94%	17.49%	10.32%	7.60%	7.37%
Yield on loans	7.79%	7.15%	7.36%	7.42%	8.50%
Cost of total deposits	0.60%	0.58%	0.54%	0.57%	0.63%
Net interest margin	6.16%	5.37%	5.60%	5.79%	6.53%
Net non-interest expense to average assets	3.26%	1.17%	3.16%	3.43%	3.85%
Adjusted net non-interest expense to average assets ⁽¹⁾⁽²⁾	3.26%	3.60%	3.16%	3.15%	3.85%
Efficiency ratio	62.44%	58.94%	67.70%	70.63%	68.74%
Adjusted efficiency ratio ⁽¹⁾⁽²⁾	62.44%	77.65%	67.70%	66.20%	68.74%
Asset Quality ⁽³⁾					
Non-performing assets to total assets	1.50%	1.92%	1.98%	2.05%	1.60%
ALLL to total loans	0.86%	0.94%	0.76%	0.76%	0.98%
Net charge-offs to average loans	0.03%	0.20%	0.10%	0.10%	0.02%
Capital ⁽⁴⁾					
Tier 1 capital to average assets	11.28%	11.32%	10.85%	12.04%	16.02%
Tier 1 capital to risk-weighted assets	11.30%	12.05%	11.85%	11.94%	17.14%
Common equity tier 1 capital to risk-weighted assets	9.73%	10.32%	10.18%	10.24%	15.19%
Total capital to risk-weighted assets	13.87%	14.87%	14.60%	14.77%	18.01%
Per Share Amounts					
Book value per share	\$ 16.59	\$ 16.08	\$ 15.47	\$ 15.18	\$ 14.91
Tangible book value per share ⁽¹⁾	\$ 14.20	\$ 13.63	\$ 12.89	\$ 12.55	\$ 13.47
Basic earnings per common share	\$ 0.53	\$ 0.57	\$ 0.34	\$ 0.25	\$ 0.25
Diluted earnings per common share	\$ 0.51	\$ 0.55	\$ 0.33	\$ 0.25	\$ 0.25
Adjusted diluted earnings per common share ⁽¹⁾⁽²⁾	\$ 0.51	\$ 0.02	\$ 0.33	\$ 0.32	\$ 0.25

(1) Reconciliations of non-GAAP financial measures can be found in the appendix

(2) Metric adjusted to exclude material gains and expenses related to merger and acquisition-related activities, net of tax where applicable

(3) Asset quality ratios exclude loans held for sale

(4) Current quarter ratios are preliminary

NON-GAAP FINANCIAL RECONCILIATION

Triumph uses certain non-GAAP financial measures to provide meaningful supplemental information regarding our operational performance and to enhance investors' overall understanding of such financial performance.

Metrics and non-GAAP financial reconciliation

	As of and for the Three Months Ended				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(Dollars in thousands, except per share amounts)</i>					
Net income available to common stockholders	\$ 9,467	\$ 10,281	\$ 6,064	\$ 4,506	\$ 4,431
Gain on sale of subsidiary	—	(20,860)	—	—	—
Incremental bonus related to transaction	—	4,814	—	—	—
Transaction related costs	—	325	—	1,618	—
Tax effect of adjustments	—	5,754	—	(251)	—
Adjusted net income available to common stockholders	\$ 9,467	\$ 314	\$ 6,064	\$ 5,873	\$ 4,431
Dilutive effect of convertible preferred stock	193	—	197	197	—
Adjusted net income available to common stockholders - diluted	\$ 9,660	\$ 314	\$ 6,261	\$ 6,070	\$ 4,431
Weighted average shares outstanding - diluted	18,893,158	18,912,358	18,764,541	18,101,676	18,042,585
Adjusted effects of assumed Preferred Stock conversion	—	(676,351)	—	676,351	—
Adjusted weighted average shares outstanding - diluted	18,893,158	18,236,007	18,764,541	18,778,027	18,042,585
Adjusted diluted earnings per common share	\$ 0.51	\$ 0.02	\$ 0.33	\$ 0.32	\$ 0.25
Net income available to common stockholders	\$ 9,467	\$ 10,281	\$ 6,064	\$ 4,506	\$ 4,431
Average tangible common equity	254,088	238,405	233,733	235,938	241,666
Return on average tangible common equity	14.94%	17.49%	10.32%	7.60%	7.37%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

	As of and for the Three Months Ended				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(Dollars in thousands, except per share amounts)</i>					
Adjusted efficiency ratio:					
Net interest income	\$ 38,557	\$ 31,819	\$ 33,544	\$ 30,418	\$ 25,907
Non-interest income	5,202	27,285	6,208	6,099	3,668
Operating revenue	43,759	59,104	39,752	36,517	29,575
Gain on sale of subsidiary	—	(20,860)	—	—	—
Adjusted operating revenue	\$ 43,759	\$ 38,244	\$ 39,752	\$ 36,517	\$ 29,575
Non-interest expenses	\$ 27,321	\$ 34,837	\$ 26,911	\$ 25,792	\$ 20,331
Incremental bonus related to transaction	—	(4,814)	—	—	—
Transaction related costs	—	(325)	—	(1,618)	—
Adjusted non-interest expenses	\$ 27,321	\$ 29,698	\$ 26,911	\$ 24,174	\$ 20,331
Adjusted efficiency ratio	62.44%	77.65%	67.70%	66.20%	68.74%
Adjusted net non-interest expense to average assets ratio:					
Non-interest expenses	\$ 27,321	\$ 34,837	\$ 26,911	\$ 25,792	\$ 20,331
Incremental bonus related to transaction	—	(4,814)	—	—	—
Transaction related costs	—	(325)	—	(1,618)	—
Adjusted non-interest expenses	\$ 27,321	\$ 29,698	\$ 26,911	\$ 24,174	\$ 20,331
Total non-interest income	\$ 5,202	\$ 27,285	\$ 6,208	\$ 6,099	\$ 3,668
Gain on sale of subsidiary	—	(20,860)	—	—	—
Adjusted non-interest income	\$ 5,202	\$ 6,425	\$ 6,208	\$ 6,099	\$ 3,668
Adjusted net non-interest expenses	\$ 22,119	\$ 23,273	\$ 20,703	\$ 18,075	\$ 16,663
Average total assets	2,723,303	2,619,282	2,603,226	2,282,279	1,742,942
Adjusted net non-interest expense to average assets ratio	3.26%	3.60%	3.16%	3.15%	3.85%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

	As of and for the Three Months Ended				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(Dollars in thousands, except per share amounts)</i>					
Reported yield on loans	7.79%	7.15%	7.36%	7.42%	8.50%
Effect of accretion income on acquired loans	(0.54%)	(0.22%)	(0.54%)	(0.32%)	(0.69%)
Adjusted yield on loans	7.25%	6.93%	6.82%	7.10%	7.81%
Reported net interest margin	6.16%	5.37%	5.60%	5.79%	6.53%
Effect of accretion income on acquired loans	(0.46%)	(0.18%)	(0.45%)	(0.26%)	(0.55%)
Adjusted net interest margin	5.70%	5.19%	5.15%	5.53%	5.98%
Total stockholders' equity	\$ 310,467	\$ 300,425	\$ 289,345	\$ 284,521	\$ 279,763
Preferred stock liquidation preference	(9,658)	(9,746)	(9,746)	(9,746)	(9,746)
Total common stockholders' equity	300,809	290,679	279,599	274,775	270,017
Goodwill and other intangibles	(43,321)	(44,233)	(46,531)	(47,449)	(26,160)
Tangible common stockholders' equity	\$ 257,488	\$ 246,446	\$ 233,068	\$ 227,326	\$ 243,857
Common shares outstanding at end of period	18,132,585	18,078,769	18,078,247	18,106,978	18,107,493
Tangible book value per share	\$ 14.20	\$ 13.63	\$ 12.89	\$ 12.55	\$ 13.47
Total assets at end of period	\$ 2,836,684	\$ 2,635,358	\$ 2,641,067	\$ 2,575,490	\$ 1,783,395
Goodwill and other intangibles	(43,321)	(44,233)	(46,531)	(47,449)	(26,160)
Adjusted total assets at period end	\$ 2,793,363	\$ 2,591,125	\$ 2,594,536	\$ 2,528,041	\$ 1,757,235
Tangible common stockholders' equity ratio	9.22%	9.51%	8.98%	8.99%	13.88%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

	For the Three Months Ended	
	June 30, 2017	June 30, 2017
<i>(Dollars in thousands, except per share amounts)</i>	GAAP	Core
Net Interest Income to Average Total Assets:		
Net Interest Income	\$ 38,557	\$ 38,557
Average Total Assets	2,723,303	2,723,303
Net Interest Income to Average Assets	5.68%	5.68%
Net Noninterest Expense to Average Total Assets:		
Total Noninterest Expense	\$ 27,321	\$ 27,321
Incremental bonus related to transaction	—	—
Transaction related costs	—	—
Adjusted Noninterest Expense	27,321	27,321
Total Noninterest Income	5,202	5,202
Gain on sale of subsidiary	—	—
Adjusted Noninterest Income	5,202	5,202
Net Noninterest Expense	\$ 22,119	\$ 22,119
Average Total Assets	2,723,303	2,723,303
Net Noninterest Expense to Average Assets Ratio	3.26%	3.26%
Pre-Provision Net Revenue to Average Total Assets:		
Net Interest Income	\$ 38,557	\$ 38,557
Net Noninterest Expense	(22,119)	(22,119)
Pre-Provision Net Revenue	\$ 16,438	\$ 16,438
Average Total Assets	2,723,303	2,723,303
Pre-Provision Net Revenue to Average Assets	2.42%	2.42%

	For the Three Months Ended	
	June 30, 2017	June 30, 2017
<i>(Dollars in thousands, except per share amounts)</i>	GAAP	Core
Credit Costs to Average Total Assets:		
Provision for Loan Losses	\$ 1,447	\$ 1,447
Average Total Assets	2,723,303	2,723,303
Credit Costs to Average Assets	0.21%	0.21%
Taxes to Average Total Assets:		
Income Tax Expense	\$ 5,331	\$ 5,331
Tax effect of adjustments	—	—
Adjusted Tax Expense	5,331	5,331
Average Total Assets	2,723,303	2,723,303
Taxes to Average Assets	0.79%	0.79%
Return on Average Total Assets:		
Net Interest Income to Average Assets	5.68%	5.68%
Net Noninterest Expense to Average Assets Ratio	(3.26%)	(3.26%)
Pre-Provision Net Revenue to Average Assets	2.42%	2.42%
Credit Costs to Average Assets	(0.21%)	(0.21%)
Taxes to Average Assets	(0.79%)	(0.79%)
Return on Average Assets	1.42%	1.42%

NON-GAAP FINANCIAL RECONCILIATION

Metrics and non-GAAP financial reconciliation (cont'd)

<i>(Dollars in thousands, except per share amounts)</i>	As of and for the years ended December 31,				As of and for the Six Months Ended	
	2016	2015	2014	2013	June 30,	June 30,
					2017	2016
Total stockholders' equity	\$ 289,345	\$ 268,038	\$ 237,509	\$ 133,600	\$ 310,467	\$ 279,763
Preferred stock liquidation preference	(9,746)	(9,746)	(9,746)	(9,746)	(9,658)	(9,746)
Total common stockholders' equity	279,599	258,292	227,763	123,854	300,809	270,017
Goodwill and other intangibles	(46,531)	(27,854)	(29,057)	(28,518)	(43,321)	(26,160)
Tangible common stockholders' equity	\$ 233,068	\$ 230,438	\$ 198,706	\$ 95,336	\$ 257,488	\$ 243,857
Common shares outstanding	18,078,247	18,018,200	17,963,783	9,832,585	18,132,585	18,107,493
Tangible book value per share	\$ 12.89	\$ 12.79	\$ 11.06	\$ 9.70	\$ 14.20	\$ 13.47
Total assets at end of period	\$ 2,641,067	\$ 1,691,313	\$ 1,447,898	\$ 1,288,239	\$ 2,836,684	\$ 1,783,395
Goodwill and other intangibles	(46,531)	(27,854)	(29,057)	(28,518)	(43,321)	(26,160)
Tangible total assets at period end	2,594,536	1,663,459	1,418,841	1,259,721	2,793,363	1,757,235
Tangible common stockholders' equity ratio	8.98%	13.85%	14.00%	7.57%	9.22%	13.88%
Net income available to common stockholders	\$ 19,813	\$ 28,353	\$ 16,949	\$ 11,839	\$ 19,748	\$ 9,243
Average tangible common equity	236,660	218,392	116,817	81,636	246,290	238,420
Return on average tangible common equity	8.37%	12.98%	14.51%	14.50%	16.17%	7.80%